

COUNTY OF BERNALILLO, NEW MEXICO
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

	<u>General</u>	<u>Grants Fund</u>	<u>Regional Correction Center</u>	<u>Construction Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and investments	\$ 174,801,536	\$ -	\$ 5,676,525	\$ 104,887,587	\$ 57,300,568	\$ 342,666,216
Accounts receivable, net	33,362,204	-	6,463,738	85,889	6,015,502	45,927,333
Accrued interest receivable	1,574,202	-	-	325,849	233,488	2,133,539
Note receivable	211,529	-	-	-	-	211,529
Due from other funds	9,270,928	-	-	1,048	260,591	9,532,567
Due from grantor	-	12,551,932	-	-	-	12,551,932
Inventory	602,532	-	-	-	11,484	614,016
Prepaid assets	39,245	-	-	-	-	39,245
Advances to other funds	1,497,000	-	-	-	1,650,000	3,147,000
Cash - restricted	-	-	-	-	11,747,530	11,747,530
Total assets	<u>\$ 221,359,176</u>	<u>\$12,551,932</u>	<u>\$ 12,140,263</u>	<u>\$ 105,300,373</u>	<u>\$ 77,219,163</u>	<u>\$ 428,570,907</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 9,817,741	\$ 1,734,453	\$ 6,463,738	\$ 1,530,569	\$ 4,372,702	\$ 23,919,203
Accrued payroll	4,730,296	193,921	-	2,316	111,332	5,037,865
Deferred revenue	12,321,384	1,707,773	-	-	1,441,826	15,470,983
Due to other funds	371,345	7,403,700	-	-	1,499,780	9,274,825
Advances from other funds	-	1,497,000	-	-	-	1,497,000
Total liabilities	<u>27,240,766</u>	<u>12,536,847</u>	<u>6,463,738</u>	<u>1,532,885</u>	<u>7,425,640</u>	<u>55,199,876</u>
Fund balances:						
Reserved for:						
Notes receivable	211,529	-	-	-	-	211,529
Advances to other funds	1,497,000	-	-	-	-	1,497,000
Inventory	602,532	-	-	-	11,484	614,016
Prepaid items	39,245	-	-	-	-	39,245
Debt service	-	-	-	-	18,926,125	18,926,125
Encumbrances	8,952,697	1,110,755	-	8,605,628	1,782,503	20,451,583
Reserve requirement	65,240,072	-	-	-	-	65,240,072
Unreserved, designated for						
Subsequent years' expenditures	45,632,530	-	-	-	-	45,632,530
Bond defeasance/enhancement	9,000,000	-	-	-	-	9,000,000
Capital projects	14,532,977	-	-	-	-	14,532,977
Economic development	3,000,000	-	-	-	-	3,000,000
Grant funds	7,409,828	-	-	-	-	7,409,828
Building funds	8,000,000	-	-	-	-	8,000,000
Infrastructure replacement	13,000,000	-	-	-	-	13,000,000
Stabilization	15,000,000	-	-	-	-	15,000,000
Debt service cash flow	2,000,000	-	-	-	-	2,000,000
Unreserved, undesignated for:						
Special revenue fund	-	(1,095,670)	5,676,525	-	32,898,205	37,479,060
Capital projects fund	-	-	-	95,161,860	16,175,206	111,337,066
Total fund balances	<u>194,118,410</u>	<u>15,085</u>	<u>5,676,525</u>	<u>103,767,488</u>	<u>69,793,523</u>	<u>373,371,031</u>
Total liabilities and fund balances	<u>\$ 221,359,176</u>	<u>\$12,551,932</u>	<u>\$ 12,140,263</u>	<u>\$ 105,300,373</u>	<u>\$ 77,219,163</u>	<u>\$ 428,570,907</u>

The notes to the financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO
RECONCILIATION OF THE BALANCE SHEET GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010**

Amounts reported for governmental activities in the statement of net assets are different because:

Total fund balance governmental funds (page 34)	\$ 373,371,031
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	563,826,219
Investments in joint ventures are not reported in the Governmental funds.	633,000
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	1,152,897
Internal service funds are used by management to charge the cost of insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	1,601,449
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(345,038,338)
Accrued Interest Payable	(3,856,093)
Recognition of property tax revenue (less allowance for uncollectible accounts) on full accrual basis. Governmental funds recognize property tax revenue on the modified accrual basis.	10,672,051
Net assets governmental activities. (page 32)	<u><u>\$ 602,362,216</u></u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2010

	<u>General</u>	<u>Grants Fund</u>	<u>Regional Correction Center</u>	<u>Construction Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES						
Taxes:						
Property	\$ 110,799,035	\$ -	\$ -	\$ -	\$ 13,943,236	\$ 124,742,271
Sales	89,096,909	-	-	-	23,458,204	112,555,113
Motor vehicle	3,788,238	-	-	-	-	3,788,238
Cigarette	3,482	-	-	-	1,748	5,230
Gas	1,808,628	-	-	-	-	1,808,628
Intergovernmental	-	41,426,316	-	1,745,496	14,421,032	57,592,844
Licenses and permits	2,362,344	-	-	-	-	2,362,344
Fees for services	5,519,276	-	13,642,927	-	6,297,010	25,459,213
Investment income	12,382,262	-	-	1,826,945	1,040,359	15,249,566
Miscellaneous	3,415,558	-	1,671,273	223	2,735,853	7,822,907
Total revenues	<u>229,175,732</u>	<u>41,426,316</u>	<u>15,314,200</u>	<u>3,572,664</u>	<u>61,897,442</u>	<u>351,386,354</u>
EXPENDITURES						
Current:						
General government	48,814,827	25,937	-	439,918	5,144,080	54,424,762
Public works	23,091,514	84,968	-	27,609	445,672	23,649,763
Public safety	114,191,795	14,432,972	13,542,658	3,736	2,649,021	144,820,182
Health and welfare	3,157,282	481,724	-	-	30,807,941	34,446,947
Culture and recreation	8,810,416	574,738	-	6,035	230,856	9,622,045
Capital outlay	5,998,922	19,308,428	-	7,941,382	4,399,572	37,648,304
Capital outlay-other entities	450,442	6,517,549	-	4,904,424	1,244,836	13,117,251
Debt service:						
Principal	-	-	-	-	23,555,000	23,555,000
Interest	-	-	-	-	15,728,867	15,728,867
Bond issuance cost	-	-	-	157,824	209,023	366,847
Total expenditures	<u>204,515,198</u>	<u>41,426,316</u>	<u>13,542,658</u>	<u>13,480,928</u>	<u>84,414,868</u>	<u>357,379,968</u>
Excess (deficiency) of revenues over expenditures	<u>24,660,534</u>	<u>-</u>	<u>1,771,542</u>	<u>(9,908,264)</u>	<u>(22,517,426)</u>	<u>(5,993,614)</u>
Other financing sources (uses)						
Transfers in	2,207,170	-	-	-	18,264,160	20,471,330
Transfers out	(8,479,541)	(44,535)	-	(3,836,604)	(8,110,650)	(20,471,330)
Sale of capital assets	72,092	-	-	-	-	72,092
Refunding bonds issued	-	-	-	-	16,755,000	16,755,000
Bonds issued	-	-	-	19,750,000	9,000,000	28,750,000
Premium	-	-	-	263,395	1,103,011	1,366,406
Discount on revenue bond	-	-	-	-	(169,883)	(169,883)
Payment to escrow agent	-	-	-	-	(15,689,300)	(15,689,300)
Total other financing sources (uses)	<u>(6,200,279)</u>	<u>(44,535)</u>	<u>-</u>	<u>16,176,791</u>	<u>21,152,338</u>	<u>31,084,315</u>
Net changes in fund balances	<u>18,460,255</u>	<u>(44,535)</u>	<u>1,771,542</u>	<u>6,268,527</u>	<u>(1,365,088)</u>	<u>25,090,701</u>
Fund balance - beginning	<u>175,658,155</u>	<u>59,620</u>	<u>3,904,983</u>	<u>97,498,961</u>	<u>71,158,611</u>	<u>348,280,330</u>
Fund balance - ending	<u>\$ 194,118,410</u>	<u>\$ 15,085</u>	<u>\$ 5,676,525</u>	<u>\$ 103,767,488</u>	<u>\$ 69,793,523</u>	<u>\$ 373,371,031</u>

