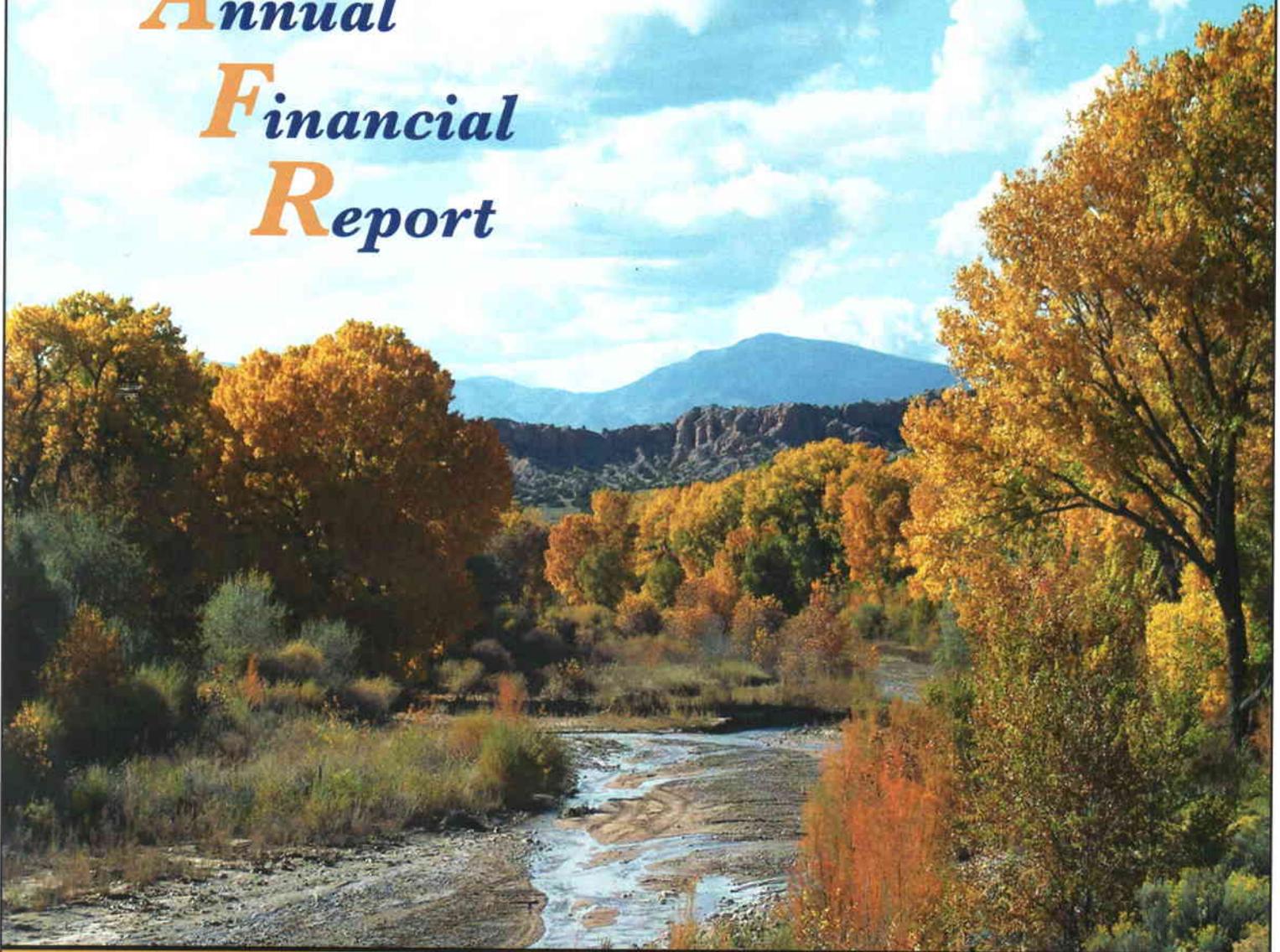


Bernalillo County

New Mexico



*Comprehensive
Annual
Financial
Report*



*Fiscal Year Ended
June 30, 2009*

**STATE OF NEW MEXICO
COUNTY OF BERNALILLO**

**COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT
Fiscal Year Ended June 30, 2009**

**COUNTY OF BERNALILLO GOVERNMENT
Board of County Commissioners
Thaddeus Lucero, County Manager
Daniel J. Mayfield, Deputy County Manager for Budget and Finance**

**Prepared by:
The Accounting Department**



COUNTY OF BERNALILLO, NEW MEXICO

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INTRODUCTORY SECTION

County of Bernalillo

State of New Mexico

BOARD OF COUNTY COMMISSIONERS

ALAN B. ARMIGO, CHAIR
DISTRICT 1

DEANNA ARCHULETA, VICE CHAIR
DISTRICT 3

TERESA L. CORDOVA, PhD., MEMBER
DISTRICT 2

E. TIM CUMMINS, MEMBER
DISTRICT 4

MICHAEL BRASHER, MEMBER
DISTRICT 5

THADDEUS LUCERO, COUNTY MANAGER



ONE CIVIC PLAZA, N.W.
ALBUQUERQUE, NEW MEXICO 87102
ADMINISTRATION (505) 768-4000
FAX (505) 768-4329

KAREN L. MONTOYA, ASSESSOR

MARGARET C. TOULOUSE OLIVER, CLERK

MERRI RUDD, PROBATE JUDGE

DARREN P. WHITE, SHERIFF

PATRICK J. PADILLA, TREASURER

December 17, 2009

Board of County Commissioners

Alan B. Armijo, Chair
Art De La Cruz, Vice Chair
Maggie Hart Stebbins, Member
Michael C. Wiener, Member
Michael Brasher, Member

One Civic Plaza, 10th Floor
Albuquerque, New Mexico 87102

Dear Commissioners:

County management hereby submits the Comprehensive Annual Financial Report (CAFR) of the County of Bernalillo (the County), New Mexico, for fiscal year ending June 30, 2009.

New Mexico State Statute 12-6-3, NMSA (1978) requires that an annual audit of a governmental unit's accounting records and Comprehensive Annual Financial Report be performed by independent public accountants. Federal law also requires that a single audit be performed for federal grant funds in conformance with the provisions of the Single Audit Act of 1984 and OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." All information related to the single audit, including the schedule of expenditures of federal awards, findings and recommendations, and the independent auditors' reports on the internal control structure and compliance with applicable laws and regulations are included in the Single Audit Section.

County management assumes full responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal controls that were established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Moss Adams LLC, Certified Public Accountants, have issued an unqualified opinion on the County's comprehensive annual financial report for the fiscal year ending June 30, 2009. The

independent auditor's report is located at the front of the financial statements.

Management's discussion and analysis (MD&A) immediately follows the independent auditors report: it provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A provides a context to this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE COUNTY

Bernalillo County is located in the central region of the state and is the economic and population hub of New Mexico. Its boundaries encompass the entire City of Albuquerque. With an estimated population of 635,139 in 2008, Bernalillo County is the 95th most populous county of the nation's 3,141 counties. It comprises 32 percent of New Mexico's population and 77 percent of the Albuquerque Metropolitan Statistical Area (MSA) comprised of Bernalillo County and portions of Sandoval, Torrance and Valencia Counties.

The County provides sheriff and fire protection to county residents, highways and streets, sanitation, cultural and recreational services, public improvements, building, planning and zoning, and general administrative services. The County also operates the largest jail in the state with a bed count of over two thousand five hundred inmates. The County has a Commission-Manager form of government in which most of the day-to-day administrative duties are delegated to the County Manager. All legislative power within the County is vested in a five-member Board of Commissioners, each of whom are elected for four-year terms from single member districts, with a two-term limit. The executive functions are divided; the powers are shared by the Board and five elected County officials: the Treasurer, Assessor, Clerk, Probate Judge, and Sheriff.

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board. The County's legal level of budgetary control is at the fund level, except for the Emergency Medical Services and Fire Districts funds, whose legal level of budgetary authority is at the program or district level. Appropriations within a fund may be adjusted under the authority of the County Manager or Deputy County Managers as long as total fund appropriations remain the same. Appropriation adjustments between funds require approval of the Board and the New Mexico State Department of Finance and Administration (DFA). The Local Government Division of DFA is the agency responsible for regulating the budgetary affairs of the County. Budget adjustments that do not require DFA approval are limited to transfers of budget between departments within a fund or transfers between line items within a department within a fund. State statutes prohibit the County from making expenditures in excess of the final approved budget at the fund level. The appropriated amounts reflected in the accompanying financial statements are at the function and activity level for the general fund and by object class for all other funds.

Local Economy

Bernalillo County, with the City of Albuquerque (2008 population estimate of 521,999) making up 82 percent of its population, has emerged as a hub for commerce and industry in the Southwest. It accounts for nearly half of all economic activity in New Mexico. In the 2009

Forbes List of “Best Places for Business and Careers,” Albuquerque placed 11th out of the 200 ranked metro areas in the country, moving up two spots from 13th last year. Albuquerque was ranked 34th in the “Cost of Doing Business” category (no change from prior list) and 63rd in the “Job Growth” category (down from 47th on last year’s list).

Forecasts by the University of New Mexico’s Bureau of Business and Economic Research suggest the near-term outlook for the Albuquerque economy is a continuation of the nationwide recession for at least the next three quarters. Nonfarm employment growth dipped 3.2 percent in the second quarter of 2009—the third straight quarter of increasing job losses in the Albuquerque MSA. Between the second quarter of 2008 and the second quarter of 2009 the Albuquerque area economy lost a net of nearly 13,000 jobs with job losses expected to continue for the next two quarters. The unemployment rate increased in the second quarter to 6.8 percent—slightly lower than the state rate of 7 percent and the national rate of 9.4 percent in July 2009. The construction, retail trade, manufacturing and leisure/hospitality sectors have been hit especially hard by the current economic climate suffering a combined loss of over 12,000 jobs in the second quarter of 2009. The health care and government sectors have exhibited slight growth, adding 3,433 jobs in the second quarter. Modest growth of 1.9 percent in personal income growth is forecast for 2009 and projected to increase by 3.2 percent in 2010 when the recovery is expected to gain traction in the local economy.

FY 10 general fund budgeted expenditures of \$208,940,143 represent a 2.7 percent increase from FY 09 levels. Property taxes continue to be a stable and growing revenue source for County government and it is estimated to increase by 7% from FY 09 to FY 10. Gross receipts taxes have fluctuated in recent times and are expected to remain flat until the economic recovery takes hold which is expected in 2010.

This uncertain economic outlook calls for prudent financial measures in keeping with the County’s duty to be a good steward of the public funds with which it is entrusted.

Long-Term Financial Planning

The financial condition of the County is strong as reflected in the County’s bond ratings of AAA by Standard & Poor’s, Aa1 by Moody’s and AA+ by Fitch. The County has made an enormous effort to incorporate comprehensive financial planning in its long-range vision in order to remain solvent during the current economic downturn. In addition to the 3/12th reserve requirement required by the State of New Mexico of \$66,297,457, the County’s long-term financial plan includes extraordinary maintenance for aging infrastructure and adequate reserves for the County’s provision of public safety services and for response to emergencies and natural disasters.

Relevant Financial Policies

Bernalillo County recently began its second biennial budget. Through the biennial budget process, approval is granted by the Board of County Commissioners for an appropriation of two fiscal years at once, with funding being available to departments one year at a time. Departments were provided a base budget and salary projections for each of the two years. Departments have the opportunity to evaluate their budgets prior to commencement of the second year. Any necessary changes will be presented to the Board of County Commissioners as adjustments to the

base budget. The biennial budget process has encouraged a long-term view of financial planning and shifted the emphasis from the process itself to a more careful examination of resource allocation choices. FY 10 represents the second year of the current biennial budget cycle.

Major Initiatives

FY 09 began a new chapter in Bernalillo County's continuing efforts to improve the effectiveness and efficiency of County government as we implemented a comprehensive Enterprise Resource Planning (ERP) system. Bernalillo County officially began its use on July 7, 2008, and is pleased it was able to go live on the new system without disrupting business operations. While the system is fully operational, FY 10 initiatives include adding additional functionality to the system as staff becomes more familiar with its capabilities and an expansion of custom reporting to address specific user department needs.

In January 2009 the County's Information Technology department initiated a process for creating a business continuity and recovery plan for the County's computer systems. A contractor has been engaged to develop a business impact analysis plan and provide disaster recovery planning to sustain critical business functions.

To reduce recidivism and better equip inmates to secure jobs upon their release, the County's Metropolitan Detention Center (MDC) has created a charter high school. This first of its kind initiative is part of the County's continuing effort to provide needed community supports for inmates and hopes eventually to reduce episodes of re-incarceration by providing the opportunity for inmates to earn a high school diploma (not a GED). The high school is for adult students only and is housed at both the main MDC facility and at a satellite location in downtown Albuquerque that allows both incarcerated students as well as those on community custody or parole the opportunity to pursue their high school education.

The Bernalillo County Treasurer recently implemented an innovative program whereby taxpayers can make monthly installment payments of their property taxes to ease this tax burden and even out household cash flows for taxpayers. This program especially benefits older residents whose mortgages have been paid off and who would otherwise be required to make two semi-annual payments. Additionally, the Treasurer has made it easier for prospective homebuyers to gauge the property taxes on the property they are considering purchasing by posting a property tax calculator on the County's web site.

The Human Resources Department continues to enhance its services and in FY 10 will roll out online performance review systems that allow supervisors to make notes about employee activity or training and incorporate that information in the annual performance review. Employee evaluations will then go through an electronic workflow process for approvals with the goal of making this annual activity a paperless one.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its

comprehensive annual financial report for the fiscal year ended June 30, 2008. This was the fifth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for this prestigious recognition.

The preparation of this report would not have been possible without the dedicated service of the entire Accounting Department staff of the Budget and Finance Division. We also would like to express our appreciation to County departments that assisted and contributed to the preparation of this report. The Board of County Commissioners is recognized and thanked for its stewardship in overseeing the financial operations of the County in a responsible and progressive manner.

Sincerely,


Thaddeus Lucero
County Manager


Daniel J. Mayfield
Deputy County Manager for Budget and Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Bernalillo
New Mexico

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2008

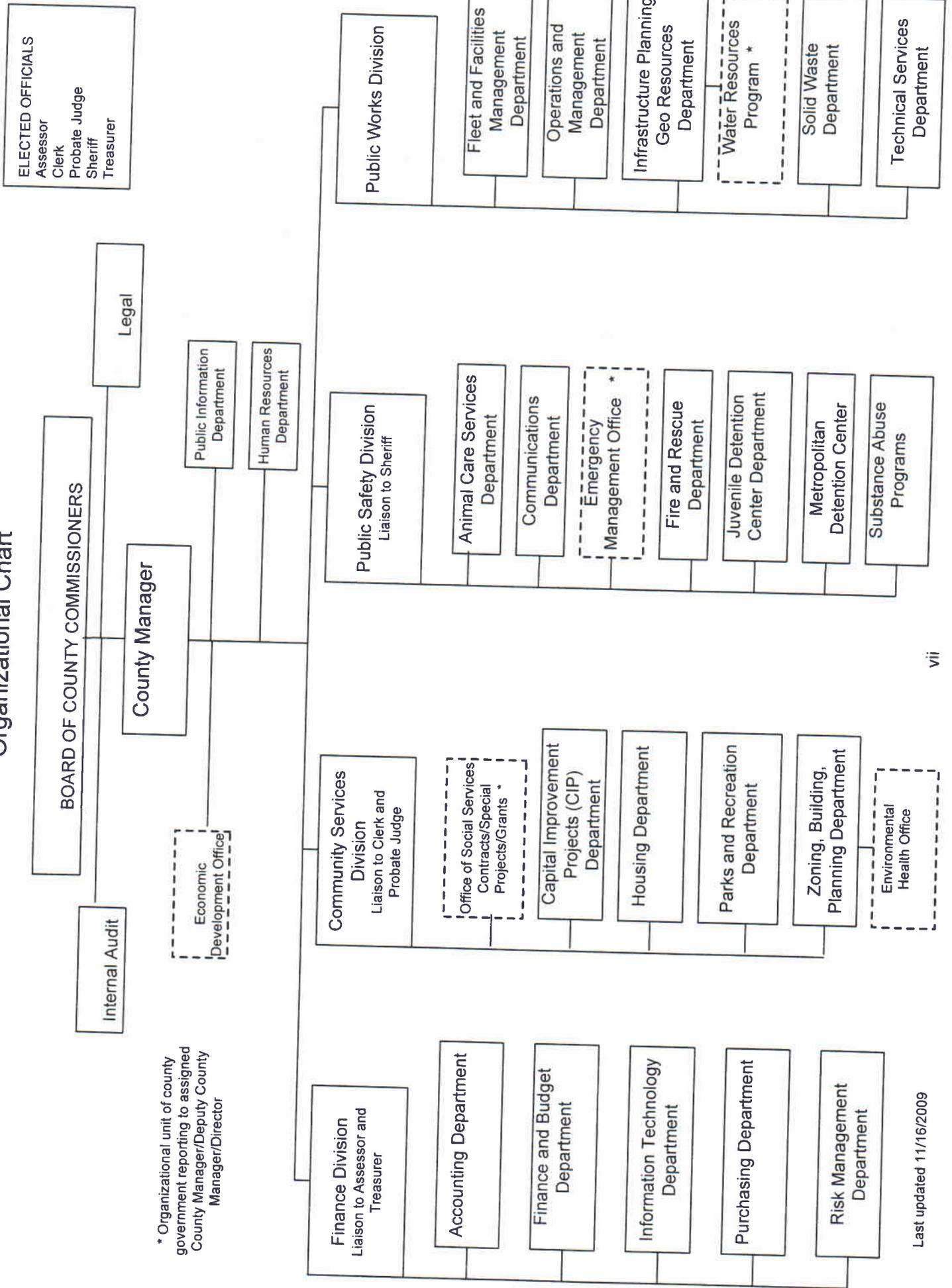
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

Bernalillo County Organizational Chart



* Organizational unit of county government reporting to assigned County Manager/Deputy County Manager/Director

COUNTY OF BERNALILLO

PRINCIPAL OFFICIALS

June 30, 2009

COUNTY COMMISSIONERS

Alan B. Armijo, Chair	District 1
Art De La Cruz, Vice Chair	District 2
Maggie Hart Stebbins, Member	District 3
Michael C. Wiener, Member	District 4
Michael Brasher, Member	District 5

COUNTY ELECTED OFFICIALS

Darren P. White	County Sheriff
Patrick J. Padilla	County Treasurer
Margaret Toulouse Oliver	County Clerk
Karen L. Montoya	County Assessor
Merri Rudd	Probate Judge

COUNTY MANAGER

Thaddeus Lucero

DEPUTY COUNTY MANAGERS

Daniel J. Mayfield, CGFM, Deputy County Manager for Budget and Finance
Julie M. Baca, Deputy County Manager for Community Services
John P. Dantis, Deputy County Manager for Public Safety
Tom Zdunek, Deputy County Manager for Public Works

COUNTY OF BERNALILLO, NEW MEXICO

CONTRIBUTORS

June 30, 2009

Daniel J. Mayfield, CGFM
Deputy County Manager for Budget and Finance

Financial Reporting Personnel

Jeff P. Lovato, MBA
Accounting Director

Bonnie Ulibarri-Romero, CPA
Financial Projects Coordinator

Ray Garcia
Financial Projects Coordinator

Anthony Infantino, MBA
Financial Administrator

Trudy McGregor, CPA
Financial Administrator

Nataliya Rubinchik, MSA
Financial Administrator

Sueko Solosky
Financial Services Administrator

Cindy Torres
Accounting Officer

Leticia Carreon
Accountant Senior

Jessie Fairbanks
Accountant Senior

Virginia C. Montoya
Accountant Senior

Victoria Herring
Administrative Officer

Public Information - Cover

Marie E. Quintero
Graphic Design Specialist

Treasurer's Office

Fidel A. Bernal, CPA
Chief Deputy Treasurer

Emily Madrid
Accounting Manager



FINANCIAL
SECTION

Independent Auditors' Report

Commission Chairman,
Members of the County Commission
Bernalillo County and
Hector H. Balderas, State Auditor

We have audited the accompanying financial statements of the governmental activities, the business type activities, each major fund, the aggregate remaining fund information and the budgetary comparison of the general fund of Bernalillo County, New Mexico (County), as of and for the year ended June 30, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's nonmajor governmental, non-major enterprise funds, internal service fund and the fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements and schedules and the respective budgetary comparison of each nonmajor fund as of and for the year ended June 30, 2009, as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Commission Chairman,
Members of the County Commission
Bernalillo County and
Hector H. Balderas, State Auditor

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of each nonmajor governmental fund, nonmajor enterprise funds, internal service fund and fiduciary fund of the County, as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof, for the year then ended, in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the budget comparisons referred to above present fairly, in all material respects the respective budgetary comparisons for the year then ended in conformity with the cash basis of accounting and more fully described in Note III A, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2009 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 4 through 28 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the basic financial statements and on the combining and individual fund financial statements, and the budgetary comparisons of the County. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the US Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. The additional schedules listed as other supplementary information in the table of

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Commission Chairman,
Members of the County Commission
Bernalillo County and
Hector H. Balderas, State Auditor

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contents are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements, and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

The introductory and the statistical sections have not been subjected to the auditing procedures applied in the audit of the basic and combining and individual fund financial statements and, accordingly, we express no opinion on them.

Moss Adams LLP

Albuquerque, New Mexico
December 17, 2009



COUNTY OF BERNALILLO NEW MEXICO
Management's Discussion and Analysis
June 30, 2009

As management of the County of Bernalillo (County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2009. We encourage readers to consider the information presented here in conjunction with additional information furnished in our letter of transmittal, which can be found on pages i-v of this report.

