

COUNTY OF BERNALILLO, NEW MEXICO
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009

	General	TRAN Debt Service	Grants Fund	Construction Fund	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	\$ 190,528,743	\$25,738,696	\$ -	\$98,217,242	\$ 57,848,353	\$ 372,333,034
Accounts receivable, net	30,096,159	-	-	949,259	11,267,701	42,313,119
Accrued interest receivable	1,619,750	-	-	219,523	290,506	2,129,779
Note receivable	221,391	-	-	-	-	221,391
Due from other funds	8,307,008	-	-	-	216,751	8,523,759
Due from grantor	-	-	11,891,409	-	-	11,891,409
Inventory	600,805	-	-	-	20,305	621,110
Advances to other funds	1,497,000	-	-	-	-	1,497,000
Cash - restricted	-	-	-	-	16,681,279	16,681,279
Total assets	<u>\$ 232,870,856</u>	<u>\$25,738,696</u>	<u>\$11,891,409</u>	<u>\$99,386,024</u>	<u>\$ 86,324,895</u>	<u>\$ 456,211,880</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 12,032,299	\$ -	\$ 1,243,181	\$ 1,423,888	\$ 9,290,586	\$ 23,989,954
Retainage payable	16,950	-	585,376	120,015	-	722,341
TRAN payable	30,000,000	25,000,000	-	-	-	55,000,000
Accrued payroll	4,309,606	-	142,906	2,101	87,601	4,542,214
Deferred revenue	10,113,681	-	1,793,533	341,059	1,234,833	13,483,106
Due to other funds	740,165	-	6,569,793	-	1,386,977	8,696,935
Advances from other funds	-	-	1,497,000	-	-	1,497,000
Total liabilities	<u>57,212,701</u>	<u>25,000,000</u>	<u>11,831,789</u>	<u>1,887,063</u>	<u>11,999,997</u>	<u>107,931,550</u>
Fund balances:						
Reserved for:						
Notes receivable	221,391	-	-	-	-	221,391
Advances to other funds	1,497,000	-	-	-	-	1,497,000
Inventory	600,805	-	-	-	20,305	621,110
Debt service	-	738,696	-	-	20,331,899	21,070,595
Encumbrances	7,835,970	-	7,689,899	6,682,911	2,166,084	24,374,864
Reserve requirement	66,297,457	-	-	-	-	66,297,457
Unreserved, designated for						
Subsequent years'						
expenditures	42,978,698	-	-	-	-	42,978,698
Bond defeasance/enhancement	9,000,000	-	-	-	-	9,000,000
Capital projects	8,827,809	-	-	-	-	8,827,809
Grant funds	7,226,833	-	-	-	-	7,226,833
Building funds	8,827,810	-	-	-	-	8,827,810
Infrastructure replacement	10,000,000	-	-	-	-	10,000,000
Stabilization	12,344,382	-	-	-	-	12,344,382
Unreserved, undesignated for:						
Special revenue fund	-	-	(7,630,279)	-	34,822,834	27,192,555
Capital projects fund	-	-	-	90,816,050	16,983,776	107,799,826
Total fund balances	<u>175,658,155</u>	<u>738,696</u>	<u>59,620</u>	<u>97,498,961</u>	<u>74,324,898</u>	<u>348,280,330</u>
Total liabilities and fund balances	<u>\$ 232,870,856</u>	<u>\$25,738,696</u>	<u>\$11,891,409</u>	<u>\$99,386,024</u>	<u>\$ 86,324,895</u>	<u>\$ 456,211,880</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
 RECONCILIATION OF THE BALANCE SHEET GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2009

Amounts reported for governmental activities in the statement of net assets are different because:

Total Fund Balance Governmental Funds (page 31)	\$ 348,280,330
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	550,648,172
Investments in joint ventures are not reported in the Governmental funds.	633,000
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	1,227,009
Internal service funds are used by management to charge the cost of insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	1,601,449
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(336,115,439)
Accrued Interest Payable	(4,375,928)
Recognition of property tax revenue (less allowance for uncollectible accounts) on full accrual basis. Governmental funds recognize property tax revenue on the modified accrual basis.	8,213,255
Net assets governmental activities. (page 29)	<u>\$ 570,111,848</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009