The notes to financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010**

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances total governmental funds (page 36)	\$ 25,090,701
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	13,201,167
The net effect of sale of capital assets is to increase net assets. In the statement of activities, only the gain on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increases financial resources. Thus, the change in net assets differs from the change in fund balance by the cost of capital assets sold.	(23,120)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	2,458,796
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(7,090,376)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(1,386,800)
Change in net assets of governmental activities (page 33)	<u>\$ 32,250,368</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL (non-GAAP Budgetary Basis)
GENERAL FUND
For the Year Ended June 30, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive (Negative)
REVENUES				
Taxes:				
Property	\$ 102,104,131	\$ 102,104,131	\$ 110,691,235	\$ 8,587,104
Sales	95,742,843	95,742,843	87,949,815	(7,793,028)
Motor vehicle	2,960,614	2,960,614	3,855,664	895,050
Cigarette	3,445	3,445	3,548	103
Gas	1,700,000	1,700,000	1,779,712	79,712
Intergovernmental	506,600	526,600	-	(526,600)
Licences and permits	2,770,969	2,788,469	2,362,344	(426,125)
Fees for services	4,639,651	6,745,332	5,584,158	(1,161,174)
Investment income	5,332,033	5,332,033	8,247,322	2,915,289
Miscellaneous	5,299,423	3,818,742	5,125,406	1,306,664
Total revenues	<u>221,059,709</u>	<u>221,722,209</u>	<u>225,599,204</u>	<u>3,876,995</u>
Other Financing Sources:				
Transfers in	2,148,604	2,162,880	2,207,170	44,290
Sale of sssets	100,000	100,000	72,092	(27,908)
Total other financing sources	<u>2,248,604</u>	<u>2,262,880</u>	<u>2,279,262</u>	<u>16,382</u>
Total revenues and other financing sources	<u>223,308,313</u>	<u>223,985,089</u>	<u>227,878,466</u>	<u>3,893,377</u>
Prior year cash balance budgeted	<u>51,167,348</u>	<u>50,375,664</u>		
Total budget	<u>274,475,661</u>	<u>274,360,753</u>		
EXPENDITURES				
Current:				
General government:				
County commission	572,875	573,086	519,539	53,547
County manager	1,339,234	1,387,385	1,309,511	77,874
Legal	2,413,286	2,308,110	1,545,836	762,274
Public information	825,591	825,591	897,693	(72,102)
Assessor	3,252,507	3,252,507	3,057,573	194,934
Treasurer	2,620,503	2,622,903	2,232,165	390,738
Accounting	1,605,778	1,638,317	1,548,056	90,261
Risk management	6,279,279	6,126,477	3,317,271	2,809,206
Budget	2,398,163	2,198,854	1,832,340	366,514
Human resources	3,434,994	3,486,868	3,291,054	195,814
Information technology	9,578,498	9,495,860	8,666,257	829,603
Purchasing	1,327,980	1,324,588	999,565	325,023
General county	45,093,513	41,617,411	9,541,547	32,075,864
Solid waste	299,169	269,268	170,570	98,698
Economic development	332,813	445,313	551,822	(106,509)
Zoning, building and environmental health	3,744,311	3,703,634	3,423,885	279,749
Clerk	5,426,599	5,737,870	4,776,939	960,931
Probate	174,622	184,084	182,439	1,645
Capital improvements	698,382	698,382	599,412	98,970
Total general government	<u>91,418,097</u>	<u>87,896,508</u>	<u>48,463,474</u>	<u>39,433,034</u>