Financial Highlights

- The government-wide assets of the County exceed its liabilities as of June 30, 2009 by \$574,469,993, an increase of \$20,324,978 or a 3.7% increase. Of this amount, \$358,917,738 is invested in capital assets, net of related debt. Of the remaining balance, \$127,980,308 is restricted for specific purposes and \$87,571,947 is unrestricted and may be used to meet the government's ongoing obligations to citizens and creditors.
- As of June 30, 2009, the County's governmental activities and business type activities have net assets of \$570,111,848 and \$4,358,145 respectively.
- The fund balance in the County's general fund increased from \$171,886,811 in FY08 to \$175,658,155 in FY09, an increase of \$3,771,344 or a 2.2% increase. Of this amount, \$66,297,457 or 37.7% of the general fund is for the DFA required reserve and \$42,978,698 or 24.5% is for subsequent years' expenditures.
- The County was able to maintain adequate reserves in the amount of \$66,297,457 as required by the State of New Mexico Department of Finance and Administration, Local Government Division – 3/12 of the General Fund Budget for FY10.
- The County, as part of its ERP implementation, consolidated its grant funds into one fund and also consolidated a majority of its capital construction funds into one fund which are now classified as major funds respectively.
- During the year, the County sold \$10,000,000 of General Obligation Bonds (Series 2009). This included \$7,000,000 for roads, \$1,000,000 for library books and \$2,000,000 for ADA facilities improvements. Also, the County issued \$10,000,000 of Gross Receipts Tax Revenue Bonds, Series 2009, with an average interest rate of 2%, to refinance the County's outstanding Gross Receipts Tax Refunding Revenue Bonds, Series 2008, originally issued in the principal amount of \$11,000,000. In addition, the County issued \$42,200,000 of Gross Receipts Tax Revenue Bonds, taxable series 2008A.
- The County has \$456,963,680 in available bonding capacity or 81.74% of allowable bonding capacity per the New Mexico State Constitution (see page 159).
- The County property valuations increased 5.9% from \$13.19 billion in FY08 to \$13.97 billion in FY09 (see page 150).

- The County maintained its AAA rating with Standard & Poor's Rating Service, Aa1 rating with Moody's Investors Service, Inc. and AA+ rating with Fitch Ratings for its General Obligation Bonds. In addition, the County maintained its AAA rating with Standard & Poor's Rating Service for its Gross Receipt Tax Revenue Bonds.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. Revenues are recorded when earned and expenses recorded when a liability is incurred, regardless of the timing of related cash flows. For example, property taxes are recognized as revenues in the year in which they are levied. The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of activities presents information showing how the County's net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

Both of the government-wide financial statements differentiate functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public works, public safety, health and welfare, culture and recreation and interest on long-term debt. The business-type activities of the County include Solid Waste, Bernalillo Housing Authority, Seybold Village Handicapped Project, Regional Juvenile Detention Center, and El Centro Familiar. The government-wide financial statements can be found on pages 29-30 of this report.

Fund financial statement. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. For this purpose, the County considers revenues to be available if they are collected within 60 days of the current fiscal period. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the

government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

In addition to the General fund, the County maintains twenty-eight other individual governmental funds of which seventeen are classified as Special Revenue funds, eight are classified as Debt Service funds, and three are classified as Capital Projects funds. Information for the General fund, the TRAN Debt Service fund, the Capital Construction fund and the Grants fund, all of which are considered to be major funds, are presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its General fund. A budgetary comparison statement for the General fund is presented on pages 35 and 36. In addition, the County adopts an annual budget for other non-major funds. A budgetary comparison statement is presented in the aggregate and individually for all those funds.

The basic governmental fund financial statements can be found on pages 31-36 of this report.

Proprietary funds. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for Solid Waste, Bernalillo County Housing Authority, Seybold Village Handicapped Project, Regional Juvenile Detention Center, and El Centro Familiar. An *Internal service fund* is used to account for operations that provide services to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service fund is the Risk Management fund, which is used to account for its risk management activities. Because the services provided by the Risk Management fund predominantly benefit governmental rather than business-type functions, this fund is included within *governmental activities* in the government-wide financial statements. The basic proprietary fund financial statements can be found on pages 37-39 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary funds financial statements can be found on page 40 this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements. The notes to the financial statements can be found on pages 42-72 of this report.

Other information. The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the Notes to the Financial Statements. Combining and individual fund statements and schedules can be found on pages 73-119 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The County's governmental-wide net assets exceed liabilities by \$574,469,993 for the fiscal year ending June 30, 2009. By far the largest portion of the County's net assets (62 percent) reflects its investment in capital assets (e.g., infrastructure, land, buildings, machinery, and equipment) less any debt used to acquire those assets, which is still outstanding. In the prior year, the County's investment in capital assets was 56% of net assets. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

County of Bernalillo Net Assets

	Governmental Activities		Business-type Activities		Total	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Assets:						
Current and other assets	\$ 451,853,691	\$ 391,073,628	\$ 3,727,388	\$ 3,083,259	\$ 455,581,079	\$ 394,156,887
Capital assets	550,648,172	537,084,721	4,682,057	5,534,006	555,330,229	542,618,727
Total assets	1,002,501,863	928,158,349	8,409,445	8,617,265	1,010,911,308	936,775,614
Liabilities:						
Long-term liabilities	310,277,990	261,412,153	2,620,741	2,835,693	312,898,731	264,247,846
Other liabilities	122,112,025	117,549,460	1,430,559	833,293	123,542,584	118,382,753
Total liabilities	432,390,015	378,961,613	4,051,300	3,668,986	436,441,315	382,630,599
Net Assets:						
Invested in capital assets, net of related Debt	356,558,834	308,271,760	2,358,904	2,839,330	358,917,738	311,111,090
Restricted	127,980,308	146,792,506	-	-	127,980,308	146,792,506
Unrestricted	85,572,706	94,132,470	1,999,241	2,108,949	87,571,947	96,241,419
Total net assets	\$ 570,111,848	\$ 549,196,736	\$ 4,358,145	\$ 4,948,279	\$ 574,469,993	\$ 554,145,015

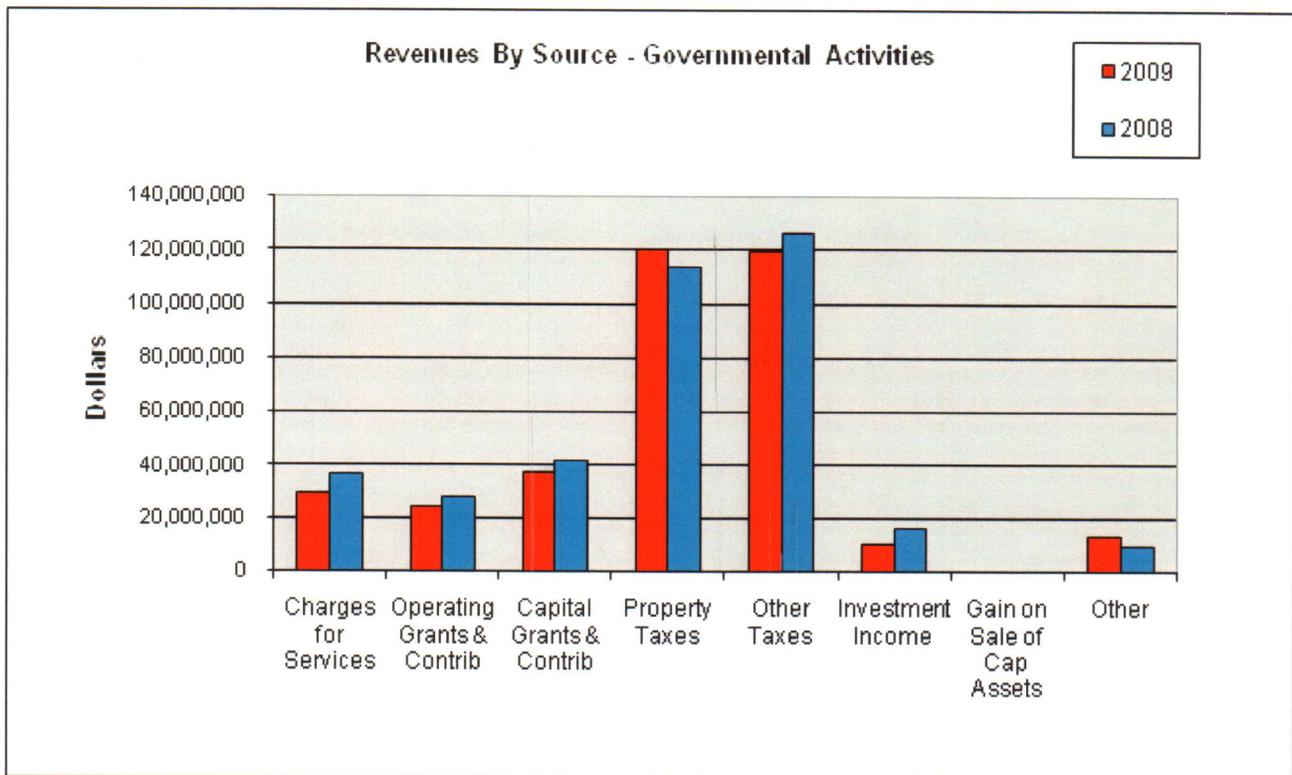
Restricted net assets in the amount of \$127,980,308 represent resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets, \$87,571,947 may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net assets, and for the government as a whole, as well as for its separate governmental and business-type activities.

Governmental activities. Governmental activities during the year increased the County's net assets by \$20,915,112 in FY09 as compared to \$73,478,367 in FY08.

County of Bernalillo's Changes in Net Assets

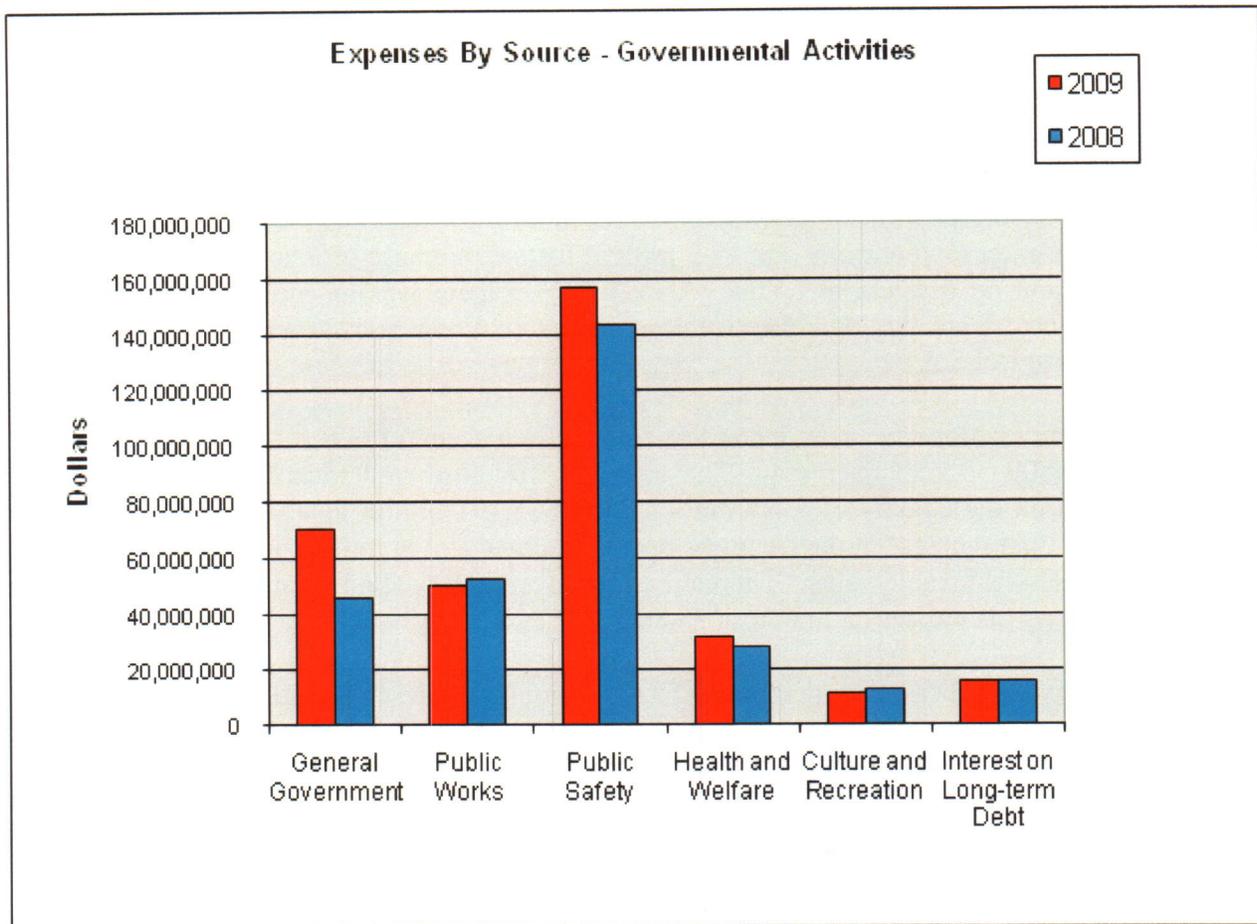
	Governmental Activities		Business-type Activities		Total	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Revenues:						
Program revenues:						
Charges for services	\$29,818,073	\$36,526,325	\$6,332,394	\$5,982,619	\$36,150,467	\$42,508,944
Operating grants and contributions	24,751,326	28,140,881	327,781	498,482	25,079,107	28,639,363
Capital grants and contributions	37,884,782	41,992,908	482,179	433,981	38,366,961	42,426,889
General revenues:						
Property taxes	120,069,963	113,789,778	-	-	120,069,963	113,789,778
Other taxes	119,743,475	126,144,704	-	-	119,743,475	126,144,704
Investment income	10,865,039	16,046,244	45,191	83,879	10,910,230	16,130,123
Gain on sale of capital assets	296,236	-	33,858	-	330,094	-
Other	13,317,702	9,525,633	712,172	383,895	14,029,874	9,909,528
Total revenues	<u>356,746,596</u>	<u>372,166,473</u>	<u>7,933,575</u>	<u>7,382,856</u>	<u>364,680,171</u>	<u>379,549,329</u>
Expenses:						
General government	69,898,098	45,609,786	-	-	69,898,098	45,609,786
Public works	50,092,431	52,518,685	-	-	50,092,431	52,518,685
Public safety	156,911,320	143,867,733	-	-	156,911,320	143,867,733
Health and welfare	31,911,866	28,083,075	-	-	31,911,866	28,083,075
Culture and recreation	11,426,758	12,637,946	-	-	11,426,758	12,637,946
Interest on long-term debt	15,591,011	15,585,987	-	-	15,591,011	15,585,987
Solid Waste	-	-	5,215,029	4,910,418	5,215,029	4,910,418
Housing Authority	-	-	1,576,798	860,653	1,576,798	860,653
Seybold Village	-	-	320,744	235,027	320,744	235,027
Juvenile Detention Center	-	-	960,180	923,826	960,180	923,826
El Centro Familiar	-	-	450,958	426,170	450,958	426,170
Total expenses	<u>335,831,484</u>	<u>298,303,212</u>	<u>8,523,709</u>	<u>7,356,094</u>	<u>344,355,193</u>	<u>305,659,306</u>
Increase (decrease) in net assets before transfers	20,915,112	73,863,261	(590,134)	26,762	20,324,978	73,890,023
Transfers in (out)	-	(384,894)	-	384,894	-	-
Increase (decrease) in net assets	<u>20,915,112</u>	<u>73,478,367</u>	<u>(590,134)</u>	<u>411,656</u>	<u>20,324,978</u>	<u>73,890,023</u>
Net assets –beginning	549,196,736	475,718,369	4,948,279	4,536,623	554,145,015	480,254,992
Net assets – ending	<u>\$570,111,848</u>	<u>\$549,196,736</u>	<u>\$4,358,145</u>	<u>\$4,948,279</u>	<u>\$574,469,993</u>	<u>\$554,145,015</u>



Governmental Activities revenues decreased by \$15.5 million from \$372.2 million in FY08 to \$356.7 million in FY09, a decrease of 4.2%. Key elements in the decline of governmental activities revenues are as follows:

- Program revenues charges for services decreased by \$6.7 million from \$36.5 million in FY08 to \$29.8 million in FY09, an 18.4% decrease. The majority of the decrease was attributed to \$4.5 million contributed and \$3.5 million still due by the City of Albuquerque in FY08 to offset operational costs for Metropolitan Detention Center (MDC) operations versus no contributions in FY09. In addition, the decrease can also be attributed to a \$1.5 million decrease in fees at the MDC related to commissary sales and to the state “feed and care of parole violators” program. Also, \$679 thousand for “state criminal alien assistance program” and \$250 thousand for the community custody program (CCP) DWI service was reported in this category in FY08 and reported in the miscellaneous category in FY09. The decrease was offset by an increase in fees collected for housing inmates at the Regional Correctional Center as a result of an increase in the man day rate charge and an increase in the annual man day grantee in FY09.
- Program revenues operating grants and contributions decreased by \$3.4 million from \$28.1 million in FY08 to \$24.7 million in FY09, a 12.1% decrease. A portion of the decrease was attributed to \$900 thousand in donation revenue for the Department of Substance Abuse program reported in this program in FY08 and no donation revenue reported in this program in FY09. Also, in FY09 operating revenue for the DWI program decreased by \$800 thousand, operating revenue for Emergency Medical Services decreased by \$100 thousand, and operating revenue for the Fire Districts decreased by \$100 thousand. In addition, there was a decrease in funding from Housing and Urban Development (HUD) of \$1.2 million for the County’s Section 8 Voucher program.

- Program revenues capital grants and contributions decreased by \$4.1 million from \$42.0 million in FY08 to \$37.9 million in FY09, a 9.8% decrease. A significant portion of the decrease was attributed to a decrease of \$7.0 million in revenues for construction related to the South Valley Utilities project in FY09. In addition, there was an increase in revenue in FY08 of \$1.3 million related to the construction of the Metropolitan Assessment and Treatment Service (MATS) transitional housing and intake area facility, \$1.1 million for the construction of the Vista Grande Community Center Gymnasium, and \$2.3 million for the purchase of a helicopter for the Sheriff's Department and no revenue in FY09. Also, in FY09 there was an increase of \$7.5 million in funding received from the New Mexico Department of Economic Development for the Fidelity project at Mesa Del Sol.
- General revenues property taxes increased \$6.3 million from \$113.8 million in FY08 to \$120.1 million in FY09, a 5.5% increase. The increase was attributed to an increase in the taxable valuation within the County of \$785 million from \$13.191 billion in FY08 to \$13.976 billion in FY09 and a slight increase in the County's operational residential mill levy from 6.183 to 6.184 per \$1,000 of assessed taxable value. The increase in revenue was slightly offset by a decrease in the current property tax collection rate from 95.86% in FY08 to 95.39% in FY09.
- General revenues other taxes decreased \$6.4 million from \$126.1 million in FY08 to \$119.7 million in FY09, a 5.1% decrease. The decrease was primarily attributed to a decrease of \$6.1 million in gross receipts tax revenue as a result of the decline in the state economy in FY09. In addition, there was a decrease in motor vehicle tax revenue of \$719 thousand and an increase in gasoline taxes of \$465 thousand.
- General revenues investment income decreased \$5.1 million from \$16.0 million in FY08 to \$10.9 million in FY09, a 31.9% decrease. The decrease was attributed to a lower rate of return on investment in FY09 as a result of the downturn in the economy due to the nation-wide recession. In addition, our mark to market investment value declined by \$2.8 million.
- Other revenues increased \$3.8 million from \$9.5 million in FY08 to 13.3 million in FY09, a 40.0% increase. A portion of the increase was attributed to \$1.4 million recognized as miscellaneous revenue for the write-off of capital lease payable related to debt forgiveness by the state of New Mexico for voting machines. In addition, \$1.7 million was recognized as miscellaneous revenue to capitalize non-cash donations of infrastructure, land, art, and two vehicles.

