

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2010

	Business-type Activities Enterprise Funds			Governmental Activities- Internal Service Funds
	Bernalillo County Housing Authority	Other Enterprise Funds	Total Enterprise Funds	
ASSETS				
Current assets:				
Cash and investments	\$ 2,123,692	\$ 1,704,420	\$ 3,828,112	\$ 1,619,127
Accounts receivable, net	354,743	1,520,993	1,875,736	-
Due from other funds	1,866,050	242,580	2,108,630	331,297
Inventory	-	6,247	6,247	-
Held for sale	228,000	-	228,000	-
Prepaid assets	-	-	-	1,676,815
Total current assets	4,572,485	3,474,240	8,046,725	3,627,239
Noncurrent assets:				
Capital assets:				
Land	216,565	276,352	492,917	-
Land improvements	-	44,559	44,559	-
Buildings	1,221,252	5,234,938	6,456,190	-
Equipment, machinery, and furniture	257,775	1,641,376	1,899,151	-
Less accumulated depreciation	(654,852)	(4,243,166)	(4,898,018)	-
Total noncurrent assets	1,040,740	2,954,059	3,994,799	-
Total assets	5,613,225	6,428,299	12,041,524	3,627,239
LIABILITIES				
Current liabilities:				
Accounts payable and other current liabilities	123,916	784,076	907,992	348,975
Compensated absences	18,408	22,904	41,312	-
Accrued payroll	3,392	55,296	58,688	-
Due to other funds	2,235,560	462,109	2,697,669	-
Due to grantor	228,000	-	228,000	-
Unearned revenue	-	1,248,866	1,248,866	1,676,815
Current portion of note payable	3,905	-	3,905	-
Total current liabilities	2,613,181	2,573,251	5,186,432	2,025,790
Noncurrent liabilities:				
Compensated absences	186,122	231,588	417,710	-
Deposits held in trust for others	6,591	10,182	16,773	-
Advance from other funds	-	1,650,000	1,650,000	-
Note payable	339,395	-	339,395	-
Total noncurrent liabilities	532,108	1,891,770	2,423,878	-
Total liabilities	3,145,289	4,465,021	7,610,310	2,025,790
NET ASSETS				
Invested in capital assets, net of related debt	697,440	1,304,059	2,001,499	-
Unrestricted	1,770,496	659,219	2,429,715	1,601,449
Total net assets	\$ 2,467,936	\$ 1,963,278	\$ 4,431,214	\$ 1,601,449

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Year Ended June 30, 2010

	<u>Business-type Activities Enterprise Funds</u>			<u>Governmental Activities- Internal Service Funds</u>
	<u>Bernalillo County Housing Authority</u>	<u>Other Enterprise Funds</u>	<u>Total Enterprise Funds</u>	
Operating revenues:				
Administrative and service fees	\$ 253,174	\$ 5,680,113	\$ 5,933,287	\$ 4,947,673
Rental income:				
Tenants	39,889	441,670	481,559	-
Other income	144,588	469,828	614,416	-
Total operating revenues	<u>437,651</u>	<u>6,591,611</u>	<u>7,029,262</u>	<u>4,947,673</u>
Operating expenses:				
Salaries and wages	484,733	1,509,912	1,994,645	-
Contractual services	420,347	4,205,175	4,625,522	4,947,673
Materials and supplies	1,528	129,158	130,686	-
Other services and charges	76,379	534,351	610,730	-
Depreciation	68,264	422,383	490,647	-
Total operating expenses	<u>1,051,251</u>	<u>6,800,979</u>	<u>7,852,230</u>	<u>4,947,673</u>
Operating income (loss)	<u>(613,600)</u>	<u>(209,368)</u>	<u>(822,968)</u>	<u>-</u>
Non-operating revenues (expenses):				
Interest income	6,238	118,581	124,819	-
Interest expense	(32,709)	(96,818)	(129,527)	-
Grants	451,043	329,544	780,587	-
Capital-grant subsidies	-	107,712	107,712	-
Gain on sale of capital assets	4,100	-	4,100	-
Total nonoperating revenue	<u>428,672</u>	<u>459,019</u>	<u>887,691</u>	<u>-</u>
Income (loss) before contributions	(184,928)	249,651	64,723	-
Capital contributions - capital assets	15,368	-	15,368	-
Capital contributions - bonds	-	1,610,000	1,610,000	-
Capital contributions - advances	-	(1,617,022)	(1,617,022)	-
Total capital contributions(advances)	<u>15,368</u>	<u>(7,022)</u>	<u>8,346</u>	<u>-</u>
Change in net assets	(169,560)	242,629	73,069	-
Total net assets - beginning	2,637,496	1,720,649	4,358,145	1,601,449
Total net assets - ending	<u>\$ 2,467,936</u>	<u>\$ 1,963,278</u>	<u>\$ 4,431,214</u>	<u>\$ 1,601,449</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2010

