

STATE OF NEW MEXICO - TAXATION AND REVENUE DEPARTMENT
Property Tax Division



STATEMENT OF ADJUSTED VALUE
Affordable Housing Valuation Adjustment

To be completed by the County Assessor's Office.

PART A General Information			
County		Tax Year	
Property Owner's Last Name		First Name	MI
Physical Address of Affordable Home			
City		State	ZIP Code
PART B Adjusted Value Calculation			

1. Unencumbered Market Value of Property \$ _____
2. Balances of Affordable Housing Subsidies, Covenants or Encumbrances as of January 1, _____*

Type	Name of Affordable Housing Program	Balance Amount	Maturity Date
B1 _____	_____	\$ _____	_____
B2 _____	_____	\$ _____	_____
B3 _____	_____	\$ _____	_____
B4 _____	_____	\$ _____	_____
B5 _____	_____	\$ _____	_____

3. Total Subsidies, Covenants or Encumbrances (Add B1 through B5) \$ _____
4. Adjusted Market Value (Subtract Amount on Line 3 from 1) \$ _____

The market value of this property qualifies to be adjusted because of the effects of affordable housing subsidies, covenants or encumbrances imposed by a federal, state or local affordable housing program, pursuant to Sections 7-36-15(B)(2) NMSA 1978.

Authorized Signature of the County Assessor Print Name Date

*Include only balances of affordable housing subsidies, covenants or encumbrances that reduce the value that would be realized by the owner in a sale of the applicable property.