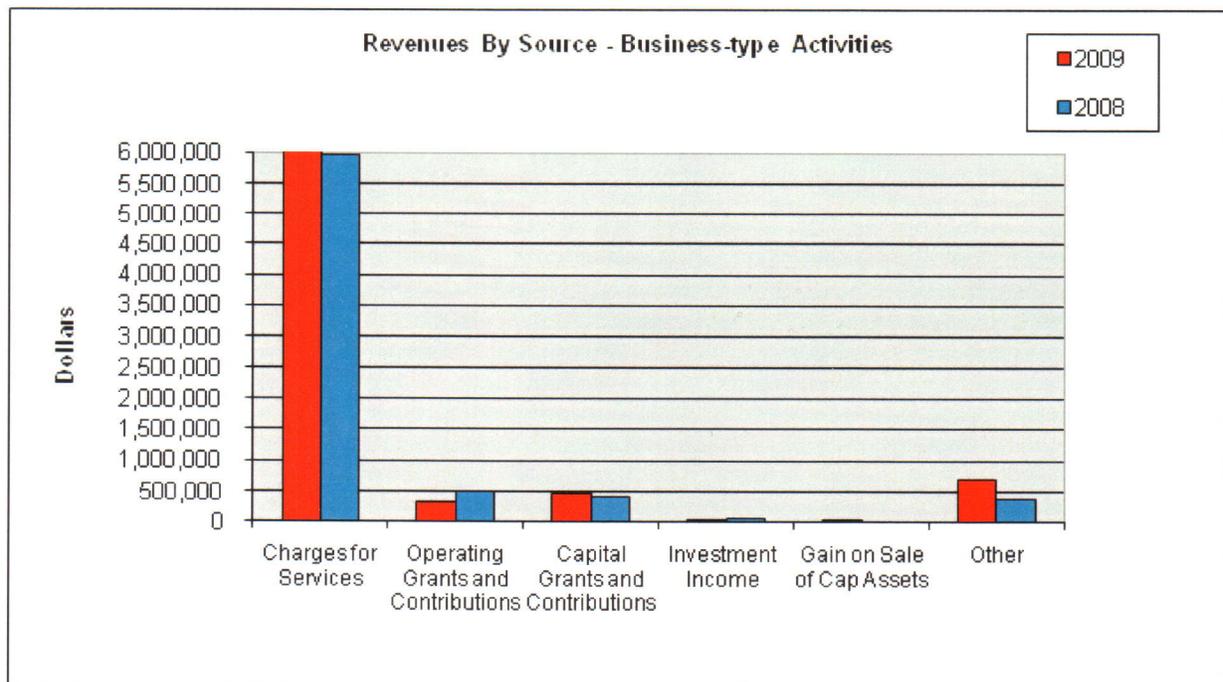


Governmental activities expenses increased by \$37.5 million from \$298.3 million in FY08 to \$335.8 million in FY09, an increase of 12.6%. Key elements in the increase in governmental activities expenses are as follows:

- General government expenses increased by \$24.3 million from \$45.6 million in FY08 to \$69.9 million in FY09, a 53.3% increase. A portion of the increase was attributed to \$4.8 million in expenses incurred to maintain the new ERP financial system that was implemented in FY08 and was “go live” at the beginning of FY09. Also, \$3.5 million of the increase was due to a salary and fringe benefit increase of 5% for blue collar employees and 4% across the board for all other County employees. In addition, an increase of \$3.0 million in Bureau of Election expenses was a result of a major general election held in FY09. Also, in FY09 there was \$7.5 million in expenses incurred for the Fidelity project at Mesa Del Sol and \$1 million in non-capital expenditures for the Middle Rio Grande Conservancy District Albuquerque West Levee improvement project. In addition, in FY09 there was an increase in compensated absences expenses of \$2.3 million, an increase in deferred charge refunding expenses of \$1.1 million, and an increase in Valuation Fund expenses of \$800 thousand.
- Public works expenses decreased by \$2.4 million from \$52.5 million in FY08 to \$50.1 million in FY09, a 4.6% decrease. The decrease was attributed to less in capital outlay for others expenses in the public works category in FY09.

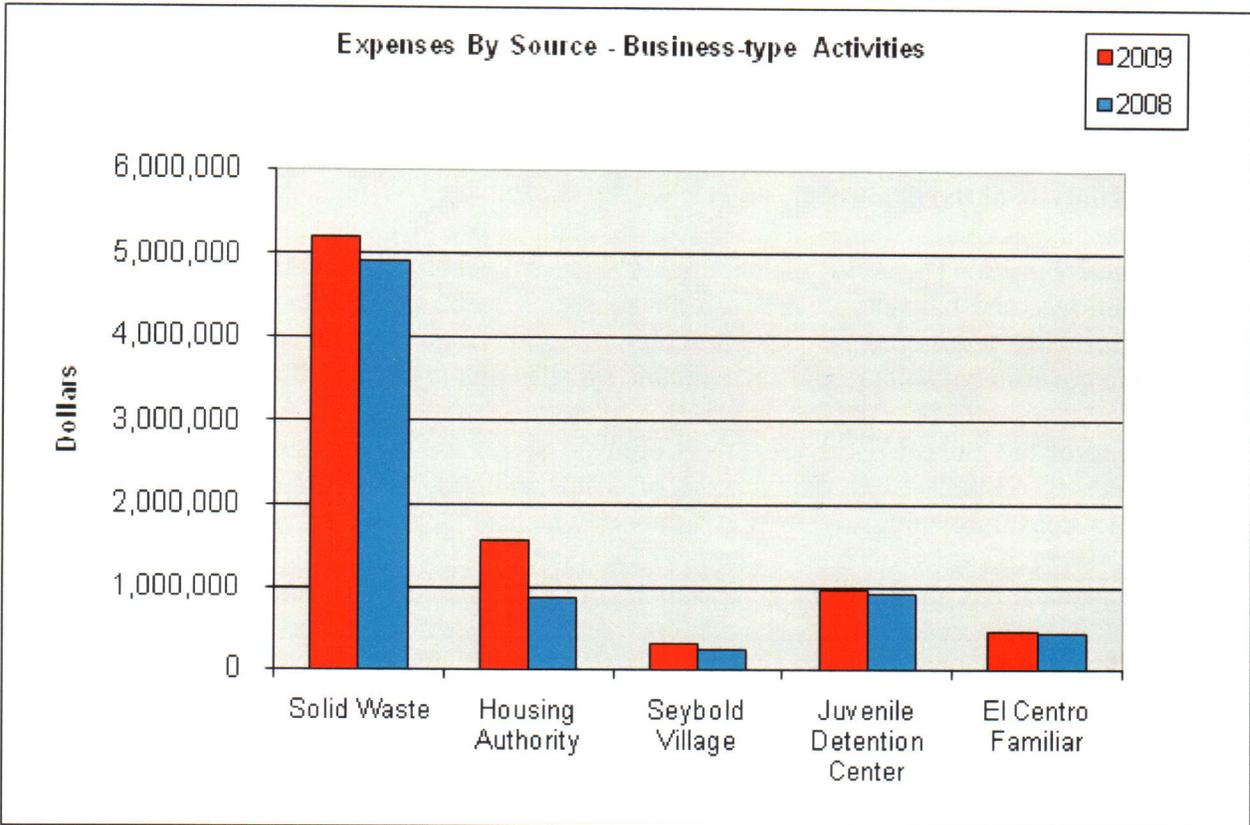
- Public safety expenses increased by \$13.0 million from \$143.9 million in FY08 to \$156.9 million in FY09, a 9.0% increase. The majority of the increase was attributed to a \$4.5 million increase in salary and fringe benefits as a result of a pay increase of 5% for blue collar employees and 4% across the board increase for all other County employees and an increase of \$5.6 million in compensated absences expenses in FY09. In addition, there was an increase of \$5.6 million in expenses for housing inmates at the Regional Correctional Center as a result of an increase in the man day rate charge and an increase in the annual man day grantee in FY09.
- Health and welfare expenses increased by \$3.8 million from \$28.1 million in FY08 to \$31.9 million in FY09, a 13.5% increase. The increase was attributed to expenses incurred for correctional medical services at the Metropolitan Detention Center and reported in the Health Care GRT fund.
- Culture and recreation expenses decreased by \$1.2 million from \$12.6 million in FY08 to \$11.4 million in FY09, a 9.5% decrease. The decrease was attributed to a decrease of \$1.0 million in grant related expenses and a decrease of \$364 thousand in compensated absences expenses.

Business-type activities. Business-type activities net assets decreased by \$590,134 during the current fiscal year. During the year, the Regional Juvenile Detention Center had more program revenue than program expenses resulting in an increase in net assets of \$98,668. The Solid Waste fund, the Bernalillo County Housing Authority, the Seybold Village Handicapped Project, and the El Centro Familiar incurred losses of \$517,337, \$38,495, \$72,376, and \$60,594 respectively before capital contributions and operating transfers in. These losses represent the degree to which ongoing program expenses have outstripped ongoing program revenues. Overall, the business-type activities experienced a \$1,326,286 operating loss (program revenues less expenses) before non-operating revenues of \$736,152.



Business-type activities revenue increased from \$7.383 million in FY08 to \$7.933 million in FY09, a 7.4% increase. Key elements in the increase of business-type activities revenue are as follows:

- Revenue program charges for services increased from \$6.0 million in FY08 to \$6.3 million in FY09, a 5.8% increase. The increase was primarily attributed \$122 thousand more in solid waste fee collections in FY09 than in FY08 and \$200 thousand more in charges for services generated at the Regional Juvenile Detention Center.
- Revenue program operating grants and contributions decreased from \$498,482 in FY08 to \$327,781 in FY09, a decrease of 34.2%. The majority of the decrease was primarily attributed to a decrease of \$124 thousand in County contributions in the Housing Authority and \$56 thousand less in HUD operating subsidy in the Seybold Village Handicapped Project.
- Revenue program capital grants and contributions increased from \$433,981 in FY08 to \$482,179 in FY09, an increase of 11.1%. The increase was primarily attributed to an increase of \$39 thousand in HUD-PHA capital grant revenue in the Seybold Village Handicapped Project and an increase of \$11 thousand in home rehab grant revenue in the Housing Authority in FY09.
- General revenues investment income decreased from \$83,879 in FY08 to \$45,191 in FY09, a decrease of 46.1%. The decrease was attributed to a lower rate of return on investments in the Housing Authority, the El Centro Familiar, and the Seybold Village Handicapped Project as a result of the volatile investment market due to the downturn in the economy and the nation-wide recession in FY09.
- Other revenues increased from \$383,895 in FY08 to \$712,172 in FY09, an increase of 85.5%. The increase was primarily attributed to \$289 thousand in general fund subsidy recorded as other revenue and contractual expense in the Housing Authority for HUD reporting purposes. Also, \$200 thousand was recorded in the Seybold Village Handicapped Project and the El Centro Familiar “other revenue” category to record due from other funds.



Business-type activities expenses increased from \$7.3 million in FY08 to \$8.5 million in FY09, a 16.4% increase. Key elements in the increase are as follows:

- Solid Waste expenses increased from \$4.9 million in FY08 to \$5.2 million in FY09, a 6.1% increase. A significant portion of the increase was attributed to the increase in fees paid to Waste Management to bill and collect for solid waste services provided by the County.
- Housing Authority expenses increased from \$861 thousand in FY08 to \$1.6 million in FY09, an 83.2% increase. As a result of additional grant funds received, the increase was primarily attributed to an increase in contractual service expenses of \$328 thousand and an increase in other services and charges of \$476 thousand related to home rehabilitation projects under the home rehab program in FY09.
- Seybold Village expenses increased from \$235 thousand in FY08 to \$321 thousand in FY09, a 36.6% increase. The increase was primarily attributed to an increase in depreciation expense as a result of decreasing this programs depreciable asset useful life in FY 09 from 40 years to 25 years to be consistent with the County-wide policy related to depreciation of assets.
- Juvenile Detention Center expenses increased from \$924 thousand in FY08 to \$960 thousand in FY09, a 3.9% increase. The increase was attributed to slight increases in salaries and wages, materials and supplies and other services and charges.

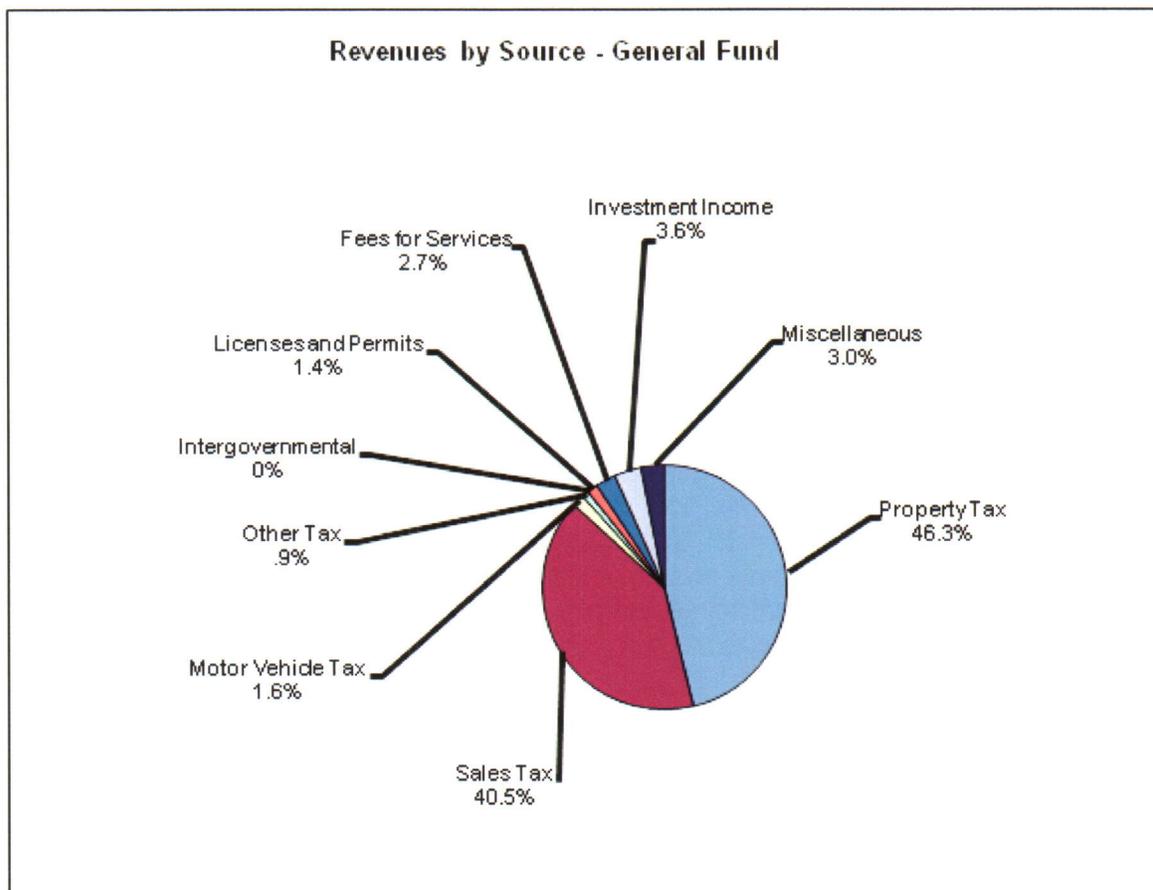
- El Centro Familiar expenses increased from \$426 thousand in FY08 to \$451 thousand in FY09, a 5.9% increase. The increase is primarily attributed to an increase in salaries and wages and depreciation expense.

Financial Analysis of the County's Funds

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$348,280,330, an increase of \$54.0 million. Approximately 67.2% of this total, \$234,197,913 constitutes unreserved fund balance, which is available for spending at the County's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed: 1) to DFA 3/12 reserve requirement \$66,297,457, 2) \$24,374,864 in encumbrances to liquidate contracts and purchase orders of the prior period, 3) \$21,070,595 to pay debt service, and 4) \$2,339,501 for a variety of other restricted purposes.

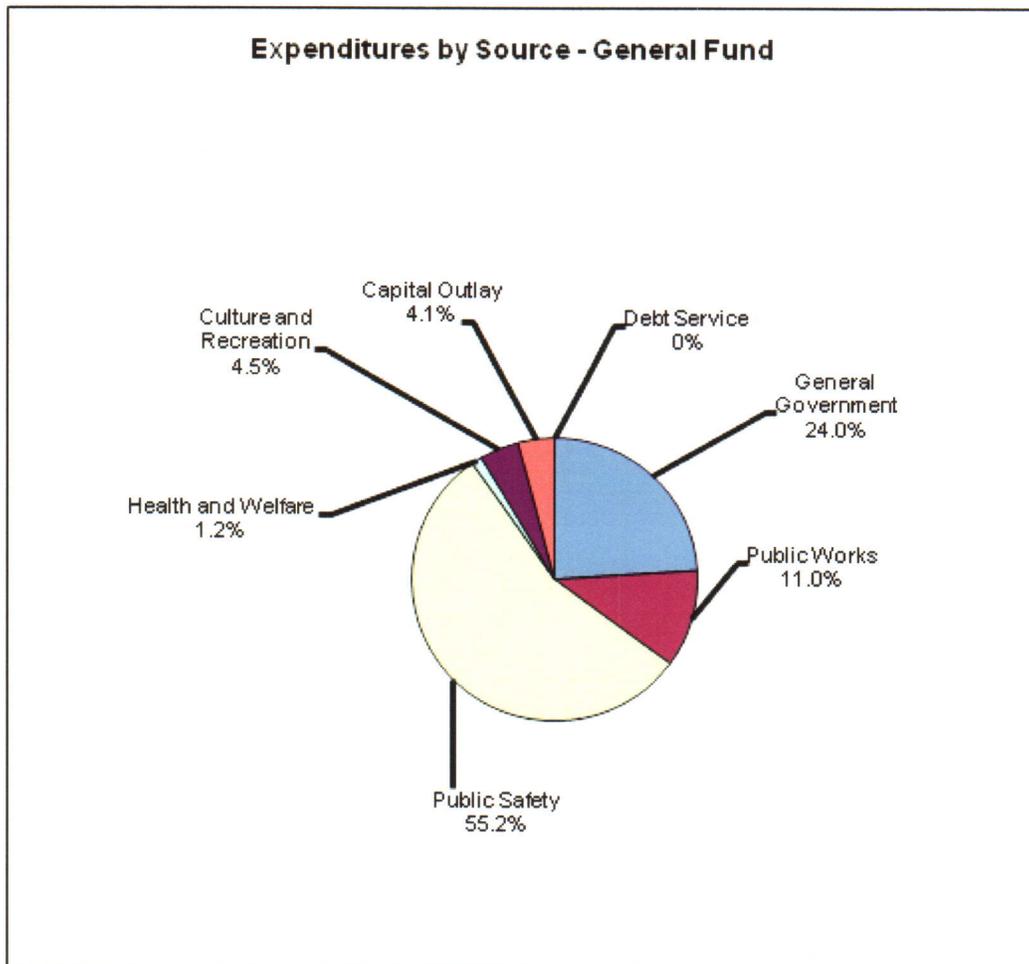
General Fund. The County's general fund balance increased \$3,771,344 during the current fiscal year. Key factors in this growth are based on the increase in local taxes from the previous year combined with less than expected incurred expenditures during the year.



General Fund revenues decreased \$13.7 million from \$240.1 million in FY08 to \$226.4 million in FY09, a decrease of 5.7%. Key elements in the decline of General Fund revenues are as follows:

- Property tax revenue increased by \$4.3 million or 4.3% from \$100.4 million in FY08 to \$104.7 million in FY09. The increase was attributed to an increase in the taxable valuation within the County of \$785 million from \$13.191 billion in FY08 to \$13.976 billion in FY09 and a slight increase in the County's operational residential mill levy from 6.183 to 6.184 per \$1,000 of assessed taxable value. The increase in revenue was slightly offset by a decrease in the current property tax collection rate from 95.86% in FY08 to 95.39% in FY09.
- Gross receipts tax revenue (GRT) decreased by \$4.1 million from \$95.8 million in FY08 to \$91.7 million in FY09, a 4.3% decrease. The decrease was attributed to a decline in the state economy. As was the case for the state, the County slipped into a recession in FY09. This is reflected by an overall decrease of 9.1% in taxable gross receipts reported by the state for Bernalillo County during the year from \$33.9 billion in FY08 to \$30.8 billion in FY09.
- Fees for services decreased by \$13.2 million from \$19.2 million in FY08 to \$6.0 million in FY09, a 68.7% decrease. The majority of the decrease was attributed to \$4.5 million contributed and \$3.5 million still due by the City of Albuquerque in FY08 to offset operational costs for MDC operations versus no contribution in FY09. The decrease was also attributed to a \$1.5 million decrease in fees collected at the MDC in the amounts of \$404 thousand for commissary sales and \$1.1 million for the state "feed and care of parole violators" program. In addition, \$679 thousand for the "state criminal alien assistance program" and \$250 thousand for community custody program (CCP) DWI service was reported in this category in FY08 and reported in the miscellaneous category in FY09.
- Investment income decreased \$3.3 million from \$11.5 million in FY08 to \$8.2 million in FY09, a decrease of 28.7%. The decrease was attributed to a lower rate of return on investments in FY09 as a result of the downturn in the economy due to the nation-wide recession.
- Miscellaneous revenue increased \$3.2 million from \$3.7 million in FY08 to \$6.9 million in FY09, an increase of 86.5%. The increase was attributed to the allocation of \$1.9 million of unallocated revenue from FY07 and FY06 to the appropriate funds and revenue line items in FY08, which did not occur in FY09. Also, the increase was attributed to \$500 thousand in inter-fund revenue used for the CCP DWI service at MDC. In addition, \$822 thousand for the state "feed and care of parole violators" program was reported in this category in FY09 and reported in the fees for services category in FY08.

General Fund expenditures increased \$8.7 million from \$198.2 million in FY08 to \$206.9 million in FY09, a 4.4% increase. Key elements in the increase in General Fund expenditures are as follows:



- General government expenditures increased by \$11.8 million from \$37.8 million in FY08 to \$49.6 million in FY09, a 31.2% increase. A portion of the increase was attributed to costs incurred of \$4.8 million to maintain the new ERP system that was implemented in FY08 and went “live” at the beginning of FY09. Also, \$3.5 million of the increase was due to a salary and fringe benefit increase of 5% for blue collar employees and 4% across the board for all other County employees. In addition, an increase of \$3.0 million in Bureau of Election expenditures was a result of a major general election held in FY09.
- Public Works expenditures increased by \$2.1 million from \$20.7 million in FY08 to \$22.8 million in FY09, a 10.1% increase. The majority of the increase was attributed \$1.5 million in expenditures due to a salary and fringe benefit increase of 5% for blue collar employees and 4% across the board for all other County employees. Also, \$500 thousand of the increase was attributed to utility costs.