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL (non-GAAP Budgetary Basis)
GENERAL FUND
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Public works:				
Division support	1,112,381	1,081,704	960,578	121,126
Fleet-facilities management	16,068,606	13,792,638	12,951,348	841,290
Operations and maintenance	4,132,789	4,134,219	4,075,117	59,102
Technical services	2,718,137	2,718,643	2,798,160	(79,517)
Planning and geo resources	2,745,628	2,765,042	2,368,881	396,161
Parks and recreation	222,301	199,883	225,380	(25,497)
Total public works	<u>26,999,842</u>	<u>24,692,129</u>	<u>23,379,464</u>	<u>1,312,665</u>
Public safety:				
Information technology	1,390,735	1,270,725	581,386	689,339
Fire and rescue	15,159,517	15,455,462	15,571,391	(115,929)
Office of emergency management	343,785	343,785	252,263	91,522
Metropolitan detention center	62,493,154	62,562,254	55,402,824	7,159,430
Animal care	1,505,348	1,505,348	1,330,350	174,998
Communications department	3,412,052	3,559,052	3,501,384	57,668
Sheriff	30,887,820	30,962,401	30,972,750	(10,349)
Youth services	7,218,312	7,259,940	7,323,145	(63,205)
Department of substance abuse	1,942	1,942	(4,629)	6,571
Total public safety	<u>122,412,665</u>	<u>122,920,909</u>	<u>114,930,864</u>	<u>7,990,045</u>
Health and welfare:				
Solid waste	253,165	253,165	243,531	9,634
Social services	953,682	1,398,682	1,042,294	356,388
Zoning, buidling and environmental health	1,609,032	1,725,480	1,474,517	250,963
Parks and recreation	15,000	15,000	15,000	-
Housing	713,021	704,163	321,787	382,376
Total health and welfare	<u>3,543,900</u>	<u>4,096,490</u>	<u>3,097,129</u>	<u>999,361</u>
Culture and recreation:				
Parks and recreation	9,868,795	9,609,701	8,942,507	667,194
Total culture and recreation	<u>9,868,795</u>	<u>9,609,701</u>	<u>8,942,507</u>	<u>667,194</u>
Capital outlay	<u>9,559,437</u>	<u>14,517,748</u>	<u>5,920,187</u>	<u>8,597,561</u>
Capital outlay other	-	-	450,442	(450,442)
Debt service:				
Principal	1,061,727	1,061,727	-	1,061,727
Bond issuance cost	150,000	150,000	-	150,000
Total debt service	<u>1,211,727</u>	<u>1,211,727</u>	<u>-</u>	<u>1,211,727</u>
Total expenditures	<u>265,014,463</u>	<u>264,945,212</u>	<u>205,184,067</u>	<u>59,761,145</u>
Other financing uses				
Transfers out	<u>9,461,198</u>	<u>9,415,541</u>	<u>8,479,541</u>	<u>936,000</u>
Total expenditures and other financing uses	<u>\$ 274,475,661</u>	<u>\$ 274,360,753</u>	<u>\$ 213,663,608</u>	<u>\$ 60,697,145</u>
Excess of revenues and other financing sources over expenditures and other financing uses			<u>\$ 14,214,858</u>	

The notes to the financial statements are an integral part of this statement

**COUNTY OF BERNALILLO, NEW MEXICO
REGIONAL CORRECTION CENTER
SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Fees for services	\$ 10,000,000	\$ 11,400,000	\$ 13,664,646	\$ 2,264,646
Miscellaneous	1,682,072	1,682,072	1,671,272	(10,800)
Total revenues	<u>11,682,072</u>	<u>13,082,072</u>	<u>15,335,918</u>	<u>2,253,846</u>
Prior year cash balance budget	142,984	142,984		
Total budget	<u>11,825,056</u>	<u>13,225,056</u>		
Expenditures:				
Public safety:				
Operating expenditures	11,825,056	13,225,056	12,952,527	272,529
Total expenditures	<u>11,825,056</u>	<u>13,225,056</u>	<u>12,952,527</u>	<u>272,529</u>
Excess of revenues over expenditures			<u>\$ 2,383,391</u>	

The notes to the financial statements are an integral part of this statement.