



**SPONSOR:**

**BILL:** \_\_\_\_\_

**7-1-6.15. ADJUSTMENTS OF DISTRIBUTIONS OR TRANSFERS TO MUNICIPALITIES OR COUNTIES**

Amend the Tax Administration Act to revise the procedure for correcting GRT distributions and transfers to provide counties sufficient time to review, acknowledge and adjust their budgets.

**7-1-6.15. ADJUSTMENTS OF DISTRIBUTIONS OR TRANSFERS TO MUNICIPALITIES OR COUNTIES.—**

A. The provisions of this section apply to:

(1) any distribution to a municipality of gross receipts taxes pursuant to Section

B. If the secretary determines that any prior distribution or transfer to a political subdivision was erroneous, the secretary shall provide notice to Local Government Division (LGD) and the political subdivision to adjust the budget and seek approval by the governing body. The Adjusted Budget column on the LGD Monthly Financial Report should be adjusted accordingly. The secretary shall then increase or decrease the next distribution or transfer amount for that political subdivision after the determination, except as provided in Subsection C, D or E of this section, by the amount necessary to correct the error. Subject to the provisions of Subsection E of this section, the secretary shall notify the political subdivision of the amount of each increase or decrease.