	General	TRAN Debt Service	Grants Fund	Construction Fund	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes:						
Property	\$104,746,354	\$ -	\$ -	\$ -	\$ 13,371,850	\$ 118,118,204
Sales	91,746,733	-	-	-	22,369,408	114,116,141
Motor vehicle	3,582,607	-	-	-	-	3,582,607
Cigarette	4,500	-	-	-	2,258	6,758
Gas	2,037,969	-	-	-	-	2,037,969
Intergovernmental	36,244	-	37,266,551	11,392,224	14,171,865	62,866,884
Licenses and permits	3,189,293	-	-	-	-	3,189,293
Fees for services	6,015,517	-	-	-	20,613,263	26,628,780
Investment income	8,194,441	-	-	1,443,349	1,227,249	10,865,039
Miscellaneous	6,878,624	-	-	50	3,113,707	9,992,381
Total revenues	<u>226,432,282</u>	<u>-</u>	<u>37,266,551</u>	<u>12,835,623</u>	<u>74,869,600</u>	<u>351,404,056</u>
EXPENDITURES						
Current:						
General government	49,657,022	-	156,177	1,181,301	5,290,020	56,284,520
Public works	22,770,870	-	662,995	-	472,258	23,906,123
Public safety	114,225,027	-	9,984,542	-	15,991,454	140,201,023
Health & welfare	2,516,278	-	757,376	-	27,196,760	30,470,414
Culture and recreation	9,209,442	-	232,257	-	3,355	9,445,054
Capital outlay	8,505,175	-	12,778,564	9,819,477	4,363,286	35,466,502
Capital outlay-other entities	-	-	12,686,769	10,033,240	1,032,224	23,752,233
Debt service:						
Principal	-	-	-	1,504,717	23,515,000	25,019,717
Interest	-	1,897,222	-	90,283	13,886,382	15,873,887
Bond issuance cost	28,805	-	-	341,325	81,381	451,511
Total expenditures	<u>206,912,619</u>	<u>1,897,222</u>	<u>37,258,680</u>	<u>22,970,343</u>	<u>91,832,120</u>	<u>360,870,984</u>
Excess (deficiency) of revenues over expenditures	<u>19,519,663</u>	<u>(1,897,222)</u>	<u>7,871</u>	<u>(10,134,720)</u>	<u>(16,962,520)</u>	<u>(9,466,928)</u>
Other financing sources (uses)						
Transfers in	2,083,245	1,777,417	-	-	18,931,444	22,792,106
Transfers out	(18,051,785)	-	(427,132)	-	(4,313,189)	(22,792,106)
Sale of capital assets	220,221	-	-	347,639	5,578	573,438
Bonds issued	-	-	-	52,200,000	-	52,200,000
Bond issued	-	-	-	-	10,000,000	10,000,000
Premium	-	-	-	541,440	118,814	660,254
Total other financing sources (uses)	<u>(15,748,319)</u>	<u>1,777,417</u>	<u>(427,132)</u>	<u>53,089,079</u>	<u>24,742,647</u>	<u>63,433,692</u>
Net changes in fund balances	<u>3,771,344</u>	<u>(119,805)</u>	<u>(419,261)</u>	<u>42,954,359</u>	<u>7,780,127</u>	<u>53,966,764</u>
Fund balance - beginning	171,886,811	858,501	478,881	54,544,602	66,544,771	294,313,566
Fund balance - ending	<u>\$175,658,155</u>	<u>\$ 738,696</u>	<u>\$ 59,620</u>	<u>\$ 97,498,961</u>	<u>\$ 74,324,898</u>	<u>\$ 348,280,330</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2009

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances total governmental funds (page 33)	\$ 53,966,764
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	13,840,653
The net effect of sale of capital assets is to increase net assets. In the statement of activities, only the gain on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increases financial resources. Thus, the change in net assets differs from the change in fund balance by the cost of capital assets sold.	(277,202)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	1,951,759
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(36,067,721)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(12,499,141)
Change in net assets of governmental activities (page 30)	<u>\$ 20,915,112</u>

The notes to the financial statements are an integral part of this statement.