- Public Safety expenditures increased by \$4.5 million from \$109.7 million in FY08 to \$114.2 million in FY08, a 4.1% increase. The majority of the increase was attributed to a salary and fringe benefit increase of 5% for blue collar employees and 4% across the board for all other County employees.
- Capital outlay expenditures decreased by \$9.7 million from \$18.3 in FY08 to \$8.5 million in FY09, a decrease of 53.0%. The decrease was primarily attributed to costs associated with the implementation of the County's new ERP system with occurred in FY08. In FY08, costs for the ERP system totaled \$11.4 million versus costs in FY09 of only \$766 thousand. Also, \$1.2 million in costs associated with the Edith Phase II project occurred in FY08 and no expenditures occurred in FY09. In FY09 capital outlay expenditures included \$1.6 million for the renovation of the Downtown Public Safety Complex, \$435 thousand for the Ambassador Romero Park, \$100 thousand for the Paradise Hills Pool, \$119 thousand for the Rio Bravo Park Tennis Courts, \$60 thousand for the North Domingo Baca Tennis Courts, \$15 thousand for the Mountain View Community Center, \$3.2 million for County vehicles, \$484 thousand for Machinery and Equipment, \$336 thousand for computer software, and \$424 thousand for DP Equipment.

TRAN Debt Service Fund. The TRAN Debt Service Fund is used to account for monies that will be used to pay short-term Tax Revenue Anticipation Notes (TRAN) issued by the County during the year. The notes are not general obligations of the County, but are payable solely out of the anticipated revenues that have been pledged for the payment thereof. The full faith and credit of the County is not pledged to the payment of the notes. TRAN proceeds allow the County to reduce fluctuations in cash flow due to the fact that certain revenues, especially property taxes, are not received evenly each month.

The TRAN Debt Service Fund decreased from \$858,501 in FY08 to \$738,696 in FY09, all of which is reserved for the payment of debt service. The fund balance decrease was attributed to less pledged revenues transferred to the fund versus the amount of debt service due for FY09.

Grants Fund. The Grants Fund accounts for various federal, state and other grant funding sources received by the County. The grants are restricted to specific purposes as agreed to between the County and the funding source as enumerated in the grant agreement/contract. Grants related to the County's Housing Department are accounting for in the Housing Funds.

In FY09 the County, as part of its ERP implementation, consolidated its grant funds into one fund which is now designated as a major fund on its financial statements.

The Grants Fund decreased from \$478,881 in FY08 to \$59,620 in FY09, all of which was unreserved. The fund balance decrease was attributed to a transfer of \$427,132, designated as "donations", to the General Fund.

A more detailed analysis will be made in FY10 when the new grant fund structure provides information for two consecutive years.

Construction Fund. The Construction Fund accounts for various construction projects related to road projects, storm sewer systems, acquiring of library books and library resources, remodeling required by

the Americans with Disabilities Act, acquisition of land for expanding parks and recreational facilities, constructing and equipping sheriff's sub-stations, improvement of facilities for the County Public Health Department, and other projects. Financing for these projects is provided by general obligation bonds, gross receipts tax revenue bonds and earnings from the investment of those monies.

In FY09 the County, as part of its ERP implementation, consolidated a majority of its capital construction funds into one fund which is now designated as a major fund on its financial statements.

The Construction Fund increased from \$54,544,602 in FY08 to \$97,498,961 in FY09, of which \$90,816,050 was unreserved. The fund increase was attributed to the County's sale of \$10,000,000 of General Obligation Bonds (Series 2009) in June of FY09. This included \$7,000,000 for roads, \$1,000,000 for library books and \$2,000,000 for ADA facilities improvements. In addition, the County issued \$42,200,000 of Gross Receipts Tax Revenue Bonds (taxable Series 2008A) for the purchase of a building which has not occurred.

A more detailed analysis will be made in FY10 when the new construction fund structure provides information for two consecutive years.

Additional comparison of General, Special Revenue, and Debt Service Fund revenue and expenditures of prior years can be found in the statistical section of this report.

Special Revenue funds. As of the end of fiscal year 2009, the County's Special Revenue funds reported combined ending fund balances of \$36,399,075, an increase of \$6,884,256. Of the fund balance, \$20,305 is reserved for inventory, \$1,555,936 is reserved for encumbrances, and the remaining fund balance of \$34,822,834 is unreserved undesignated. Key elements in the growth of the total special revenue fund balance are as follows:

- A significant portion of the increase was due to a \$6.3 million increase in the fund balance of the Health Care GRT Fund from \$10.1 million in FY08 to \$16.4 million in FY09, a 62.3% increase. In FY09, this fund generated \$10.2 million in revenues, expenditures of \$6.6 million and other financing resources of \$2.7 million.
- An additional portion of the increase was due to a \$1.3 million increase in the fund balance of the Valuation Fund from \$5.9 million in FY08 to \$7.2 million in FY09, a 22.0% increase. The increase was a result of appraisal fee collections of just over \$5.1 million and expenditures of \$3.8 million. Appraisal fee revenues increased by \$220 thousand from the prior year and can be attributed to increased property tax collections in FY09.
- The increase was offset by a decrease of \$1.3 million in the fund balance of the Environmental Health Fund from \$4.0 million in FY08 to \$2.7 million in FY09, a decrease of 32.5%. The decrease was a result of \$3.3 million in other financing uses applied for \$1.7 million in debt service payments for the 1999 GRT Revenue Bond and \$1.6 million to reimburse the general fund for prior year debt service payments. In addition, revenues exceeded expenditures by \$1.9 million in FY09.

Debt Service funds. As of the end of fiscal year 2009, the County's Debt Service funds reported combined ending fund balances of \$20,331,899, an increase of \$1,829,636. All of the fund balance was reserved to pay debt service. Key elements of the increase in the total fund balance are as follows:

- The increase was attributed in part to an \$834 thousand increase in the General Obligation Bonds Debt Service Fund from \$694 thousand in FY08 to \$1.5 million in FY09. This was attributed to more revenue from property taxes and interest income than expenditures for debt service requirements.
- The remainder of the increase was attributed to an increase of \$1 million in the other debt service funds fund balance in FY09 due to more revenue from other financing sources and interest income than expenditures for debt service requirements.

Capital Projects funds. As of the end of fiscal year 2009, the County's Capital Project funds reported combined ending fund balances of \$17,593,924, a decrease of \$933,765. During the year, as capital projects are completed, the cost of the projects are reclassified as capital assets and removed from the capital project fund. Of the fund balance, \$610,148 is reserved for encumbrances and the remaining fund balance of \$16,983,776 is unreserved undesignated. Key elements of the decrease in the total fund balance are as follows:

- The majority of the decrease was attributed to a decrease of \$909 thousand in the Open Space Fund from \$12.3 million in FY08 to \$11.4 million in FY09, a 7.4% decrease. The majority of the decrease was in large part due to property tax revenue of \$1.4 million and capital outlay expenditures of 1.9 million. There were also operating expenditures of \$395 thousand in the public works category.
- The remainder of the decrease was attributed to a decrease of \$25 thousand in the Impact Fee Fund balance as expenditures exceeded impact fee revenue and interest income in FY09.

Proprietary funds. The County proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Other factors concerning the finances of these funds have been discussed in the business-type activities section of the MD&A.

Budgetary Highlights Original Budget – Final Budget Comparison.

General Fund. General fund total original budgeted revenues increased \$3.9 million or by 1.8% from \$214.8 million to \$218.7 million (final). General fund total original budgeted expenditures increased \$9 million or by 3.6% from \$248.1 million to \$257.1 million (final). Significant changes between the original budget and the final amended budget are summarized as follows:

- The investment income original revenue budget increased \$597 thousand from \$3.9 million to \$4.5 million. The increase was attributed to additional budget for a Tax Revenue Anticipation Note (TRAN) premium on a TRAN Bond issued in December 2008.
- The miscellaneous income original revenue budget increased \$3.4 million from \$4.2 million to \$7.6 million. The increase was primarily attributed to additional budget for projected property management lease revenue of \$2,300,000 and additional budget for projected revenue of \$1.1 million for the Department of Substance Abuse program.

- The information technology original expenditure budget decreased \$783 thousand from \$13.7 million to \$12.9 million. The decrease was attributed to the transfer of budget to the Construction Fund for the ERP project.
- The general county original expenditure budget increased \$1.8 million from \$35.2 million to \$37.0 million. The increase was primarily attributed to \$4.2 million budgeted for employee pay raises and \$2.1 million budgeted for operating expenses for the building located at 500 Marquette. In addition, \$3.8 million was reclassified to the capital outlay category for \$1.8 million in renovations of the old court house building located at 415 Tijeras, for \$1.1 million in Sheriff's replacement purchases and for \$900 thousand in general replacement purchases. Also, \$700 thousand was reclassified to the Construction Fund for the Ambassador Romero Park project, the Sunset/Trujillo project and for tennis court renovation projects. An additional amount of \$555 thousand was reclassified to the Construction Fund for pool renovations.
- The clerk original expenditure budget increased by \$1.1 million from \$5.4 million to \$6.5 million. The increase was attributed to an increase in the budget for the Bureau of Elections for the major general election held in FY09.
- The fleet-facilities management original expenditure budget increased by \$661 thousand from \$13.6 million to \$14.3 million to cover operating costs for the Downtown Public Safety Complex.
- The department of substance abuse (DSAP) original expenditure budget increased by \$993 thousand from zero to \$993 thousand. The increase was attributed to the establishment of the DSAP program in the general fund in FY09.
- The capital outlay original expenditure budget increased by \$3.5 million from \$15.1 million to \$18.6 million. The increase was attributed to the establishment of \$8.1 million in projects resulting in \$1.8 million for the construction of the Sheriff's training center located at the old court house building located at 415 Tijeras, \$1.1 million for the expansion of the Metropolitan Detention Center (MDC) warehouse, \$3.5 million for the renovation of the Downtown Public Safety Complex, \$980 thousand for the ERP project, and \$555 thousand for the renovation of County pools. In addition, direct asset purchases budget decreased by \$4.4 million due to reclassification to the projects detailed above.

TRAN Debt Service Fund. TRAN Debt Service Fund total original budgeted revenues and total original budgeted expenditures did not change during the fiscal year.

Grants Fund. An original and final budget is not presented for this fund as this is a life-to-date fund and the County does not adopt an annual operating budget during the current fiscal year.

Construction Fund. An original and final budget is not presented for this fund as this is a life-to-date fund and the County does not adopt an annual operating budget during the current fiscal year.

Budgetary Highlights – Budget to Actual

General Fund. General Fund revenues exceeded budgetary estimates by \$9,813,893 or by 4.5%. General Fund expenditures were less than budgetary estimates by \$55,318,300 or by 21.5% thus eliminating the need to draw upon existing fund balance. During the year the County incurred an excess of revenues over expenditures and other financing sources in the amount of \$10,976,917. Individual significant differences between the General Fund final budget and actual amounts are summarized as follows:

- Property tax revenue had a positive variance of \$9,822,291. The budget projections estimated a 95% collection rate of current property taxes within the County as of June 30, 2009. The actual collection rate was 95.39%. The significant reason for the positive variance was that current property tax collections were \$8,308,684 greater than budget (9.2% of budget) which was reflective of the 5.9% increase in the assessed taxable property valuation from the 2008 assessed taxable valuation which was higher than expected. In addition, delinquent tax collections, interest on current and delinquent tax collections, and penalties on current and delinquent tax collections exceeded projections by \$1,513,607.
- Gross receipt tax (GRT) revenue had a negative variance of \$2,205,452. The variance was primarily attributed to the decline in the state economy. As was the case in the state, the County slipped deep into a recession in FY09, which was greater than expected.
- Intergovernmental revenue had a negative variance of \$1,142,429. The variance was primarily attributed to budgeted revenue for the “state criminal alien assistance program” (SCAAP) and the community custody program (CCP) DWI program reported in this category but actual revenue reported in the miscellaneous category.
- Licenses and permits revenue had a negative variance of \$1,500,532. The variance was primarily attributed to a decrease of \$1,381,791 in building/zoning fees and \$325,484 in construction permits that is reflective of the weak construction sector in 2009 and the weak housing construction industry in the Albuquerque MSA area.
- Fees for services revenue had a positive variance of \$1,284,953. The increase was primarily attributed to \$1,097,408 million in clerks fees realized but not budgeted in FY09. In addition, there were higher than expected MDC feed/care of prisoner fees of \$375,945, Sheriff’s Office court security fees of \$53,811, Sheriff’s overtime reimbursement of \$69,582, Juvenile Detention Youth Service Center school nutrition fees of \$27,391 and fire inspection fees of \$23,460. The revenue was offset by lower than expected revenue from CCP fees of \$143,876 and commissary commission fees of \$282,854.
- Investment income revenue had a positive variance of \$5,682,479. The increase was in part attributed to a conservative budget estimate made by the County Treasurer as part of the biennial budget process. It can also be attributed to additional revenue to invest as a result of increased property tax revenue in FY09. Even though the economy was in a recession in FY09, the County was able to exceed its budgeted estimate as a result of excellent investment management performed by the County Treasurer and an investment committee which oversees investment strategy monthly.

- Miscellaneous revenue had a negative variance of \$2,502,883. The decrease was attributed to less than expected revenue related to rental revenue, general revenue and non-grant reimbursements.
- Risk Management expenditures had a positive variance of \$2,133,489. The variance was attributed to lower property insurance premiums of \$1,720,082, less than expected insurance deductibles of \$148,253, and less than expected expenditures for Law Enforcement Officer Liability claims in the amount of \$733,602.
- Information Technology expenditures had a positive variance of \$1,802,044. The variance was attributed to less than expected expenditures for ERP of \$947,473, lower costs for information application services of \$686,049, less costs for administrative and core services of \$62,560 and lower than expected cost for IT records management of \$105,962.
- General County expenditures had a positive variance of \$30,407,852. The variance was primarily attributed to \$10,705,511 in budgeted expenditures for salary contingency that did not materialize and \$11,837,133 budgeted expenditures for contingency that did not occur. Also, there were less than expected expenditures of \$2,841,975 for contractual services and \$2,371,636 less than expected expenditures for the rental building and land line item. In addition, there were less than expected expenditures for city mandates of \$1,564,136, budgeted expenditures of \$200,000 for insurance fleet replacement that did not occur, budgeted expenditures of \$272,752 for project match that did not materialize, and \$231,100 less than expected expenditures for claims and judgments.
- Fleet-Facilities Management had a positive variance of \$1,913,906. The variance was attributed to less than expected costs of \$1,146,217 for fleet facilities administration which was primarily related to utility costs, less than expected expenditures of \$796,589 for vehicle gas and oil and less than expected costs of \$368,335 for building maintenance and repair. The remaining variance balance pertained to minor adjustments in various other operating categories some of which had a negative variance effect.
- Metropolitan Detention Center (MDC) expenditures had a positive variance of \$4,628,897. A significant portion of this variance was attributed to \$3,051,000 of budgeted funds for regular salaries and overtime that did not materialize and less than expected expenditures of \$3,378,338 for contractual services. In addition, there were more than expected expenditures of \$1,135,638 for radio maintenance and repair. The remaining variance balance pertained to minor adjustments in various other operating categories some of which had a negative variance effect.
- Sheriff expenditures had a negative variance of \$1,710,725. The majority of the variance was attributed to \$1,870,000 in salary and fringe benefits that were greater than expected. The remainder was attributed to less than expected costs in various operating line items.
- Capital outlay expenditures had a positive variance of \$10,294,061. The variance was primarily attributed to less than expected direct asset purchases of \$5,768,274 for County vehicles. In addition, the variance can be attributed to less than expected expenditures of \$1,061,842 for the MDC warehouse expansion; less than expected expenditures of \$1,467,693 for the renovation of the Sheriff's training center and less than expected expenditures of \$2,049,484 for the renovation of the Downtown Public Safety Complex.

- Principal debt service expenditures had a positive variance of \$1,061,727. The variance was attributed to budgeted expenditures for loan payments that did not materialize.

TRAN Debt Service Fund. There was no revenue to budget and expenditure to budget variations for this fund.

Grants Fund. A budget to actual statement is not presented for this fund as this is a life-to-date fund and the County does not adopt an annual operating budget during the current fiscal year.

Construction Fund. A budget to actual statement is not presented for this fund as this is a life-to-date fund and the County does not adopt an annual operating budget during the current fiscal year.

Capital Asset and Debt Administration

Capital assets. The County's investment in capital assets for its governmental and business type activities as of June 30, 2009 amounts to \$555,330,229 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, construction in progress, and infrastructure. Each year the Board of County Commissioners updates the Capital Improvements Program (CIP) in order to plan both long and short range financing for the County's capital projects. The CIP process provides for the development and submittal of requests for the annual and six-year requests for the Capital Improvements Program. A wide range of public facilities and equipment is considered in the CIP. There are statutory requirements that provide for design, construction, major repair, reconstruction or replacement of facilities such as buildings, jails, courthouses, roadways, bridges, parks, and some heavy equipment. The County can use several types of funding for the CIP that includes General Obligation Bonds, Revenue Bonds, Special Assessment District Bonds, Federal grants and State grants and appropriations.

Citizen involvement is solicited to determine and prioritize the needs of the County by holding public meetings. The Board of County Commissioners holds periodic advertised meetings at various locations within each commission district to solicit public input and discuss the public's requests. Capital improvement projects selected by the Board and adopted in the CIP that are to be funded by general obligation bonds are placed on the ballot in the next general election. The general obligation bond schedule is based on a two-year cycle and issuance is currently limited to \$20,750,000 dollars by the Board of County Commissioners in order to maintain the same property tax rate. Other Capital improvement projects are included in the State of New Mexico Infrastructure Program for funding consideration. Major capital asset events during the current fiscal year included the following:

- Improvements to Edith Boulevard were completed in FY09. Improvements include reconstruction of Edith from Candelaria to Montano. The project widened the existing two-lane roadway to a five-lane facility with curb, gutter, sidewalks, bike facilities and new storm drainage.
- Construction of the South Valley Health Commons complex was completed in FY09. The new complex will provide facilities for First Choice Community Healthcare, NM Department of Health and its Women, Infants and Children Program, and UNMH's Family Practice and Psycho-Social Rehabilitation Programs.

- ERP Phase II/Budget Preparation implementation was completed in FY09. It is a budget preparation module which includes base budget formulation, capital and operational appropriation requests, and long-term capital planning.
- Construction began on the East Mountain Co-Located Sheriff, Fire and Emergency Operation Center. The facility will serve as a full-service public safety facility with joint use area that include a staging area for any emergency responder such as weather, HAZMAT incidents, wildfires, and incidents of search and rescue.
- Renovation of the Downtown Public Safety Complex was completed in FY09. It will house the MDC Charter School, the Day Jail Component, the Community Custody Program, the Addiction Treatment Program, the Highland Program, the Community Case Management Team, the Meth Crisis Team, and the following units from the Sheriff's Division – Civil & Traffic Division, Cold Case, White Collar, Internal Affairs, and SORT.
- Construction on the Metropolitan Assessment and Treatment Service (MATS) transitional housing facility and intake area was completed in FY09. It is an 82 bed facility that provides short-term detoxification services for Bernalillo Residents. It also includes a 50-bed 4 to 6 month transitional housing facility. Services also include access to case management, referrals to continued treatment opportunities and other supportive services.
- The Fisher Smith Memorial Gymnasium was completed in FY09. It is approximately 19,758 square feet and is primarily used by the East Mountain High School and Bernalillo County Parks & Recreation. The gymnasium can be used for competitive basketball, volleyball, physical education classes, children's programs and adult community athletic programs.
- Final design commenced on the Eubank Boulevard Reconstruction in FY09. The improvements will include a new four lane roadway and bike lanes.
- Renovations commenced at the old court house building located at 415 Tijeras. It will house the Sheriff's Training Center and various County departments will be relocated to this building in FY10.
- Renovations to the Hiland Theater continued in FY09. Eventually, the theater will be reopened and used for various community and school activities as well as live performances from local theater groups.

County of Bernalillo's Capital Assets

(net of accumulated depreciation)

	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
Land	\$128,093,610	\$126,161,702	\$ 563,033	\$ 639,444	\$128,656,643	\$126,801,146
Buildings	186,668,203	169,298,644	3,940,974	4,577,349	190,609,177	173,875,993
Machinery and equipment	26,205,317	12,399,882	178,050	317,213	26,383,367	12,717,095
Land improvements	606,555	-	-	-	606,555	-
Infrastructure	179,640,069	161,043,915	-	-	179,640,069	161,043,915
Leasehold improvements	2,272,654	2,401,189	-	-	2,272,654	2,401,189
Construction in progress	24,980,977	63,704,927	-	-	24,980,977	63,704,927
Art	2,180,787	2,074,462	-	-	2,180,787	2,074,462
Total	\$550,648,172	\$537,084,721	\$4,682,057	\$5,534,006	\$555,330,229	\$542,618,727

Additional information on the County's capital assets can be found in note IV-C. on pages 57-58 of this report.

Debt administration. The Bernalillo County Budget and Finance Division has analyzed the existing debt position of the County and has assessed the impact of future financing requirements on the County's ability to service additional debt. Review and analysis of the County's debt position is performed to provide a capital financing plan for infrastructure and other improvements. Long-term financing projections are linked with economic, demographic and financial resources expected to be available to repay the debt. Decisions regarding the use of debt are based upon a number of factors including, but not limited to, the long-term needs of the County and the amount of resources available to repay the debt. The debt policy is not expected to anticipate every future contingency in the County's capital program or future operational needs. Sufficient flexibility is required to enable County management to respond to unforeseen circumstances or new opportunities, when appropriate.

