

**COUNTY OF BERNALILLO, NEW MEXICO**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2010**

	Primary Government		
	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and investments	\$ 344,285,343	\$ 3,828,112	\$ 348,113,455
Accounts receivable, net	45,927,333	1,875,736	47,803,069
Accrued interest receivable	2,133,539	-	2,133,539
Note receivable	211,529	-	211,529
Due from grantor	12,551,932	-	12,551,932
Internal balances	2,239,039	(2,239,039)	-
Inventory	614,016	6,247	620,263
Prepaid assets	1,716,060	-	1,716,060
Deferred charges	1,152,897	-	1,152,897
Cash-restricted	11,747,530	-	11,747,530
Capital assets held for sale	-	228,000	228,000
Investment in joint venture	633,000	-	633,000
Capital assets not being depreciated:			
Land	134,317,394	492,917	134,810,311
Art	2,425,940	-	2,425,940
Construction in progress	46,399,137	-	46,399,137
Capital assets (net of accumulated depreciation):			
Building	179,766,861	3,328,649	183,095,510
Land improvements	770,922	44,188	815,110
Machinery and equipment	26,047,511	129,045	26,176,556
Infrastructure	171,954,336	-	171,954,336
Leasehold improvements	2,144,118	-	2,144,118
Total assets	<u>987,038,437</u>	<u>7,693,855</u>	<u>994,732,292</u>
<b>LIABILITIES</b>			
Accounts payable	24,268,178	907,992	25,176,170
Interest payable	3,856,093	-	3,856,093
Accrued payroll	5,037,865	58,688	5,096,553
Unearned revenue	6,475,747	1,248,866	7,724,613
Due to grantor	-	228,000	228,000
Deposits held in trust for others	-	16,773	16,773
Noncurrent liabilities:			
Due within one year	64,036,480	45,217	64,081,697
Due in more than one year	<u>281,001,858</u>	<u>757,105</u>	<u>281,758,963</u>
Total liabilities	<u>384,676,221</u>	<u>3,262,641</u>	<u>387,938,862</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	353,608,399	2,001,499	355,609,898
Restricted for:			
Public safety	7,643,172	-	7,643,172
Culture and recreation	5,647	-	5,647
Health and welfare	21,328,903	-	21,328,903
Debt service	7,178,595	-	7,178,595
Capital projects	27,172,905	-	27,172,905
General government	10,947,073	-	10,947,073
Reserve requirement	65,240,072	-	65,240,072
Unrestricted	<u>109,237,450</u>	<u>2,429,715</u>	<u>111,667,165</u>
Total net assets	<u>\$ 602,362,216</u>	<u>\$ 4,431,214</u>	<u>\$ 606,793,430</u>

The notes to the financial statements are an integral part of this statement.

**BERNALILLO COUNTY, NEW MEXICO  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2010**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Government</u>		
					<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<b>Primary government:</b>							
Governmental activities:							
General government	\$ 64,791,762	\$ 27,821,557	\$ -	\$ -	\$ (36,970,205)		\$ (36,970,205)
Public works	42,122,694	-	-	17,963,627	(24,159,067)		(24,159,067)
Public safety	154,622,588	-	11,692,990	637,977	(142,291,621)		(142,291,621)
Culture and recreation	11,957,736	-	743,584	8,490,772	(2,723,380)		(2,723,380)
Health and welfare	36,053,345	-	12,924,689	1,021,325	(22,107,331)		(22,107,331)
Interest on long-term debt	14,530,276	-	-	-	(14,530,276)		(14,530,276)
Total governmental activities	<u>324,078,401</u>	<u>27,821,557</u>	<u>25,361,263</u>	<u>28,113,701</u>	<u>(242,781,880)</u>		<u>(242,781,880)</u>
Business-type activities:							
Solid waste	4,817,057	4,617,890	176,000	-	-	(23,167)	(23,167)
Housing Authority	1,083,960	293,063	451,043	-	-	(339,854)	(339,854)
Seybold Village Handicapped Project	349,467	43,074	-	107,712	-	(198,681)	(198,681)
Regional Juvenile Detention Center	1,084,886	1,062,223	-	-	-	(22,663)	(22,663)
El Centro Familiar	646,387	398,596	153,544	-	-	(94,247)	(94,247)
Total business-type activities	<u>7,981,757</u>	<u>6,414,846</u>	<u>780,587</u>	<u>107,712</u>	<u>-</u>	<u>(678,612)</u>	<u>(678,612)</u>
Total primary government	<u>\$ 332,060,158</u>	<u>\$ 34,236,403</u>	<u>\$ 26,141,850</u>	<u>\$ 28,221,413</u>	<u>(242,781,880)</u>	<u>(678,612)</u>	<u>(243,460,492)</u>
General revenues:							
Property taxes					127,201,067	-	127,201,067
Gross receipts taxes					112,555,113	-	112,555,113
Motor vehicle taxes					3,788,238	-	3,788,238
Cigarette taxes					5,230	-	5,230
Gas taxes					1,808,628	-	1,808,628
Investment income					15,249,566	124,819	15,374,385
Gain on sale of capital assets					48,972	4,100	53,072
Miscellaneous					14,375,434	614,416	14,989,850
Capital Contributions					-	8,346	8,346
Total general revenue and transfers					<u>275,032,248</u>	<u>751,681</u>	<u>275,783,929</u>
Change in net assets					<u>32,250,368</u>	<u>73,069</u>	<u>32,323,437</u>
Net assets - beginning					<u>570,111,848</u>	<u>4,358,145</u>	<u>574,469,993</u>
Net assets - ending					<u>\$ 602,362,216</u>	<u>\$ 4,431,214</u>	<u>\$ 606,793,430</u>

The notes to the financial statements are an integral part of this statement.