County of Bernalillo, New Mexico
Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended June 30, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes:				
Property	\$ 95,053,277	\$ 95,053,277	\$ 104,875,568	\$ 9,822,291
Gross receipts tax	95,742,843	95,742,843	93,537,391	(2,205,452)
Motor vehicle	3,560,614	3,560,614	3,890,183	329,569
Cigarette	3,445	3,445	4,068	623
Gas	1,700,000	1,700,000	1,745,273	45,273
Intergovernmental	1,178,673	1,178,673	36,244	(1,142,429)
Licenses and permits	4,689,825	4,689,825	3,189,293	(1,500,532)
Fees for services	4,763,990	4,745,238	6,030,192	1,284,954
Investment income	3,890,000	4,486,943	10,169,422	5,682,479
Miscellaneous income	4,209,811	7,570,075	5,067,192	(2,502,883)
Total revenues	<u>214,792,478</u>	<u>218,730,933</u>	<u>228,544,826</u>	<u>9,813,893</u>
Other financing sources				
Transfers in	-	2,127,780	2,083,245	(44,535)
Sale of capital assets	100,000	100,000	220,221	120,221
Total other financing sources	<u>100,000</u>	<u>2,227,780</u>	<u>2,303,466</u>	<u>75,686</u>
Total revenues and other financing sources	214,892,478	220,958,713	230,848,292	9,889,579
Prior year cash balance budgeted	47,480,276	55,865,085		
Total Budget	<u>262,372,754</u>	<u>276,823,798</u>		
Expenditures				
Current:				
General government:				
County Commission	616,961	616,760	511,086	105,674
County Manager	1,266,631	1,262,631	1,307,935	(45,304)
Legal	2,156,633	2,156,633	1,933,174	223,459
Public Information	682,725	702,685	803,006	(100,320)
Assessor	3,072,676	3,075,676	2,806,602	269,074
Treasurer	2,210,618	2,213,018	2,064,566	148,453
Accounting	1,366,013	1,535,455	1,228,635	306,820
Risk Management	5,184,432	5,553,697	3,420,208	2,133,489
Budget	1,760,602	1,761,753	1,909,951	(148,197)
Human Resources	2,367,435	2,854,607	2,564,507	290,099
Information Technology	13,736,227	12,952,982	11,150,938	1,802,044
Purchasing	1,112,367	1,147,199	1,108,972	38,226
General County	35,212,595	36,964,897	6,557,044	30,407,852
Economic Development	204,956	224,956	242,014	(17,058)
Zoning, Building and Environmental Health	3,504,502	3,615,301	3,203,406	411,895
Clerk	5,403,660	6,496,415	6,669,085	(172,670)
Probate	184,004	185,670	169,522	16,148
Capital Improvements	599,571	602,571	660,327	(57,756)
Total general government	<u>80,642,608</u>	<u>83,922,906</u>	<u>48,310,978</u>	<u>35,611,928</u>
Public works:				
Division Support	1,029,072	1,055,397	1,174,189	(118,792)
Fleet-Facilities Management	13,603,124	14,263,963	12,350,057	1,913,906
Operations and Maintenance	3,754,722	3,754,722	3,788,888	(34,166)
Technical Services	2,572,167	2,575,962	2,382,505	193,457
Planning and Geo Resources	2,532,620	2,471,296	2,139,737	331,559
Parks and Recreation	237,756	255,761	189,549	66,212
Total public works	<u>23,729,461</u>	<u>24,377,101</u>	<u>22,024,925</u>	<u>2,352,176</u>

County of Bernalillo, New Mexico
Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended June 30, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Public safety:				
Information Technology	975,880	858,998	450,881	408,117
Fire and Rescue	13,960,402	13,952,631	14,464,967	(512,336)
Office of Emergency Management	285,031	298,531	160,920	137,611
Metropolitan Detention Center	59,754,209	59,639,009	55,010,112	4,628,897
Animal Care	1,086,621	1,086,621	1,042,253	44,368
Communications Department	3,249,338	3,292,598	3,311,359	(18,761)
Sheriff	28,344,529	28,480,685	30,191,410	(1,710,725)
Juvenile Detention Center	6,924,525	7,018,366	7,047,033	(28,667)
Department of Substance Abuse	-	993,340	176,875	816,465
Total public safety	<u>114,580,535</u>	<u>115,620,779</u>	<u>111,855,810</u>	<u>3,764,969</u>
Health and welfare:				
Solid Waste	224,028	224,028	9,864	214,164
Social Services	990,122	1,007,065	881,902	125,163
Zoning, Building and Environmental Health	1,440,049	1,440,049	1,210,405	229,644
Parks and Recreation	15,000	15,000	15,000	-
Housing	469,782	534,035	289,055	244,980
Department of Substance Abuse	427,132	427,132	-	427,132
Total health and welfare	<u>3,566,113</u>	<u>3,647,309</u>	<u>2,406,226</u>	<u>1,241,083</u>
Culture and recreation:				
Parks and Recreation	9,309,051	9,710,219	8,839,058	871,161
Total culture and recreation	<u>9,309,051</u>	<u>9,710,219</u>	<u>8,839,058</u>	<u>871,161</u>
Capital outlay	<u>15,083,854</u>	<u>18,647,849</u>	<u>8,353,788</u>	<u>10,294,061</u>
Debt service:				
Principal	1,061,727	1,061,727	-	1,061,727
Bond issuance cost	150,000	150,000	28,805	121,195
Total debt service	<u>1,211,727</u>	<u>1,211,727</u>	<u>28,805</u>	<u>1,182,922</u>
Total Expenditures	<u>248,123,349</u>	<u>257,137,890</u>	<u>201,819,590</u>	<u>55,318,300</u>
Other financing uses				
Transfers out	<u>14,249,405</u>	<u>19,685,908</u>	<u>18,051,785</u>	<u>1,634,123</u>
Total expenditures and other financing uses	<u>\$ 262,372,754</u>	<u>\$ 276,823,798</u>	<u>\$ 219,871,375</u>	<u>\$ 56,952,423</u>
Excess of revenues and other financing sources over expenditures and other financing uses			<u>\$ 10,976,917</u>	

The Notes to Financial Statements are an integral part of these statements.