The County will maintain direct tax supported debt at a manageable level that takes into account economic factors including population, assessed valuation, and other current and future tax-supported essential needs. The decision to issue bonds, by either competitive or negotiated sale, is based upon which alternative will provide the County with lower costs. The Board of County Commissioners decides on an issue-by-issue basis which method of sale would be most appropriate. The County encourages the use of competitive sales for all issues unless circumstances dictate otherwise. Negotiated sales are considered if the sale is a complex financing structure. If a negotiated sale is anticipated, the Budget and Finance Division and County Bond Counsel establish a list of pre-qualified underwriters.

General Obligation Bonds. At the end of the current fiscal year, the County had total general obligation debt outstanding of \$102,080,000. The County has outstanding general obligation bonds for capital facilities including road improvements, storm drain improvements, library books, public safety improvements and park facility improvements. General obligation bonds are backed by the full faith and credit of the County government and are supported by ad valorem taxes. The tax rate depends upon debt service schedules and property valuation and is set by the New Mexico Department of Finance and Administration. In fiscal year 2009, this tax is approximately \$0.880 per \$1,000 of assessed taxable value in ad valorem taxes to support general obligation bonds, which constitute direct and general obligations of the County. These bonds have retirement dates ranging from February 1, 2010 through August 1, 2027. The ratio of net general obligation bonded debt to taxable valuation and the amount of bonded debt per capita are useful indicators of the County's debt position. The State's Constitution provides for a legal debt limit of four percent (4.0%) of taxable valuation. The ratio for the County is less than one percent (0.73%) of the \$14 billion taxable value of property within Bernalillo County, as of June 30, 2009. The County may currently issue up to an additional \$457.0 million of general obligation bonds. The net general bonded debt per capita is \$154.31. The lowest per capita amount in the last ten fiscal years was \$112.84 in fiscal year ended June 30, 2002. The County's ratings on uninsured general obligation bonds as of June 30, 2009 were:

- Moody's Investors Service, Inc. - Aa1
- Standard & Poor's Rating Service - AAA
- Fitch Agency - AA+

Revenue Bonds. At the end of the current fiscal year, the County had total revenue bond debt outstanding of \$205,445,000. The County has nine outstanding revenue bonds: the 1996B series, the 1997 series, the 1998 refunding series, the 1999 series, the 2002 series, the 2005 partial refunding series, the 2008 refunding series, the 2008A series, and the 2009 series. These bonds are payable from net pledged gross receipt tax revenues. Although the bonds are general obligations of the County, the County intends to pay the bonds solely from the net pledged revenues. The pledged revenue coverage of gross receipts tax revenues to debt service requirements is 3.50. The lowest pledged revenue coverage in the last nine fiscal years was 2.19 in fiscal year 2002. These bonds have retirement dates ranging from October 1, 2009 through April 1, 2027. Standard and Poor's has rated the County's revenue bonds AAA.

General Obligation and Revenue Bonds Outstanding

	Governmental Activities		Business-type Activities	
	2009	2008	2009	2008
General obligation bonds	\$ 102,080,000	\$ 98,835,000	\$ -	\$ -
Revenue bonds	205,445,000	170,005,000	1,655,000	1,700,000
Total	<u>\$307,525,000</u>	<u>\$268,840,000</u>	<u>\$1,655,000</u>	<u>\$1,700,000</u>

As presented above, the County's total outstanding bond debt increased by \$38,640,000 during the current fiscal year. Additional information on the County's long-term debt can be found in note IV.F on pages 60-63 of this report and in the statistical section of this report.

Economic Factors and Next Year's Budgets and Rates

The County's Board of Commissioners and Manager considered many factors when setting the fiscal year 2010 budget. According to forecasts by the University of New Mexico's Bureau of Business and Economic Research, the outlook for the New Mexico economy is not very good. The recession which began at the end of 2008 will become a little deeper in the third quarter of 2009 before easing off slightly in the fourth quarter and hanging on through the first quarter of 2010. For the year employment growth will decline 2.4 percent, followed by an increase of only 0.7 percent in 2010. The rate of unemployment is expected to reach 6.8 percent in 2009 and 7.5 percent in 2010 before gradually sliding to 6.2 percent by 2014. New Mexico personal income growth will be slow in 2009 and 2010, reaching only 2.4 percent and 3.0 percent in those two years, respectively. Growth will then increase gradually, reaching 5.0 percent by 2014.

The outlook for the Albuquerque MSA economy is grim in the near term. The recession, already three quarters old, will continue for another three quarters. Nonfarm employment growth is expected to post a 3.5 percent decline during the third quarter of 2009, followed by a 2.9 percent drop during the four quarter. For the year, employment is expected to decline 2.8 percent. Recovery is expected to begin in the second quarter of 2010 with employment growth reaching 2.1 percent by the fourth quarter of the year. Overall, employment growth will post a 1.0 percent gain in 2010 and then climb to 2.0 percent and remain there through 2014. Albuquerque MSA personal income growth will attain 1.9 percent this year and 3.2 percent in 2010 and rise to near 4.5 percent in 2011.

The Albuquerque MSA economy lost 12,667 (net) jobs between the second quarter of 2008 and the second quarter of 2009. Among the various sectors, construction took the biggest hit, posting a net employment drop of 4,800. Total housing unit authorizations were down 62.2 percent in the City of Albuquerque and 11.0 percent in the City of Rio Rancho. The construction sector is expected to return in strength in 2010 and remain there through 2014, with increases of approximately 3.0 percent annually. Housing construction is expected to be a big part of that, with total housing unit authorizations in the City of Albuquerque doubling in 2010 and doubling again in 2011.

The manufacturing sector lost 2,933 jobs, a 13.1 percent drop. This can be attributed to the closing of the Intel Fab 11 plant last winter and the closing of Eclipse Aviation. There were also layoffs at Emcore and Aero Mechanical industries and the closing of the Sparton microchip plant and Solo Cup. This sector will continue to remain down through 2009 and 2010 with employment declines of 12.5 percent and 5.2 percent, respectively. General Electric plans to close its South Valley jet engine parts manufacturing plant in 2010, with the loss of 400 jobs. In 2011 the manufacturing sector will return to expansion mode with employment growth averaging 4.0 percent annually through 2013. Continued hiring at Schott Solar, and also at Signet Solar and Solar Array Ventures, along with General Mills will aid the expansion.

The retail trade sector lost 2,433 jobs, including multiple store closing. The leisure and hospitality sector also took a large hit with the loss of many jobs.

The recovery is expected to begin in the second quarter of 2010 with employment growth reaching 2.1 percent by the fourth quarter of the year. Employment growth will increase by 1.0 percent in 2010 and then climb to 2.0 percent and remain there through 2014. Personal income growth will only be 1.9 percent this year and 3.2 percent next year and will increase to 4.5 percent in 2011. The rate of unemployment will climb to 8.3 percent in 2010 and gradually decline to 6.0 percent in 2014.

Strength in the economy over the next few years will be in the educational and health services sector, with employment increases every year in excess of 3.0 percent in 2009 through 2011, and 2.5 percent thereafter. The University of New Mexico, in partnership with Plano Medical Partners of Texas, plans to break ground later this year for a major teaching hospital in Rio Rancho, employing as many as 1,000. Presbyterian Health Systems is also planning to build a large west side hospital in the City of Rio Rancho.

The professional and business services sector is expected to make a contribution to growth beginning in 2010. A technical support center operated by Hewlett-Packard is expected to open in December 2009 with employment of 1,350 employees and eventually employing up to 1,800. Also, Fidelity Investments will be hiring hundreds of employees in 2009 and 2010 at its Mesa Del Sol human resources outsourcing center.

Thus, the Albuquerque MSA economy faces a fairly severe recessionary period for the next three quarters, but will recovery rapidly beginning in the second quarter of 2010.

Request for Information

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Deputy County Manager for Budget and Finance, One Civic Plaza, NW – 10th Floor, Albuquerque, New Mexico 87102.



COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF NET ASSETS
JUNE 30, 2009

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	\$ 373,943,224	\$ 3,354,165	\$ 377,297,389
Accounts receivable, net	42,313,119	930,867	43,243,986
Accrued interest receivable	2,129,779	-	2,129,779
Note receivable	221,391	-	221,391
Due from grantor	11,891,409	-	11,891,409
Internal balances	566,989	(566,989)	-
Inventory	621,110	9,345	630,455
Prepaid assets	1,625,382	-	1,625,382
Deferred charges	1,227,009	-	1,227,009
Cash-restricted	16,681,279	-	16,681,279
Investment in joint venture	633,000	-	633,000
Capital assets not being depreciated:			
Land	128,093,610	563,033	128,656,643
Art	2,180,787	-	2,180,787
Construction in progress	24,980,977	-	24,980,977
Capital assets (net of accumulated depreciation):			
Building	186,668,203	3,940,974	190,609,177
Land improvements	606,555	-	606,555
Machinery and equipment	26,205,317	178,050	26,383,367
Infrastructure	179,640,069	-	179,640,069
Leasehold improvements	2,272,654	-	2,272,654
Total assets	<u>1,002,501,863</u>	<u>8,409,445</u>	<u>1,010,911,308</u>
LIABILITIES			
Accounts payable	24,738,860	772,358	25,511,218
Interest payable	4,375,928	179	4,376,107
Retainage payable	722,341	-	722,341
Tax anticipation note payable	55,000,000	-	55,000,000
Accrued payroll	4,542,214	50,430	4,592,644
Unearned revenue	6,895,233	500,697	7,395,930
Deposits held in trust for others	-	19,462	19,462
Noncurrent liabilities:			
Due within one year	25,837,449	87,433	25,924,882
Due in more than one year	310,277,990	2,620,741	312,898,731
Total liabilities	<u>432,390,015</u>	<u>4,051,300</u>	<u>436,441,315</u>
NET ASSETS			
Invested in capital assets, net of related debt	356,558,834	2,358,904	358,917,738
Restricted for:			
Public safety	4,972,195	-	4,972,195
Culture and recreation	3,899	-	3,899
Health and welfare	21,844,209	-	21,844,209
Debt service	4,389,316	-	4,389,316
Capital projects	21,026,344	-	21,026,344
General government	9,446,888	-	9,446,888
Reserve requirement	66,297,457	-	66,297,457
Unrestricted	85,572,706	1,999,241	87,571,947
Total net assets	<u>\$ 570,111,848</u>	<u>\$ 4,358,145</u>	<u>\$ 574,469,993</u>

The notes to the financial statements are an integral part of this statement.

**BERNALILLO COUNTY, NEW MEXICO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009**

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions		Governmental Activities	Business-type Activities	Total
			Operating Grants and Contributions	Capital Grants and Contributions			
Primary government:							
Governmental activities:							
General government	\$ 69,898,098	\$ 29,818,073	\$ 346,608	\$ 10,087,748	\$ (29,645,669)		\$ (29,645,669)
Public works	50,092,431	-	9,931	20,927,024	(29,155,476)		(29,155,476)
Public safety	156,911,320	-	10,654,921	809,420	(145,446,979)		(145,446,979)
Culture and recreation	11,426,758	-	557,640	3,150,736	(7,718,382)		(7,718,382)
Health and welfare	31,911,866	-	13,182,226	2,909,854	(15,819,786)		(15,819,786)
Interest on long-term debt	15,591,011	-	-	-	(15,591,011)		(15,591,011)
Total governmental activities	335,831,484	29,818,073	24,751,326	37,884,782	(243,377,303)		(243,377,303)
Business-type activities:							
Solid waste	5,215,029	4,495,377	176,000	-	-	(543,652)	(543,652)
Housing Authority	1,576,798	575,634	-	406,227	-	(594,937)	(594,937)
Seybold Village Handicapped Project	320,744	42,446	-	75,952	-	(202,346)	(202,346)
Regional Juvenile Detention Center	960,180	1,058,848	-	-	-	98,668	98,668
El Centro Familiar	450,958	160,089	-	-	-	(139,088)	(139,088)
Total business-type activities	8,523,709	6,332,394	327,781	482,179	-	(1,381,355)	(1,381,355)
Total primary government	\$ 344,355,193	\$ 36,150,467	\$ 25,079,107	\$ 38,366,961	(243,377,303)	(1,381,355)	(244,758,658)
General revenues:							
Property taxes					120,069,963	-	120,069,963
Gross receipts taxes					114,116,141	-	114,116,141
Motor vehicle taxes					3,582,607	-	3,582,607
Cigarette taxes					6,758	-	6,758
Gas taxes					2,037,969	-	2,037,969
Investment income					10,865,039	45,191	10,910,230
Gain on sale of capital assets					296,236	33,858	330,094
Miscellaneous					13,317,702	712,172	14,029,874
Total general revenue and transfers					264,292,415	791,221	265,083,636
Change in net assets					20,915,112	(590,134)	20,324,978
Net assets - beginning					549,196,736	4,948,279	554,145,015
Net assets - ending					\$ 570,111,848	\$ 4,358,145	\$ 574,469,993

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009

	General	TRAN Debt Service	Grants Fund	Construction Fund	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	\$ 190,528,743	\$25,738,696	\$ -	\$98,217,242	\$ 57,848,353	\$ 372,333,034
Accounts receivable, net	30,096,159	-	-	949,259	11,267,701	42,313,119
Accrued interest receivable	1,619,750	-	-	219,523	290,506	2,129,779
Note receivable	221,391	-	-	-	-	221,391
Due from other funds	8,307,008	-	-	-	216,751	8,523,759
Due from grantor	-	-	11,891,409	-	-	11,891,409
Inventory	600,805	-	-	-	20,305	621,110
Advances to other funds	1,497,000	-	-	-	-	1,497,000
Cash - restricted	-	-	-	-	16,681,279	16,681,279
Total assets	<u>\$ 232,870,856</u>	<u>\$25,738,696</u>	<u>\$11,891,409</u>	<u>\$99,386,024</u>	<u>\$ 86,324,895</u>	<u>\$ 456,211,880</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 12,032,299	\$ -	\$ 1,243,181	\$ 1,423,888	\$ 9,290,586	\$ 23,989,954
Retainage payable	16,950	-	585,376	120,015	-	722,341
TRAN payable	30,000,000	25,000,000	-	-	-	55,000,000
Accrued payroll	4,309,606	-	142,906	2,101	87,601	4,542,214
Deferred revenue	10,113,681	-	1,793,533	341,059	1,234,833	13,483,106
Due to other funds	740,165	-	6,569,793	-	1,386,977	8,696,935
Advances from other funds	-	-	1,497,000	-	-	1,497,000
Total liabilities	<u>57,212,701</u>	<u>25,000,000</u>	<u>11,831,789</u>	<u>1,887,063</u>	<u>11,999,997</u>	<u>107,931,550</u>
Fund balances:						
Reserved for:						
Notes receivable	221,391	-	-	-	-	221,391
Advances to other funds	1,497,000	-	-	-	-	1,497,000
Inventory	600,805	-	-	-	20,305	621,110
Debt service	-	738,696	-	-	20,331,899	21,070,595
Encumbrances	7,835,970	-	7,689,899	6,682,911	2,166,084	24,374,864
Reserve requirement	66,297,457	-	-	-	-	66,297,457
Unreserved, designated for						
Subsequent years'						
expenditures	42,978,698	-	-	-	-	42,978,698
Bond defeasance/enhancement	9,000,000	-	-	-	-	9,000,000
Capital projects	8,827,809	-	-	-	-	8,827,809
Grant funds	7,226,833	-	-	-	-	7,226,833
Building funds	8,827,810	-	-	-	-	8,827,810
Infrastructure replacement	10,000,000	-	-	-	-	10,000,000
Stabilization	12,344,382	-	-	-	-	12,344,382
Unreserved, undesignated for:						
Special revenue fund	-	-	(7,630,279)	-	34,822,834	27,192,555
Capital projects fund	-	-	-	90,816,050	16,983,776	107,799,826
Total fund balances	<u>175,658,155</u>	<u>738,696</u>	<u>59,620</u>	<u>97,498,961</u>	<u>74,324,898</u>	<u>348,280,330</u>
Total liabilities and fund balances	<u>\$ 232,870,856</u>	<u>\$25,738,696</u>	<u>\$11,891,409</u>	<u>\$99,386,024</u>	<u>\$ 86,324,895</u>	<u>\$ 456,211,880</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
 RECONCILIATION OF THE BALANCE SHEET GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2009

Amounts reported for governmental activities in the statement of net assets are different because:

Total Fund Balance Governmental Funds (page 31)	\$ 348,280,330
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	550,648,172
Investments in joint ventures are not reported in the Governmental funds.	633,000
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	1,227,009
Internal service funds are used by management to charge the cost of insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	1,601,449
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(336,115,439)
Accrued Interest Payable	(4,375,928)
Recognition of property tax revenue (less allowance for uncollectible accounts) on full accrual basis. Governmental funds recognize property tax revenue on the modified accrual basis.	8,213,255
Net assets governmental activities. (page 29)	<u>\$ 570,111,848</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009

	General	TRAN Debt Service	Grants Fund	Construction Fund	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes:						
Property	\$104,746,354	\$ -	\$ -	\$ -	\$ 13,371,850	\$ 118,118,204
Sales	91,746,733	-	-	-	22,369,408	114,116,141
Motor vehicle	3,582,607	-	-	-	-	3,582,607
Cigarette	4,500	-	-	-	2,258	6,758
Gas	2,037,969	-	-	-	-	2,037,969
Intergovernmental	36,244	-	37,266,551	11,392,224	14,171,865	62,866,884
Licenses and permits	3,189,293	-	-	-	-	3,189,293
Fees for services	6,015,517	-	-	-	20,613,263	26,628,780
Investment income	8,194,441	-	-	1,443,349	1,227,249	10,865,039
Miscellaneous	6,878,624	-	-	50	3,113,707	9,992,381
Total revenues	<u>226,432,282</u>	<u>-</u>	<u>37,266,551</u>	<u>12,835,623</u>	<u>74,869,600</u>	<u>351,404,056</u>
EXPENDITURES						
Current:						
General government	49,657,022	-	156,177	1,181,301	5,290,020	56,284,520
Public works	22,770,870	-	662,995	-	472,258	23,906,123
Public safety	114,225,027	-	9,984,542	-	15,991,454	140,201,023
Health & welfare	2,516,278	-	757,376	-	27,196,760	30,470,414
Culture and recreation	9,209,442	-	232,257	-	3,355	9,445,054
Capital outlay	8,505,175	-	12,778,564	9,819,477	4,363,286	35,466,502
Capital outlay-other entities	-	-	12,686,769	10,033,240	1,032,224	23,752,233
Debt service:						
Principal	-	-	-	1,504,717	23,515,000	25,019,717
Interest	-	1,897,222	-	90,283	13,886,382	15,873,887
Bond issuance cost	28,805	-	-	341,325	81,381	451,511
Total expenditures	<u>206,912,619</u>	<u>1,897,222</u>	<u>37,258,680</u>	<u>22,970,343</u>	<u>91,832,120</u>	<u>360,870,984</u>
Excess (deficiency) of revenues over expenditures	<u>19,519,663</u>	<u>(1,897,222)</u>	<u>7,871</u>	<u>(10,134,720)</u>	<u>(16,962,520)</u>	<u>(9,466,928)</u>
Other financing sources (uses)						
Transfers in	2,083,245	1,777,417	-	-	18,931,444	22,792,106
Transfers out	(18,051,785)	-	(427,132)	-	(4,313,189)	(22,792,106)
Sale of capital assets	220,221	-	-	347,639	5,578	573,438
Bonds issued	-	-	-	52,200,000	-	52,200,000
Bond issued	-	-	-	-	10,000,000	10,000,000
Premium	-	-	-	541,440	118,814	660,254
Total other financing sources (uses)	<u>(15,748,319)</u>	<u>1,777,417</u>	<u>(427,132)</u>	<u>53,089,079</u>	<u>24,742,647</u>	<u>63,433,692</u>
Net changes in fund balances	<u>3,771,344</u>	<u>(119,805)</u>	<u>(419,261)</u>	<u>42,954,359</u>	<u>7,780,127</u>	<u>53,966,764</u>
Fund balance - beginning	171,886,811	858,501	478,881	54,544,602	66,544,771	294,313,566
Fund balance - ending	<u>\$175,658,155</u>	<u>\$ 738,696</u>	<u>\$ 59,620</u>	<u>\$ 97,498,961</u>	<u>\$ 74,324,898</u>	<u>\$ 348,280,330</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2009

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances total governmental funds (page 33)	\$ 53,966,764
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	13,840,653
The net effect of sale of capital assets is to increase net assets. In the statement of activities, only the gain on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increases financial resources. Thus, the change in net assets differs from the change in fund balance by the cost of capital assets sold.	(277,202)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	1,951,759
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(36,067,721)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(12,499,141)
Change in net assets of governmental activities (page 30)	<u>\$ 20,915,112</u>

The notes to the financial statements are an integral part of this statement.

