

BERNALILLO COUNTY, NEW MEXICO

NOTICE OF INTENT TO ADOPT A COUNTY GROSS RECEIPTS TAX

Notice is hereby given of the title and general subject matter contained in an ordinance which the Board of County Commissioners of Bernalillo County, New Mexico, the governing body of the County, intends to adopt at a regular meeting on February 17th, 2015 at the hour of 5:00 p.m. at the Vincent E. Griego Chambers, One Civic Plaza NW, Albuquerque, New Mexico 87102, relating to the imposition of the hold harmless Gross Receipts Tax.

The title of the Ordinance is:

BERNALILLO COUNTY, NEW MEXICO
ORDINANCE NO. _____

ADOPTING A COUNTY HOLD HARMLESS GROSS RECEIPTS TAX

A general summary of the ordinance is as follows:

SECTION 1 imposes the two-eighths of one percent (.250%) county hold harmless gross receipts tax;

SECTION 2 adopts all definitions, exemptions, and deductions contained in the Gross Receipts and Compensating Tax Act;

SECTION 3 provides exemptions for certain transportation businesses and satellite broadcast services;

SECTION 4 provides revenues will be dedicated for the following purpose(s) listed below:

1. 1/8th for general operations of the County, including securing revenue bonds;
2. 1/8 for behavioral and mental health needs of the County.

SECTION 5 provides the effective date of the county hold harmless gross receipts tax.

Complete copies of the proposed ordinance will be on file and available for inspection at the offices of the County Clerk during regular business hours.

Dated this 13th day of January, 2015.

COUNTY OF BERNALILLO, NEW MEXICO

HUGHES LAW, LLC
DRAFT (V5)

By: /s/ Maggie Toulouse Oliver
County Clerk