	<u>Business-type Activities Enterprise Funds</u>			<u>Governmental Activities- Internal Service Funds</u>
	<u>Bernalillo County Housing Authority</u>	<u>Other Enterprise Funds</u>	<u>Total Enterprise Funds</u>	
Cash flows from operating activities:				
Receipts from administration and service fees	\$ 304,525	\$ 5,590,127	\$ 5,894,652	\$ 4,947,673
Receipts from rents	2,547	441,068	443,615	-
Receipts from other funds for goods and services	517,083	79,282	596,365	-
Payments to employees for services	(431,973)	(1,084,485)	(1,516,458)	-
Payments to vendors for goods and services	(400,393)	(5,222,329)	(5,622,722)	(4,938,736)
Payments to other funds for goods and services	(152,720)	(421,595)	(574,315)	-
Miscellaneous cash received	138,860	351,336	490,196	-
Net cash provided (used) by operating activities	<u>(22,071)</u>	<u>(266,596)</u>	<u>(288,667)</u>	<u>8,937</u>
Cash flows from noncapital financing activities:				
Operating grants/subsidies received	451,043	329,544	780,587	-
Advance from other fund	-	32,978	32,978	-
Net cash provided by noncapital financing activities	<u>451,043</u>	<u>362,522</u>	<u>813,565</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Mortgage paid	(324,854)	(45,000)	(369,854)	-
Interest paid on bonds and mortgages	(32,888)	(96,818)	(129,706)	-
Disposal of capital assets	276,537	-	276,537	-
Acquisition of capital assets	-	(75,827)	(75,827)	-
Capital grants received	15,368	107,712	123,080	-
Net cash provided (used) by capital and related financing activities	<u>(65,837)</u>	<u>(109,933)</u>	<u>(175,770)</u>	<u>-</u>
Cash flows from investing activities:				
Interest received on investments	6,238	118,581	124,819	-
Net increase in cash and cash equivalents	369,373	104,574	473,947	8,937
Cash and cash equivalents, beginning of year	1,754,319	1,599,846	3,354,165	1,610,190
Cash and cash equivalents, end of year	<u>\$2,123,692</u>	<u>\$ 1,704,420</u>	<u>\$ 3,828,112</u>	<u>\$ 1,619,127</u>
Reconciliation of operating loss to net cash flows used by operating activities:				
Operating income (loss)	\$ (613,600)	\$ (209,368)	\$ (822,968)	\$ -
Adjustments to reconcile operating income to net cash flows:				
Depreciation expense	68,264	422,383	490,647	-
(Increase) decrease in:				
Accounts receivable	14,009	(1,507,741)	(1,493,732)	-
Allowance for uncollectable accounts	-	548,863	548,863	-
Inventory	-	3,098	3,098	-
Due from other funds	(152,720)	(235,551)	(388,271)	408,868
Prepaid expenses	-	-	-	(51,433)
Increase (decrease) in:				
Deferred revenue	-	743,868	743,868	51,433
Accounts payable	100,878	47,318	148,196	(399,931)
Due to other funds	517,083	(106,762)	410,321	-
Deposits held in trust	(5,728)	-	(5,728)	-
Tenants payable	-	3,039	3,039	-
Accrued compensated absences	49,743	24,257	74,000	-
Net cash flows provided (used) by operating activities	<u>\$ (22,071)</u>	<u>\$ (266,596)</u>	<u>\$ (288,667)</u>	<u>\$ 8,937</u>
Noncash investing, capital, and financing activities:				
Contributions for bond refunding	\$ -	\$ 1,610,000	\$ 1,610,000	
Contributions from advances	-	(1,617,022)	(1,617,022)	
Held for sale	228,000	-	228,000	
Due to grantor	(228,000)	-	(228,000)	
Vehicle transfer from primary government	29,175	-	29,175	
Vehicle transfer to primary government	(35,011)	-	(35,011)	

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