County of Bernalillo, New Mexico
Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended June 30, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes:				
Property	\$ 95,053,277	\$ 95,053,277	\$ 104,875,568	\$ 9,822,291
Gross receipts tax	95,742,843	95,742,843	93,537,391	(2,205,452)
Motor vehicle	3,560,614	3,560,614	3,890,183	329,569
Cigarette	3,445	3,445	4,068	623
Gas	1,700,000	1,700,000	1,745,273	45,273
Intergovernmental	1,178,673	1,178,673	36,244	(1,142,429)
Licenses and permits	4,689,825	4,689,825	3,189,293	(1,500,532)
Fees for services	4,763,990	4,745,238	6,030,192	1,284,954
Investment income	3,890,000	4,486,943	10,169,422	5,682,479
Miscellaneous income	4,209,811	7,570,075	5,067,192	(2,502,883)
Total revenues	<u>214,792,478</u>	<u>218,730,933</u>	<u>228,544,826</u>	<u>9,813,893</u>
Other financing sources				
Transfers in	-	2,127,780	2,083,245	(44,535)
Sale of capital assets	100,000	100,000	220,221	120,221
Total other financing sources	<u>100,000</u>	<u>2,227,780</u>	<u>2,303,466</u>	<u>75,686</u>
Total revenues and other financing sources	214,892,478	220,958,713	230,848,292	9,889,579
Prior year cash balance budgeted	47,480,276	55,865,085		
Total Budget	<u>262,372,754</u>	<u>276,823,798</u>		
Expenditures				
Current:				
General government:				
County Commission	616,961	616,760	511,086	105,674
County Manager	1,266,631	1,262,631	1,307,935	(45,304)
Legal	2,156,633	2,156,633	1,933,174	223,459
Public Information	682,725	702,685	803,006	(100,320)
Assessor	3,072,676	3,075,676	2,806,602	269,074
Treasurer	2,210,618	2,213,018	2,064,566	148,453
Accounting	1,366,013	1,535,455	1,228,635	306,820
Risk Management	5,184,432	5,553,697	3,420,208	2,133,489
Budget	1,760,602	1,761,753	1,909,951	(148,197)
Human Resources	2,367,435	2,854,607	2,564,507	290,099
Information Technology	13,736,227	12,952,982	11,150,938	1,802,044
Purchasing	1,112,367	1,147,199	1,108,972	38,226
General County	35,212,595	36,964,897	6,557,044	30,407,852
Economic Development	204,956	224,956	242,014	(17,058)
Zoning, Building and Environmental Health	3,504,502	3,615,301	3,203,406	411,895
Clerk	5,403,660	6,496,415	6,669,085	(172,670)
Probate	184,004	185,670	169,522	16,148
Capital Improvements	599,571	602,571	660,327	(57,756)
Total general government	<u>80,642,608</u>	<u>83,922,906</u>	<u>48,310,978</u>	<u>35,611,928</u>
Public works:				
Division Support	1,029,072	1,055,397	1,174,189	(118,792)
Fleet-Facilities Management	13,603,124	14,263,963	12,350,057	1,913,906
Operations and Maintenance	3,754,722	3,754,722	3,788,888	(34,166)
Technical Services	2,572,167	2,575,962	2,382,505	193,457
Planning and Geo Resources	2,532,620	2,471,296	2,139,737	331,559
Parks and Recreation	237,756	255,761	189,549	66,212
Total public works	<u>23,729,461</u>	<u>24,377,101</u>	<u>22,024,925</u>	<u>2,352,176</u>

County of Bernalillo, New Mexico
Statement of Revenues and Expenditures - Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended June 30, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Public safety:				
Information Technology	975,880	858,998	450,881	408,117
Fire and Rescue	13,960,402	13,952,631	14,464,967	(512,336)
Office of Emergency Management	285,031	298,531	160,920	137,611
Metropolitan Detention Center	59,754,209	59,639,009	55,010,112	4,628,897
Animal Care	1,086,621	1,086,621	1,042,253	44,368
Communications Department	3,249,338	3,292,598	3,311,359	(18,761)
Sheriff	28,344,529	28,480,685	30,191,410	(1,710,725)
Juvenile Detention Center	6,924,525	7,018,366	7,047,033	(28,667)
Department of Substance Abuse	-	993,340	176,875	816,465
Total public safety	<u>114,580,535</u>	<u>115,620,779</u>	<u>111,855,810</u>	<u>3,764,969</u>
Health and welfare:				
Solid Waste	224,028	224,028	9,864	214,164
Social Services	990,122	1,007,065	881,902	125,163
Zoning, Building and Environmental Health	1,440,049	1,440,049	1,210,405	229,644
Parks and Recreation	15,000	15,000	15,000	-
Housing	469,782	534,035	289,055	244,980
Department of Substance Abuse	427,132	427,132	-	427,132
Total health and welfare	<u>3,566,113</u>	<u>3,647,309</u>	<u>2,406,226</u>	<u>1,241,083</u>
Culture and recreation:				
Parks and Recreation	9,309,051	9,710,219	8,839,058	871,161
Total culture and recreation	<u>9,309,051</u>	<u>9,710,219</u>	<u>8,839,058</u>	<u>871,161</u>
Capital outlay	<u>15,083,854</u>	<u>18,647,849</u>	<u>8,353,788</u>	<u>10,294,061</u>
Debt service:				
Principal	1,061,727	1,061,727	-	1,061,727
Bond issuance cost	150,000	150,000	28,805	121,195
Total debt service	<u>1,211,727</u>	<u>1,211,727</u>	<u>28,805</u>	<u>1,182,922</u>
Total Expenditures	<u>248,123,349</u>	<u>257,137,890</u>	<u>201,819,590</u>	<u>55,318,300</u>
Other financing uses				
Transfers out	<u>14,249,405</u>	<u>19,685,908</u>	<u>18,051,785</u>	<u>1,634,123</u>
Total expenditures and other financing uses	<u>\$ 262,372,754</u>	<u>\$ 276,823,798</u>	<u>\$ 219,871,375</u>	<u>\$ 56,952,423</u>
Excess of revenues and other financing sources over expenditures and other financing uses			<u>\$ 10,976,917</u>	

The Notes to Financial Statements are an integral part of these statements.

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF NET ASSETS
NONMAJOR PROPRIETARY FUNDS
June 30, 2009

	Business-type Activities - Enterprise Funds Total Nonmajor	Governmental Activities- Internal Service Funds
ASSETS		
Current assets:		
Cash and investments	\$ 3,354,165	\$ 1,610,190
Accounts receivable, net	930,867	-
Due from other funds	1,720,359	740,165
Inventory	9,345	-
Prepaid assets	-	1,625,382
Total current assets	6,014,736	3,975,737
Noncurrent assets:		
Capital assets:		
Land	563,033	-
Buildings	6,719,474	-
Equipment, machinery, and furniture	1,913,222	-
Less accumulated depreciation	(4,513,672)	-
Total noncurrent assets	4,682,057	-
Total assets	10,696,793	3,975,737
LIABILITIES		
Current liabilities:		
Accounts payable and other current liabilities	772,358	748,906
Interest payable	179	-
Compensated absences	34,650	-
Accrued payroll	50,430	-
Due to other funds	2,287,348	-
Unearned revenue	500,697	1,625,382
Current portion of note payable	7,783	-
Current portion of revenue bonds	45,000	-
Total current liabilities	3,698,445	2,374,288
Noncurrent liabilities:		
Compensated absences	350,371	-
Deposits held in trust for others	19,462	-
Note payable	660,370	-
Revenue bonds payable	1,610,000	-
Total noncurrent liabilities	2,640,203	-
Total liabilities	6,338,648	2,374,288
NET ASSETS		
Invested in capital assets, net of related debt	2,358,904	-
Unrestricted	1,999,241	1,601,449
Total net assets	\$ 4,358,145	\$ 1,601,449

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 NONMAJOR PROPRIETARY FUNDS
 For the Year Ended June 30, 2009

	Business-type Activities - Enterprise Funds Total Nonmajor	Governmental Activities- Internal Service Funds
Operating revenues:		
Administrative and service fees	\$ 6,053,894	\$ 5,035,819
Rental income:		
Tenants	278,500	-
Other income	712,172	-
Total operating revenues	<u>7,044,566</u>	<u>5,035,819</u>
Operating expenses:		
Salaries and wages	2,134,624	-
Contractual services	4,493,274	5,035,819
Materials and supplies	135,934	-
Other services and charges	1,034,365	-
Landfill expenses	3,557	-
Depreciation	569,098	-
Total operating expenses	<u>8,370,852</u>	<u>5,035,819</u>
Operating income (loss)	<u>(1,326,286)</u>	<u>-</u>
Non-operating revenues (expenses):		
Interest income	45,191	-
Interest expense	(152,857)	-
Grants	809,960	-
Gain on sale of capital assets	33,858	-
Total nonoperating revenue	<u>736,152</u>	<u>-</u>
Change in net assets	(590,134)	-
Total net assets - beginning	4,948,279	1,601,449
Total net assets - ending	<u>\$ 4,358,145</u>	<u>\$ 1,601,449</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
 STATEMENT OF CASH FLOWS
 NONMAJOR PROPRIETARY FUNDS
 For the Year Ended June 30, 2009

	Business-type Activities- Enterprise Funds Total Nonmajor	Governmental Activities- Internal Service Funds
Cash flows from operating activities:		
Receipts from administration and service fees	\$ 7,040,466	\$ 5,035,819
Receipts from rents	304,717	-
Receipts from other funds for goods and services	1,671,606	-
Payments to employees for services	(1,548,445)	-
Payments to vendors for goods and services	(5,465,637)	(5,027,796)
Payments to other funds for goods and services	(1,925,042)	-
Miscellaneous cash received	180,881	-
Net cash provided (used) by operating activities	<u>258,546</u>	<u>8,023</u>
Cash flows from noncapital financing activities:		
Operating grants/subsidies received	403,733	-
Payments to other funds	(29,062)	-
Net cash provided by noncapital financing activities	<u>374,671</u>	<u>-</u>
Cash flows from capital and related financing activities:		
Principal paid on bond maturities	(45,000)	-
Mortgage paid	(326,523)	-
Interest paid on bonds and mortgages	(158,517)	-
Disposal of capital assets	316,708	-
Capital grants received	406,227	-
Net cash provided by capital and related financing activities	<u>192,895</u>	<u>-</u>
Cash flows from investing activities:		
Interest received on investments	45,587	-
Net increase in cash and cash equivalents	871,699	8,023
Cash and cash equivalents, beginning of year	<u>2,482,466</u>	<u>1,602,167</u>
Cash and cash equivalents, end of year	<u>\$ 3,354,165</u>	<u>\$ 1,610,190</u>
Reconciliation of operating loss to net cash flows used by operating activities:		
Operating income (loss)	\$ (1,326,286)	\$ -
Adjustments to reconcile operating income to net cash flows:		
Depreciation expense	569,098	-
(Increase) decrease in:		
Accounts receivable	(352,052)	-
Allowance for uncollectable accounts	796,326	-
Due from other funds	(1,262,024)	(511,980)
Prepaid expenses	-	(6,147)
Deposits held in trust	(4,507)	-
Increase (decrease) in:		
Deferred revenue	44,138	6,147
Accounts payable	611,480	520,003
Due to other funds	1,008,589	-
Tenants payable	(3,238)	-
Accrued compensated absences	177,022	-
Net cash flows provided (used) by operating activities	<u>\$ 258,546</u>	<u>\$ 8,023</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
June 30, 2009

	<u>Agency Funds</u>
ASSETS	
Cash and investments	\$ 12,168,161
Receivables:	
Property taxes	31,796,455
Other	<u>134,843</u>
Total assets	<u><u>\$ 44,099,459</u></u>
LIABILITIES	
Deposits held in trust for others	\$ 12,300,180
Other	2,824
Future collectable taxes	<u>31,796,455</u>
Total liabilities	<u><u>\$ 44,099,459</u></u>

The notes to the financial statements are an integral part of this statement.



NOTES TO FINANCIAL STATEMENTS

**COUNTY OF BERNALILLO, NEW MEXICO
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**COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009**

I. Summary of significant accounting policies

The financial statements of the County of Bernalillo (County) have been prepared in conformity with generally accepted accounting principles as applied to governmental entities. The significant governmental accounting policies are described below.

A. Reporting entity

The County was established by the laws of the Territory of New Mexico of 1876, under the provisions of the act now referred to as Section 4-1-1 of the New Mexico Statutes Annotated, 1978 Compilation. The County operates under the commission-manager form of government and provides the following services as authorized in the grant of powers: public safety (sheriff, fire, emergency medical, etc.), highways and streets, sanitation, health and social services, low rent housing assistance, culture-recreation, public improvements, planning and zoning, and general administration services.

The County's basic financial statements include all activities and accounts of the County's "financial reporting entity."

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body, and either it is able to impose its will on that organization, or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens, on the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

A primary government has the ability to impose its will on an organization if it can significantly influence the programs, projects, activities, or level of services performed or provided by the organization. A financial benefit or burden relationship exists if the primary government (a) is entitled to the organization's resources; (b) is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the organization; or (c) is obligated in some manner for the debt of the organization. There are no agencies, organizations or activities meeting any of the above criteria that are excluded from the County's reporting entity.

COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

Some organizations are included as component units because of their fiscal dependency on the primary government if they are unable to adopt a budget, levy taxes or set rates or charges, or issue bonded debt without approval by the primary government.

There are no component units during the fiscal year ended June 30, 2009.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Fiduciary fund financial statements are reported using the accrual basis of accounting and have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available*

COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

when they are collectible within the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is made.

Property taxes, gross receipts taxes, motor vehicle taxes, cigarette taxes, gasoline taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Derived gross receipts tax revenue is recognized when the underlying exchange transaction takes place. A small portion of the gross receipts tax revenue is derived from an estimate of delinquent taxes not yet collected and available. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The *General fund* is the County's primary operating fund. It accounts for all the financial resources of the general government, except those required to be accounted for in another fund.

The *TRAN Debt Service fund* accounts for the accumulation of resources and payment of tax revenue anticipation notes principal and interest from County resources.

The *Grants fund* accounts for various federal, state and other grant funding resources to be used for specific purposes agreed to between the County and the funding sources as enumerated in the grant agreement/contract.

The *Construction fund* accounts for financial resources to be used for the acquisition or construction of major capital facilities.

Additionally, the government reports the following fund types:

Internal service funds account for operations that provide services to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service fund is the Risk Management fund, which is used to account for its risk management activities.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's risk management and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and/or delivering goods in connection with proprietary fund's principal ongoing operations. Approximately 86% of the operating revenues of the County's five proprietary funds consist of user and administrative fees.

The modified accrual basis of accounting is followed by the governmental fund types and agency funds for financial statement purposes. Under the modified accrual basis of accounting, revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become measurable and available to pay liabilities of the current period (amounts collected within 60 days after year end).

Those revenues susceptible to accrual are property taxes, gross receipts taxes, investment income and charges for services. Grant revenues are recognized as revenues when the related costs are incurred. All other revenues are recognized when they are received and are not susceptible to accrual, because they are usually not measurable until payment is actually received. Expenditures are recorded as liabilities when they are incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The County reports unearned revenue on its combined balance sheet. Unearned revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods when both revenue recognition criteria methods are met or when the County has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

**COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009**

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources as they are recorded.

D. Assets, liabilities, and net assets or equity

1. Deposits and investments

The County's cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Investments in the County's cash are stated at par for financial statement purposes. Interest income, realized gains and losses on investment transactions, and amortization of premiums/discounts on investment purchases are included for financial statement purposes as investment income and are allocated to participating funds based on the specific identification of the source of funds for a given investment.

State Statute Sections 6-10-44 and 6-10-10(f), NMSA 1978, as amended, authorize the County Treasurer to invest in United States Treasury certificates, United States Treasury bonds or negotiable securities of the United States, bonds or negotiable securities of the State of New Mexico or of any county, municipality, or school district and yield maintenance repurchase agreements with the advice and consent of the County Board of Finance. The Treasurer's investment procedures must be consistent with Bernalillo County Investment Policy.

2. Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year that are expected to be paid back within the year are referred to as "due to/from other funds." Lending/borrowing arrangements not expected to be paid back within the year are referred to as "advances to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All property tax receivables are shown net of an allowance for uncollectibles. The property tax receivable allowance is equal to 6.8% of outstanding property taxes at June 30, 2009.

The County is responsible for assessing, collecting and distributing property taxes for other governmental entities and its own operational and debt service purposes. Property taxes are assessed on November 1 of each year based on the assessed value on the prior January 1 and are payable in two equal installments by November 10 of the year in which the tax bill is prepared and by April 10 of the following year. Property taxes are delinquent if not paid by

COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

December 10 and May 10. Taxes on real property are a lien from January 1 of the year for which the taxes are imposed. Collections and remittance of County property taxes are accounted for in the County Treasurer Agency Funds. The billings are considered past due 60 days after the respective tax billing date, at which time the applicable property is subject to lien, and penalties and interest are assessed.

3. Inventories

The inventories in the general fund consist of warehouse items, supplies, fuel, vehicle parts, and fluids. Inventories in the fire district fund consist of office and janitorial supplies and some general miscellaneous items. Inventories are recorded using first-in, first-out cost method. The costs of inventories in governmental fund types are recorded as expenditures when purchased; therefore, the inventory amount is not available for appropriation.

4. Capital assets

Capital assets, which include property, plant, equipment, software, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$1,000 and estimated useful life in excess of one year and after July 1, 2005 an individual cost of \$5,000. Purchased or constructed assets are recorded at historical cost or estimated cost. Donated capital assets are recorded as estimated fair market value at the date of the donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	10-80
Buildings and other improvements	15-40
Machinery and equipment	5-10

COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

5. *Restricted assets*

Certain resources are set aside for repayment of General Obligation and Special Revenue Bonds, and are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited to the applicable bond covenants.

6. *Compensated absences*

County employees may accumulate limited amounts of vacation pay which are payable to the employee upon termination or retirement. For governmental funds, expenditures are recognized during the period in which vacation costs become payable from available, expendable resources. A liability for these amounts is reported in governmental funds only if they matured, for example, as a result of employee resignations and retirements. A liability for amounts earned but not payable from available, expendable resources is reported in the government-wide financial statements. For proprietary funds, vacation costs are recognized as a liability when earned.

County employees may accumulate limited amounts of sick leave. For governmental funds, expenditures are recognized during the period in which sick leave costs become payable from available, expendable resources. For proprietary funds, sick leave costs are recognized when vested or taken, whichever occurs first.

7. *Long-term obligations*

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

8. Net assets

The government-wide and business-type activities fund financial statements utilize a net assets presentation. Net assets are categorized as follows:

Investment in capital assets, net of related debt – This category reflects the portion of net assets that are associated with capital assets less outstanding capital asset related debt.

Restricted net assets – This category reflects the portion of net assets that have third party limitations on their use.

Unrestricted net assets – This category reflects net assets of the County, not restricted for any project or other purpose.

9. Fund equity reservations and designations

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted. Designations represent tentative managerial plans that are subject to change. Fund equity was reserved for:

Reserved for debt service - Amounts legally restricted for the payment of long-term debt.

Reserved for inventory - Segregates a portion to indicate that although supplies inventory is an asset, it does not represent an available, spendable resource.

Reserved for note receivable - Segregates a portion to indicate that although the notes receivable is an asset, it does not represent an available, spendable resource.

Reserved for advances to other funds - The amount of advances to other funds not available for appropriation and/or expenditure.

Reserved for encumbrances - Represents the amounts that were budgeted as current year expenditures, which were unspent at year-end and which were encumbered and rebudgeted for the subsequent year.

Reserve for reserve requirement – Represents the 3/12 of budgeted expenditures in the general fund that is required by the New Mexico Department of Finance and Administration to maintain an adequate cash flow.

Unreserved designated for subsequent years' expenditures - Represents the amounts, other than carryover expenditures, that are required to be designated for subsequent years' expenditures.

COUNTY OF BERNALILLO, NEW MEXICO
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2009

Unreserved, undesignated – Amounts, which have not been reserved or designated for any purpose. These funds are available for unrestricted usage by the County.

10. Cash flows

For purposes of the Statement of Cash Flows, the various enterprise funds consider all highly liquid assets (excluding restricted assets) with maturity of three months or less when purchased to be cash equivalents.

11. Bond premiums/issuance costs

In governmental fund types, bond premiums and issuance costs are recognized in the current period. Bond premiums are presented, separately as other financing sources.

12. Presentation

Similar funds were combined from prior years in the County’s new financial system for capital projects and grants for configuration purposes.

13. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

II. Reconciliation of government-wide and fund financial statements

A. Explanation of certain differences between the governmental fund balance sheet and the government –wide statement of net assets

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net assets –governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this difference are as follows:

Bonds and bond anticipation notes payable	\$ (310,879,159)
Compensated absences	<u>(25,235,366)</u>
Net adjustment to reduce fund balance – total governmental funds	
To arrive at net assets – governmental activities	<u>\$ (336,114,525)</u>

COUNTY OF BERNALILLO, NEW MEXICO
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2009

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities.

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that, “Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this difference are as follows:

Capital outlay	\$ 35,466,502
Capital outlay – Internal labor Included in operating expenses	668,670
Donated assets	1,744,435
Depreciation expense	<u>(24,038,954)</u>
Net adjustment to decrease net changes in fund balances – total Governmental funds to arrive at changes in net assets of Governmental activities	<u>\$ 13,840,653</u>

Another element of that reconciliation states that, “the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. The details of this difference are as follows:

Debt issued or incurred:	
Issuance of general obligation bonds	\$ (10,000,000)
Issuance of revenue bonds	(52,200,000)
Bond issuance cost	422,706
Premium	(660,254)
Principal repayments:	
General obligation bonds	6,755,000
Revenue bonds	16,760,000
Long-term note	1,504,717
Capital leases	1,350,110
Net adjustment to decrease net changes in fund balances – Total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ (36,067,721)</u>

**COUNTY OF BERNALILLO, NEW MEXICO
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2009**

Another element of that reconciliation states that “Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this difference are as follows:

Compensated absences	\$ (10,930,592)
Accrued interest	282,876
Amortization of deferred charge on refunding	(1,503,472)
Amortization of bond discounts	(26,027)
Amortization of issuance cost	<u>(321,925)</u>
Net adjustment to decrease net changes in fund balances – total Governmental funds to arrive at changes in net assets of Governmental activities	<u>\$ (12,499,141)</u>

III. Stewardship, compliance and accountability

A. Budgetary information

Actual amounts on the budgetary basis financial statements are prepared on the cash basis of accounting which recognizes revenues when received and expenditures when paid. Annual budgets are adopted for the general, internal service, most special revenue, debt service funds, and some proprietary funds. The proprietary funds, and the following governmental funds did not adopt annual operating budgets during the current fiscal year:

Special Revenue:

Grants
 Section 8 Housing – Vouchers
 Sheriff’s Investigative Fund

Debt Service:

Series 1996B Reserve
 Series 1997 Reserve
 Refunding Series 1998 Reserve
 Refunding Series 2005 Reserve

All Capital Projects Funds

Proprietary Funds

Bernalillo County Housing Authority
 Seybold Village Handicapped Project
 El Centro Familiar

Budget amounts for Capital Projects Funds and certain Special Revenue Funds are individual project budgets authorized by the County Commission for the entire length of the project. The County Manager has administrative authority to make line item changes within a specific capital project without County Commission approval if the total change does not exceed 10 percent of the original budget. Once the County Commission has approved grant applications for projects, the County Manager is authorized to expend any funds awarded as a result of the grant application.

**COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009**

The County Manager is responsible for preparing the budget from requests submitted by division directors. The appropriated budget is prepared by line item within object class, program, department and fund; revenues expected to be available are estimated to provide for balanced budgeting. The comprehensive budget package is brought before the County Commissioners for approval by resolution. The proposed budget is then submitted by June 1 to the New Mexico Department of Finance and Administration Local Government Division (DFA) for approval. DFA certifies a pending budget by July 1 with final certification of the budget by the first Monday of September. The expenditure section of the budget, once adopted, is legally binding. Based on the final certified budget submitted, DFA certifies the allowable tax rates for property taxes in September.

Transfers of appropriations within a fund may be made with cognizant Deputy County Manager or elected official approval. Increases or decreases in the budget of a fund or transfers of appropriations between funds must be presented to the County Commission for approval by resolution and must subsequently have DFA approval. Amendments made to the original budget are included in the budgetary comparison statements of this report, which reflect actual to budget.

Budgets and amendments to the budgets for all funds are adopted in a legally permissible manner. The legal level of budgetary control is the fund level. Expenditures may not legally exceed budgeted appropriations at the fund level except for the Emergency Medical Services and Fire District funds, whose legal level of budgetary authority is at the program or district level. All outstanding encumbrances must be rebudgeted in the next year's budget. During the year, several supplementary appropriations were necessary.

Budgetary compliance – non GAAP financial statements

The County prepares its annual budget on a non-GAAP basis of accounting as described above. A reconciliation of the general fund non-GAAP statement to the GAAP statement is as follows:

	<u>General Fund</u>
Net changes in fund balance - GAAP basis	\$ 3,771,344
(Increase) decrease in assets:	
Accounts receivable	6,393,856
Due to/from other funds	(1,704,069)
Accrued Interest	(856,792)
Increase (decrease) in liabilities:	
Accounts payable	4,422,149
Deferred revenue	(1,718,408)
Accrued Payroll	668,837
Net changes in fund balance - Budget and Actual	<u>\$ 10,976,917</u>

**COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009**

B. Deficit fund equity

There is an unreserved/undesignated deficit fund balance in the Grants Fund of \$7,630,279. The deficit fund balance is primarily attributed to a large encumbrance balance at year-end. The County expects to bill the granting agency in the future to cover the deficit in the grants fund. There is a deficit net asset balance of \$619,305 in the Solid Waste Fund. The County expects that FY10 operating revenue in addition to a subsidy from the general fund will be sufficient to cover the deficit.

IV. Detailed notes on all funds

A. Cash and investments

As of June 30, 2009, the County had the following investments.

Investment Type	Fair Value	Weighted Maturity Average (Months)
Federal Farm Credit Agency	\$ 40,000,000	13.08
Federal Home Loan Bank	15,000,000	6.61
Federal Mortgage Acceptance Corp.	38,544,000	18.87
Federal National Mortgage Assoc.	76,370,000	36.78
Repurchase Agreements	16,681,279	8.94
Certificates of Deposits	22,650,000	0.72
Municipal Bonds	2,500,000	0.60
Total fair value	<u>\$ 211,745,279</u>	
Portfolio weighted average maturity		1.59

Interest Rate Risk. The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. The County's investments shall be in accordance with State Law, 6-10-10, and 6-10-10.1 NMSA 1978 in that credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments are made as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and, in general, avoid speculative investments. The County invests in securities issued by the U.S. government or its agencies, money market funds consisting of U.S. government and/or U.S. government-sponsored agency securities, repurchase agreements, and Municipal GRT Revenue Bonds.

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As of June 30, 2009, the County's investments in U.S. Agencies with the Federal Farm Credit Agency, the Federal Home Loan Bank, the Federal Mortgage Acceptance Corporation, and the Federal National Mortgage Association were all rated Aaa by Moody's Investors Service and AAA by Standard & Poor's. The County's investments in Repurchase Agreements were rated between A1 and Aa1 by Moody's Investors Service and between AA- to AAA by Standard & Poor's.

Concentration of Credit Risk. The County's investment policy places no limit on the amount the County may invest in any one issuer. More than 5% of the County's investments are in Certificates of Deposit with the County's local banks with maturities ranging from 23 days to 1 year. The County's investments in U.S agencies total 18.9% with the Federal Farm Credit Agency, 7.0% with the Federal Home Loan Bank, 18.2% with the Federal Mortgage Acceptance Corporation, and 36.1% with the Federal National Mortgage Association and the remainder of 7.9% is invested in Repurchase Agreements. Of the total investments of \$211,745,279, 21.1 % is invested with Jefferies & Co., 7.1 % is invested with LF Rothschild, LLC, 6.6% is invested with Multi-Bank Securities, 9.3% is invested with Mutual Securities, Inc., 7.1% is invested with Piper Jaffray & Co., 8.4% is invested with Raymond James & Assoc., Inc., and 18.3% is invested with USB Financial.

Custodial Credit Risk. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in the possession of another party. GASB Statement No. 40 requires that the following disclosure be made in respect to custodial credit risks relating to deposits and investments: \$22,650,000 of Bernalillo County's deposits with financial institutions were held in collateralized accounts. All Customer Deposit Accounts met or exceeded the state collateralized requirements.

As of June 30, 2009, \$17,970,607 of the County's deposits was exposed to custodial risk. \$17,970,607 with Wells Fargo Bank was uninsured. All other cash balances are not exposed to custodial risk. They are fully collateralized and the collateral is held in the County's name. The County's investments in U.S. Agencies carry the explicit guarantee of the U.S. Government. All are fully collateralized and the collateral is held in the County's name.

Additionally, as of June 30, 2009 those deposits along with the County's Federal Agency Securities were held by the safekeeping department of the Wells Fargo Trust. On October 20, 2008, KPMG LLP issued an unqualified opinion for the SAS 70 requirement of Wells Fargo Trust Operations.

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A reconciliation of cash and investments for the County follows:

Bank accounts	\$	194,400,135
Petty cash on hand		1,415
Carrying amount of investments		<u>211,745,279</u>
Total cash and investments	\$	<u><u>406,146,829</u></u>

Statement of Net Assets

Primary Government		
Cash and investments:	\$	377,297,389
Cash-restricted		16,681,279
Statement of Fiduciary Net Assets		<u>12,168,161</u>
Total cash, investment	\$	<u><u>406,146,829</u></u>

The County is required to obtain from each bank that is a depository for public funds pledged collateral in an aggregate amount equal to one half of the public money in each account (section 6-10-17 NMSA 1978). The pledged collateral is stated at market value as of June 30, 2009.

B. Receivables

Receivables	General	Construction	Non major	Total
	Fund	Fund	Governmental	Government
			Funds	Funds
Property taxes	\$ 8,924,516	\$ -	\$ 1,022,987	\$ 9,947,503
Gross Receipts Taxes	16,751,996	-	4,291,582	21,043,578
Gasoline Taxes	318,767	-	-	318,767
Motor Vehicle Tax	132,008	-	-	132,008
Cigarette Tax	767	-	385	1,152
Transportation Fees	228,889	-	-	228,889
Special Assessments	84,996	-	-	84,996
Intergovernmental	1,353,885	-	-	1,353,885
Due from other governments	2,669,359	949,259	5,873,606	9,492,224
Other	350,769	-	160,910	511,679
Gross Receivables	30,815,952	949,259	11,349,470	43,114,681
Less: Allowance for				
Uncollectibles	(719,793)	-	(81,769)	(801,562)
Net Total Receivables	\$ 30,096,159	\$ 949,259	\$ 11,267,701	\$ 42,313,119

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	Enterprise	Agency
	Funds	Funds
Property Taxes	\$ -	\$ 34,013,592
Solid Waste Fees	4,570,994	-
Special Assessments	-	134,521
Due from other governments	368,751	-
Other	77,632	322
Gross Receivables	5,017,377	34,148,435
Less: Allowance for uncollectibles	(4,086,510)	(2,217,137)
Net Total Receivables	\$ 930,867	\$ 31,931,298

Note receivable

On April 27, 2004 the County Commission approved a \$200,000 loan to the Mid-Region Council of Governments (MRCOG) for renovations at the office building at 809 Copper Avenue NW that is owned by the County and leased to MRCOG under a lease purchase agreement. The money will be repaid over 15 years with interest at 3.9% and principle payments of \$1,470. The balance of this note was \$153,627 at June 30, 2009. The second note balance for \$67,764 with the Duran family is due in 30 years, with an interest rate of 6%. The total note receivable for June 30, 2009 is \$221,391.

C. Capital assets

Capital asset activity for the year was as follows:

	Balance June 30, 2008	Increases	Decreases	Balance June 30, 2009
Governmental activities				
Capital assets, not being depreciated:				
Land	\$ 126,161,702	\$ 2,148,035	(216,127)	\$ 128,093,610
Construction in progress	63,704,927	29,929,403	(68,653,353)	24,980,977
Art	2,074,462	106,325	-	2,180,787
Total capital assets, not being				
Depreciated	191,941,091	32,183,763	(68,869,480)	155,255,374
Capital assets, being depreciated:				
Buildings	254,112,784	27,631,967	-	281,744,751
Land improvements	-	618,165	-	618,165
Machinery and equipment	60,065,279	18,583,244	(5,434,172)	73,214,351
Infrastructure	248,162,354	27,515,821	-	275,678,175
Leasehold improvements	3,213,396	-	-	3,213,396
Total capital assets being				
Depreciated	565,553,813	74,349,197	(5,434,172)	634,468,838

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Less Accumulated depreciation for:

Buildings	(84,814,140)	(10,262,408)	-	(95,076,548)
Land improvements	-	(11,610)	-	(11,610)
Machinery and equipment	(47,665,397)	(4,716,734)	5,373,097	(47,009,034)
Infrastructure	(87,118,439)	(8,919,667)	-	(96,038,106)
Leasehold improvements	(812,207)	(128,535)	-	(940,742)
Total accumulated depreciation	(220,410,183)	(24,038,954)	5,373,097	(239,076,040)
Total capital assets, being depreciated, net	345,143,630	50,310,243	(61,075)	395,392,798
Governmental activities capital assets, net	\$ 537,084,721	\$82,494,006	\$ (68,930,555)	\$ 550,648,172

	Balance		Balance	
	June 30, 2008	Increases	Decreases	June 30, 2009
Business-type activities				
Capital assets, not being depreciated:				
Land	\$ 639,444	\$ -	\$ (76,411)	\$ 563,033
Total capital assets, not being depreciated	639,444	-	(76,411)	563,033
Capital assets, being depreciated:				
Buildings	6,972,762	-	(253,288)	6,719,474
Machinery and equipment	1,913,222	-	-	1,913,222
Total capital assets being depreciated	8,885,984	-	(253,288)	8,632,696
Less accumulated depreciation for:				
Buildings	(2,395,413)	(429,935)	46,848	(2,778,500)
Machinery and equipment	(1,596,009)	(139,163)	-	(1,735,172)
Total accumulated depreciation	(3,991,422)	(569,098)	46,848	(4,513,672)
Total capital assets, being depreciated, net	4,894,562	(569,098)	(206,440)	4,119,024
Business-type activities capital assets, net	\$ 5,534,006	\$ (569,098)	\$ (282,851)	\$ 4,682,057

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 2,272,879
Public safety	10,166,070
Culture and recreation	879,595
Public works	9,786,338
Health and welfare	934,072
Total depreciation expense-governmental activities	\$ 24,038,954

Business-type activities:

Solid waste	\$ 158,655
Housing Authority	103,184
Seybold Village	208,417
El Centro Familiar	98,842
Total depreciation expense-business-type activities	\$ 569,098

**COUNTY OF BERNALILLO, NEW MEXICO
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D. Interfund receivables, payables, and transfers

The composition of interfund balances as of June 30, 2009, is as follows:

	Due from				Total
	General Fund	Grants	Nonmajor Governmental Funds	Nonmajor Enterprise Funds	
Due to					
General fund	\$ -	6,569,793	\$ -	\$ 1,737,215	\$ 8,307,008
Nonmajor fund	-	-	-	216,751	216,751
Enterprise funds	-	-	1,386,977	333,382	1,720,359
Internal service funds	740,165	-	-	-	740,165
Total	\$ 740,165	6,569,793	\$ 1,386,977	\$ 2,287,348	\$ 10,984,283

The outstanding balances between funds result mainly from the time lag between the dates that 1.) interfund goods and services are provided or reimbursable expenditures occur, 2.) transactions are recorded in the accounting system, and 3.) payments between funds are made. These balances, also include advances made to internal service funds that the general fund expects to collect in subsequent year.

Advances. For the purpose of financing cost-reimbursement grants, the general fund advanced the grants fund \$1,497,000 which is outstanding at June 30, 2009.

During the year, the County makes various transfers of monies to fund debt service payments, capital projects, and to reimburse the General fund for cost incurred on behalf of other funds. Interfund transfers for the year ended June 30, 2009 were as follows:

	Transfer out			
	General Fund	Grants	Nonmajor Governmental Funds	Total
Transfer in:				
General fund	\$ -	427,132	\$ 1,656,113	\$ 2,083,245
Tran	1,777,417	-	-	1,777,417
Nonmajor fund	16,274,368	-	2,657,076	18,931,444
Total	\$ 18,051,785	427,132	\$ 4,313,189	\$ 22,792,106

E. Leases

Operating Leases

During the fiscal year ended June 30, 2009, the County leased equipment, and office space under operating leases. The County's expenditures on those leases for the fiscal year ended June 30,

**COUNTY OF BERNALILLO, NEW MEXICO
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2009, were \$1,301,577. The County's future minimum rental commitments, accounted for as operating leases at June 30, 2009, are as follows:

	Amount
2010	\$ 183,561
2011	85,404
2012	76,808
Total	<u>\$ 345,773</u>

The County shares building expense on One Civic Plaza (City/County Building) on a year-to-year basis. A joint City/County annual operating budget for the building is established one month prior to the commencement of the fiscal year.

During the year, the County, as lessor, leased various office spaces at a cost of approximately \$6.4 million and a carrying amount of \$2.7 million under operating leases. Rental revenue was \$1,879,599 and depreciation expense on those assets was \$244,514.

F. Long-term debt

Changes in long-term liabilities

Long-term liability activity for the year ended June 30, 2009, was as follows:

	Balance			Balance	Amounts
	June 30, 2008	Additions	Deletions	June 30, 2009	Due within
					One Year
Governmental Activities:					
Bonds:					
G.O. bonds	\$ 98,835,000	\$ 10,000,000	\$ (6,755,000)	\$ 102,080,000	\$ 7,415,000
Revenue bonds	170,005,000	52,200,000	(16,760,000)	205,445,000	16,140,000
Deferred amounts:					
Bond premiums	4,670,027	660,254	(493,080)	4,837,201	-
Bond discounts	(472,057)	-	26,028	(446,029)	-
Refunding	(2,539,571)	-	1,503,472	(1,036,099)	-
Total bonds	<u>270,498,399</u>	<u>62,860,254</u>	<u>(22,478,580)</u>	<u>310,880,073</u>	<u>23,555,000</u>
Other liabilities:					
Capital leases	1,350,110	-	(1,350,110)	-	-
Long-term note	1,504,717	-	(1,504,717)	-	-
Compensated absences	14,304,774	23,995,503	(13,064,911)	25,235,366	2,282,449
Governmental activity					
Long-term liabilities	<u>\$ 287,658,000</u>	<u>\$ 86,855,757</u>	<u>\$ (38,398,318)</u>	<u>\$ 336,115,439</u>	<u>\$ 25,837,449</u>

**COUNTY OF BERNALILLO, NEW MEXICO
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	Balance			Amounts	
	June 30, 2008	Additions	Deletions	Balance	Due within
	June 30, 2008			June 30, 2009	One Year
Business-type Activities:					
Bonds payable:					
Revenue bonds	\$ 1,700,000	\$ -	\$ (45,000)	\$ 1,655,000	\$ 45,000
Compensated absences	207,998	396,774	(219,751)	385,021	34,650
Note payable	994,675	-	(326,522)	668,153	7,783
Business-type activity					
Long-term liabilities	\$ 2,902,673	\$ 396,774	\$ (591,273)	\$ 2,708,174	\$ 87,433

Compensated absences for governmental activities are generally liquidated by the general fund.

General Obligation (GO) Bonds are direct obligations of the County for which its full faith and credit are pledged and are payable from taxes levied on property located within the County. The County issues GO bonds to provide funds for the acquisition and construction of major capital facilities, and purchase of library books. Debt related to non-capital library books is \$6,042,915 and debt related to unspent proceeds is \$110,747. During fiscal year 2009 the County issued \$10,000,000 in GO bonds. The GO bonds outstanding as of June 30, 2009 are comprised of the following issues:

Issue	Amount	Interest Rate	Final Maturity
Series 1997	\$ 6,545,000	4.75%	December 1, 2017
Series 1999	12,445,000	4.50%	August 1, 2019
Series 2000	475,000	5.10%	February 1, 2010
Series 2001	4,160,000	4.10%-4.80%	October 1, 2021
Series 2002	12,995,000	3.60%-4.70%	February 15, 2022
Series 2003	8,215,000	4.00%-4.65%	June 15, 2023
Series 2004	3,029,000	4.00%-4.40%	October 15, 2021
Series 2005	9,140,000	3.38%-4.00%	February 1, 2020
Series 2005A	5,261,000	4.00%-5.00%	February 1, 2025
Series 2006	9,315,000	4.00%-4.25%	February 1, 2027
Series 2007	10,400,000	5.00%	August 1, 2027
Series 2007A	8,400,000	4.00%-4.35%	August 1, 2027
Series 2008	1,700,000	3.25%	June 1, 2011
Series 2009	10,000,000	2.50%-4.5%	June 1, 2019
Total	\$ 102,080,000		

COUNTY OF BERNALILLO, NEW MEXICO
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The annual debt service requirement to maturity for general obligation bonds is as follows:

Year Ending	Governmental Activities	
	Principal	Interest
June 30,		
2010	\$ 7,415,000	\$ 4,272,732
2011	7,095,000	4,002,343
2012	5,175,000	3,735,762
2013	5,520,000	3,528,386
2014	6,635,000	3,290,382
2015-2019	37,151,000	11,942,907
2020-2024	24,284,000	4,458,741
2025-2028	8,805,000	803,564
	<u>\$ 102,080,000</u>	<u>\$ 36,034,817</u>

The Gross Receipts Tax Revenue Bonds are limited obligations of the County, payable solely from gross receipts tax revenues. The gross receipts tax revenue bonds outstanding as of June 30, 2009 are comprised of the following issues:

Issue	Amount	Interest Rate	Final Maturity
Series 1996B	\$ 53,875,000	5.00%-5.70%	April 1, 2027
Series 1997	9,800,000	5.25%-5.75%	October 1, 2017
Refunding Series 1998	44,025,000	5.00%-5.25%	April 1, 2027
Series 1999	1,400,000	5.00%	October 1, 2010
Series 2002	805,000	3.50%	November 15, 2011
Partial Refunding Series 2005	43,340,000	3.50%-5.25%	October 1, 2026
Series 2008A	42,200,000	4.00%	August 1, 2010
Refunding Series 2009	10,000,000	2.00%	June 15, 2010
	<u>\$ 205,445,000</u>		

The annual debt service requirement to maturity for gross receipts tax revenue bonds is as follows:

Year Ending	Governmental Activities	
	Principal	Interest
June 30, 2010	\$ 16,140,000	\$ 9,822,560
2011	48,585,000	8,477,285
2012	6,370,000	7,334,728
2013	6,280,000	7,036,166
2014	6,945,000	6,710,335
2015-2019	38,865,000	27,904,805
2020-2024	46,385,000	17,014,020
2025-2029	35,875,000	3,720,596
	<u>\$ 205,445,000</u>	<u>\$ 88,020,495</u>

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At June 30, 2009, the following general obligation bonds were authorized and unissued.

Approved by Voters on	Purpose	Authorized
November 4, 2008	Storm Drain	\$ 3,500,000
November 4, 2008	Public Safety	4,750,000
November 4, 2008	Parks and Recreation	2,500,000
Total		<u>\$ 10,750,000</u>

Prior Refunding. In prior years, the County defeased certain general obligation and gross receipts tax revenue bonds by placing cash in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County’s financial statements. At June 30, 2009, \$44,735,000 of gross receipts tax revenue bonds and \$6,275,000 of general obligation bonds outstanding are considered defeased.

Business-type activities long-term debt

The annual requirement to amortize the Multifamily Housing Refunding and Improvement Revenue Bonds with a fixed interest rate of 5.85%, final maturity of June 15, 2029, and is outstanding as of June 30, 2009 is as follows:

	Principal	Interest
2010	\$ 45,000	\$ 96,817
2011	50,000	94,185
2012	50,000	91,260
2013	55,000	88,334
2014	60,000	85,118
2015-2019	345,000	370,012
2020-2024	450,000	257,400
2025-2029	600,000	109,395
Total	<u>\$ 1,655,000</u>	<u>\$ 1,192,521</u>

G. Short-term debt

Tax and Revenue Anticipation Notes

On December 15, 2008, and June 30, 2009 the County issued tax and revenue anticipation notes (TRANs) in the amount of \$25,000,000, and \$30,000,000 respectively. The County issues

**COUNTY OF BERNALILLO, NEW MEXICO
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TRANS in advance of property tax collections, depositing the proceeds in its general fund. These notes are used to finance current expenditures pending receipt of tax payments in May and November.

Short-term debt activity for the year ended was as follows:

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
Governmental Activities:				
Bonds and notes payable:				
Tax anticipation notes	\$ 55,000,000	\$ 55,000,000	\$ (55,000,000)	\$ 55,000,000

H. Special assessment bonds

The County, acting as the agent for the property owners, issued Special Assessment District Improvement Bonds to finance street and road improvements. The bonds are payable from and secured by a pledge of district special assessments. For redemption purposes, the bonds are numbered consecutively. All or any part of the bonds are subject to redemption in numerical order at the option of the County on any interest payment date prior to maturity, at a price equal to the principal amount thereof plus accrued interest to the redemption. The bonds bear interest from their issue date and are paid semiannually thereafter until paid. The bonds are not a debt of the County, and the County did not pledge its full faith and credit for payment of the bonds. The payment of the bonds is not secured by any encumbrance, mortgage, or other pledge of property of the County except for district special assessments. No property of the County, subject to foregoing exception, shall be liable to be forfeited or taken in payment of the bonds.

The activities relating to the collection of special assessments and the payments on special assessment bonds are included in the agency fund accounts.

The following is a summary of Special Assessment Bonds payable as of June 30, 2009:

Improvement Bonds	Interest Rate	Date Issued	Date Series Matures	Amount of Original Issue	Bonds Outstanding June 30, 2009
Comanche Griegos BC-83-1A	7.25%	12/03	12/15/23	\$1,390,000	\$240,000
Comanche Griegos BC-83-1B	6.25%	12/03	12/15/23	\$2,085,000	\$1,575,000

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At June 30, 2009, the Second Street, East Mountain, Paradise Hills, South Valley, and Heatherland Hills special assessment bonds had been fully paid. The remaining potential assets were as follows:

	Second Street BC-85-3	East Mountain BC-85-4	Paradise Hills BC-84-2	South Valley BC-84-1	Heatherland Hills BC-85-5
Accounts receivable:					
Billed, but uncollected	\$ 1,804	\$ 10,885	\$ 15,073	\$ 56,275	\$ 959

In accordance with State Statute Section 4-55A-28, NMSA, 1978 Compilation, the Board of County Commissioners may transfer to the general fund money obtained from the levy of an assessment for an improvement district if:

1. Bonds or assignable certificates were issued to finance the improvement; and
2. The funds obtained by the bonds or assignable certificates were spent for the improvement; and
3. The assessments were levied and collected for the payment of the bonds or assignable certificates; and
4. Either the bondholders or assignable certificate holders are barred by the statute of limitations or a court judgment or decree from collecting the indebtedness; or
5. The bonded indebtedness or assignable certificates have been paid.

I. Conduit debt

The County has acted from time to time as the issuer of conduit bonds, the proceeds of which have been immediately loaned to a private borrower. The County will require a complete analysis by an independent consultant at the expense of any and all applicants. The County signed its rights with respect to such bonds to various trustees that monitor amounts due and payable by the borrower pursuant to a lease, loan or other agreement. The County has no obligation to repay all or any portion of such bonds in the event the private borrowers fail to make their payments when due.

Industrial Revenue Bonds

In fiscal year 2009, the County did not issue any new Industrial Revenue Bonds. As of June 30, 2009, there were ten series of Industrial Revenue Bonds outstanding with an original issuance cost of \$158,888,543. The remaining principal balance outstanding as of June 30, 2009 is not available.

**COUNTY OF BERNALILLO, NEW MEXICO
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Multifamily Housing Revenue Bonds

From time to time, the County has issued Multifamily Housing Revenue Bonds to provide financial assistance to private sector entities for the acquisition, construction and rehabilitation of commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State of New Mexico, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of June 30, 2009, there were six series of project revenue bonds outstanding, with an aggregate principal amount payable of \$50,520,814.

J. Fund balance reservations

The New Mexico Department of Finance and Administration (DFA) requires that 3/12 of budgeted expenditures in the general fund be reserved as subsequent-year expenditures to maintain an adequate cash flow until the next significant property tax collection. The DFA required reserve balance for FY09 is \$66,297,457. Another portion of the general fund balance is unreserved and designated for subsequent years' expenditures in the amount \$99,205,532 which includes \$42,978,698 designated for unencumbered carryover, \$8,827,809 designated for capital projects, \$8,827,810 designated for building funds, \$9,000,000 designated for bond defeasance/enhancement, \$10,000,000 designated for infrastructure replacement, \$7,226,833 designated for grant fund reserve, and \$12,344,382 designated for budget stabilization. The remainder of the general fund balance is designated for other reserved expenditures.

K. Financial data schedule reconciliation

The Section 8 Housing-Voucher Special Revenue Fund was presented in the Financial Data Schedule (FDS) in accordance with generally accepted accounting standard as applied to governmental funds. The net assets reconcile to the financial statements. The FDS equity balance was adjusted to include the effects of compensated absences that are not reflected in the governmental fund presentation as follows:

<u>Net Assets</u>	<u>Amount</u>
Net Assets - Housing Choice Vouchers	\$ 2,420,119
Net Assets - Housing Choice Vouchers 14.871	<u>2,420,119</u>
Compensated Absences	151,703
Fund balance - Section 8 Housing - Vouchers	<u>\$ 2,571,822</u>

**COUNTY OF BERNALILLO, NEW MEXICO
 NOTES TO THE FINANCIAL STATEMENTS
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The Housing Authority Enterprise Fund was presented in two columns on the Financial Data Schedule (FDS) in accordance with generally accepted accounting standards as applied to enterprise funds. The net assets reconcile to the financial statements. The FDS equity balance was adjusted to include the effects of compensated absences and a rounding difference that are reflected in the business-type activities enterprise fund presentation as follows:

<u>Net Assets</u>	<u>Amount</u>
Net Assets – Central Office	\$ 2,790,893
Net Assets – Home Rehabilitation	(1,695)
Net Assets – Housing Authority	<u>2,789,198</u>
Compensated Absences	(151,703)
Rounding for Depreciation Expense	1
Fund balance – Housing Authority	<u><u>\$ 2,637,496</u></u>

V. Other information

A. Risk management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County joined with other county governments to form a Workers' Compensation Pool in July 1987 and a Multiline Pool in January 1989. These public entity risk pools operate as a common risk management and insurance program for workers' compensation and property and casualty coverage. The County pays an annual premium to the pools for general insurance coverage.

The pools are authorized by joint powers agreements entered into by each county as a separate and independent governmental and legal entity pursuant to the provisions of NMSA 1978 Sections 11-1-1 et seq. The agreements for formation of the pools provide that the pools be self-sustaining through member premiums and reinsure through commercial companies for claims in excess of \$300,000 and \$250,000, respectively, for each insured event. Both pools are funded entirely by member premiums and are administered by the New Mexico County Insurance Authority.

The Workers' Compensation Pool provides workers' compensation coverage for every County employee. There are 28 counties in this pool, which for fiscal years ended 2009 and 2008 contributed a total of \$7,556,997 and \$7,556,997 respectively. The premium that each county pays depends upon the payroll total and the loss experience specific to that county. For fiscal years ended 2009 and 2008, the County contributed \$883,282 and \$1,915,153 respectively, to the Worker's Compensation Pool. The self-insured retention level for the pool during the period of coverage July 1, 2008 through June 30, 2009 was \$300,000 (that is the maximum amount of coverage for each insured event before obtaining reinsurance). The

COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
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pool has reinsurance coverage for losses above that amount from County Reinsurance Limited.

The Multiline Pool provides property and casualty coverage for 24 counties. The coverage includes buildings and contents, automobile physical damage, general liability, personal injury (including civil rights), host and liquor liability, automobile liability, public officials errors and omissions, money and securities, commercial blanket bond (employee fidelity), and depositors' forgery. The total premiums for this pool were \$7,865,658 and \$7,492,074 for the years ending December 31, 2009, and 2008, respectively. The County paid premiums to the Multiline Pool in calendar years 2009 and 2008 of \$1,574,410 and \$1,650,613, respectively.

The self-insured retention level for this pool during the period of coverage January 1, 2008 through December 31, 2009 is \$150,000 for property and \$250,000 for liability per occurrence (that is the maximum amount of coverage for each insured event before obtaining reinsurance). The pool has reinsurance coverage for losses above that amount from County Reinsurance Limited, to a policy limit of \$2,000,000. Additionally, the pool has purchased another excess liability policy in the amount of \$3,000,000.

The pooling agreements require the pools to be self-sustaining; it is not possible to estimate the range of contingent losses to be borne by the County. The Pool Boards retain a \$3,000,000 equity prior to evaluating any refunds to the participating counties based upon losses expensed and losses incurred. The pools retain the risk of loss to be shared proportionately by pool participants. The County does not retain the sole risk of losses incurred by the County. There were no payments in excess of insurance coverage for the years ended June 30, 2009, 2008, and 2007.

The New Mexico County Insurance Authority has published its own financial reports for the fiscal year ended June 30, 2008, which can be obtained from the New Mexico Association of Counties, 613 Old Santa Fe Trail, Santa Fe, New Mexico, 87501.

The County carries commercial insurance for all other risks of loss, including law enforcement liability, emergency medical, foreign jurisdiction and excess liability, boiler and machinery, and sheriff reserve and rescue personnel. There were no payments in excess of insurance coverage for the years ended June 30, 2009, 2008, and 2007.

B. Contingencies

Litigation. The County is a defendant in various lawsuits. The outcome of these lawsuits are not presently determinable and the County is not able to make an estimate for possible losses at this time. Insurance deductibles related to outstanding claims are \$10,000 per claim. Occasionally, the County or its elected officials are named as parties to suits that are not covered by any insurance policy and the County's Attorney's Office provides representation for such claims. At present there are only two claims that are not covered by

COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
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insurance. Both of the uninsured claims are based on alleged violations of the Fair Labor Standards Act. The potential liability may be as great as one million dollars.

Grant Compliance. The County receives significant financial assistance from the U.S. government. Entitlement to the resources is generally based on compliance with terms and conditions of the grant agreements and applicable federal regulations, including the expenditure of the resources for eligible purposes. Substantially all grants are subject to financial and compliance audits by the grantor. As of June 30, 2009, management estimates that no material liabilities will result from such audits.

County Medicaid 1/16 Gross Receipts Tax Equivalent. Under State Statute Section 27-10-4, NMSA 1978 Compilation, a county which does not enact an ordinance imposing a county health care gross receipts tax pursuant to State Statute Section 7-20E-18, NMSA 1978 Compilation is required to dedicate to the county-supported Medicaid fund "an amount equal to a gross receipts tax rate of 1/16 of one percent applied to the taxable gross receipts tax reported during the prior fiscal year by persons engaging in business in the county." To comply with the statute, the County imposed a 1/16 percent increase in gross receipts tax during the second half of FY07 and will continue to impose the tax in FY10 which will generate approximately \$10 million annually.

Other. At June 30, 2009, the County is committed to \$18,692,960 under construction contracts for capital assets.

C. Joint ventures

Regional Juvenile Detention Center. Through a Joint Powers Agreement established between Bernalillo County and Sandoval County on June 26, 2007, Bernalillo County operates the Regional Juvenile Detention Facility (RJDC) located at the Bernalillo County Juvenile Detention and Youth Services Center. Sandoval County contributes 100 percent of the operation costs of the RJDC. For FY09, Sandoval County paid \$1,062,223 million to Bernalillo County for the operation of the regional facility. Sandoval County and Bernalillo County each receive 50% of all cost of care revenues generated from housing juveniles in the regional facility from other counties and pueblos. The total cost of care revenues received in FY09 was \$381,316.

Torrance County/Bernalillo County Regional Landfill. The County and the Torrance County Solid Waste Authority (TCSWA) entered into a joint powers agreement on April 21, 1998 for the construction and operation of a regional landfill. The County contributed \$633,000 toward the initial costs of acquiring, constructing, designing, developing, and equipping the facility, which constitutes its total equity interest. The County's ownership interest is commensurate with the proportion of funds it provided. It is the intent of the parties to establish tipping fees in an amount sufficient to recover all of the operating costs of the landfill.

COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

Upon termination of the agreement, assets and surplus funds will be distributed pro rata between the parties in accordance with their then existing ownership interests.

TCSWA will operate the facility and is designated as the fiscal agent. The financial report of the Torrance County/Bernalillo County Regional Landfill can be obtained from the Torrance County Solid Waste Authority, 515 Allen Street, Estancia, New Mexico 87016.

D. Post-Employment Benefits - Retiree Health Care Plan

Plan Description. Bernalillo County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. The statute requires each participating employer to contribute 1.3% of each participating employee's annual salary; each participating employee is required to contribute .65% of their salary. Employers joining the program after 1/1/98 are also required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals. The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The Bernalillo County's contributions to the RHCA for the years ended June 30, 2009, 2008 and 2007 were \$1,137,097, \$1,042,176, and \$933,930, respectively, which equal the required contributions for each year.

E. Pension Plan – Public Employees Retirement Association

Plan Description. Substantially all of the Bernalillo County's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at www.pera.state.nm.us.

Funding Policy. Plan members are required to contribute 9.15-16.65% of their gross salary. The County is required to contribute 9.15-21.25% depending upon the division of the gross covered salary. The contribution requirements of plan members and the County are established under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. County contributions are currently required for PERA retirees that return to work. The total contribution is made by the County so retired employees no longer contribute to PERA. The County's contributions to PERA for the years ending June 30, 2009, 2008, and 2007 were \$11,149,705, \$10,319,466 and \$9,292,843, respectively, equal to the amount of the required contributions for each year. In accordance with Chapter 10, Article 11, Section 5 NMSA 1978, the County has elected to make contributions of seventy-five percent of its employees' member contributions under the General-management, blue collar, white collar, sheriff, fire and detention plans. The following table outlines the divisions the County participates in and the contributions for the year ending June 30, 2009.

**COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009**

Covered Division	<u>Employee</u>		<u>Employer</u>	
	Percent	Dollars	Percent	Dollars
General-management, blue collar and white collar	13.15%	\$6,217,500	9.15%	\$4,326,253
General-other	9.15	16,211	9.15	16,212
Sheriff	16.30	2,154,916	18.50	2,445,764
Fire	16.20	1,279,840	21.25	1,678,801
Detention	16.65	2,682,670	16.65	2,682,675

VI. Significant effects of subsequent events

On December 8, 2009 the County sold \$10,750,000 of general obligation bonds that were approved by voters on November 4, 2008. The bonds mature in serial amounts from December 1, 2010 through December 1, 2020. Interest rate coupons range from 2 percent through 3 percent.

On August 5, 2009 the County sold \$9,000,000 of gross receipts tax revenue bonds, taxable series 2009A. The bonds mature in serial amounts on August 1, 2010 through August 1, 2011 with a current coupon rate of 3%.



COUNTY OF BERNALILLO, NEW MEXICO

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes. The authority for the creation of the special revenue funds is by state statute, executive order, or specific authority.

Recreation. To account for recreational funds. Financing is provided by cigarette taxes. The fund was created by authority of state statute (see Section 7-12-15, NMSA 1978 Compilation).

Environmental Health. To account for the 1/8 cent gross receipts tax set aside for the purpose of financing environmental health concerns within the County of Bernalillo. The fund was created by authority of state statute (see Section 7-20E-17, NMSA 1978 Compilation).

Health Care Gross Receipts Tax. To account for the enactment of a 1/16th gross receipts tax in accordance with state statute (7-20E-18, NMSA 1978). This legislation allows the County to implement and dedicate up to 2/16% gross receipts tax for health care related costs.

Valuation. To account for fees collected from "revenue recipients" pursuant to Section 7-38-38.1, NMSA 1978 Compilation. Expenditures from the county property valuation fund may be made pursuant to a property valuation program presented by the county assessor and approved by the majority of the County Commissioners.

Industrial Revenue Bonds. To account for the receipt and expenditure of revenues collected from Payment in Lie of Taxes on behalf of Albuquerque Public Schools and the University of New Mexico Hospital due to Industrial Revenue Bonds issues. This fund was created by authority of Bernalillo County Ordinance 98-3.

Fire Districts No. 1 through 11 and 13. To account for the operations and maintenance (excluding salaries and benefits) of the 11 fire districts. Funding is provided by allotments from the New Mexico State Fire Marshal's Office. The funds were created under the authority of state statute (see Section 59A-53-5, NMSA 1978 Compilation).

Emergency Medical Services. To account for grants from the State of New Mexico Department of Health to be utilized for equipment, supplies, and training for emergency medical service purposes. This fund was created by the authority of state statute (see Section 24-10A-6, NMSA 1978 Compilation).

Energy Research and Development Agency (ERDA). These funds represent settlement of a dispute between the State of New Mexico and the federal government regarding payment of gross receipts tax by three defense contractors doing business within New Mexico. Expenditures are used for capital outlay for the various fire districts within Bernalillo County.

Regional Correction Center. To account for monies received from the U.S. Marshall Service through a Cooperative Agreement Program and Intergovernmental Agreement for the lease of a County owned jail facility under the authority of Section 33-3-27 NMSA, 1978.

COUNTY OF BERNALILLO, NEW MEXICO
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS (CONTINUED)

Sheriff's Investigative Fund. To account for monies received from the sale of evidence, unclaimed cash, seizures, and forfeitures and expenditures of such for law enforcement purposes. The fund was created by authority of state statute Controlled Substances Act 30-31-35 NMSA 1978.

Law Enforcement Protection. To account for a state grant restricted to equipment purchases and training programs to enhance law enforcement effectiveness. The fund was created under the authority of state statute (see Section 29-13-4, NMSA 1978 Compilation).

Community Service. To account for donations received from non-profit organizations, which are to be used for social services programs. The fund was created by the authority of the Board of County Commissioners.

Farm and Range. To account for soil conservation, predator control, and secondary road activities within the County. Financing is provided by the Taylor Grazing Act. Expenditures may be made only for the purposes specified in the grant. The fund was created by authority of state statute (see Section 6-11-6, NMSA 1978 Compilation).

County Indigent. To account for the 1/8 of one percent portion of the county gross receipts tax adopted through County Ordinance 86-17, expenditure of which is restricted to indigent care. An agreement was signed with several providers for the provision of health and dental services to indigent patients. The fund was created by authority of state statute (see Section 7-20E-9, NMSA 1978 Compilation).

Clerk's Recording & Filing. To account for fees authorized to Class A counties to charge up to an additional \$2.00 per document as an equipment recording fee. The fees collected may only be used for the purchase of equipment associated with the recording, filing, maintaining, or reproducing of documents in the Office of the County Clerk. This fund was created by authority of state statute (see Section 14-8-12.2, NMSA 1978 Compilation).

Section 8 Housing Vouchers Fund. To account for Department of Housing and Urban Development (HUD) Section 8 existing housing and vouchers programs including housing assistance payments. The funds were created to account for grant activity under HUD contract, ACC Part I, Number FW-5325.

COUNTY OF BERNALILLO, NEW MEXICO

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

General Obligation. To account for the accumulation of resources and payment of general obligation bond principal and interest from County resources.

Revenue Bonds. To account for the accumulation of resources and payment of revenue bond principal and interest from pledged County gross receipts tax revenues for the following bond issues:

- Series 1996B – Public Buildings
- Series 1997 – Public Facilities
- Refunding Series 1998 – Courthouse
- Series 2004 – Public Facilities
- Refunding Series 2005 – Public Facilities
- Series 2009 – Public Facilities

Revenue Bond Reserves. To account for debt service reserves established pursuant to the bond ordinance for the following bond issues:

- Series 1996B – Public Buildings
- Series 1997 – Public Facilities
- Refunding Series 1998 – Courthouse
- Refunding Series 2005 – Public Facilities

CAPITAL PROJECTS FUNDS

Impact Fees. To account for the fees received from developers that are restricted for use in infrastructure improvements in the service area from which the fees were collected. This fund was created by authority of Bernalillo County Ordinance 95-16.

Open Space. To account for the financing and acquisition of open space. Financing is provided by a six-year .25 property tax mill levy by County voters on November 30, 2000.



COUNTY OF BERNALILLO, NEW MEXICO
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2009

	Special Revenue									
	Recreation	Environmental Health	Health Care GRT	Valuation	Industrial Revenue Bonds	Fire Districts	Emergency Medical Services	ERDA		
ASSETS										
Cash and investments	\$ 3,514	\$ 2,430,346	\$ 14,755,743	\$ 7,363,499	\$ 11,128,051	\$ 409,488	\$ 54,380	\$ 14,031		
Accounts receivable, net	385	525,500	1,960,709	-	6,373	-	-	-		
Accrued interest receivable	-	-	-	-	-	-	-	-		60
Due from other funds	-	-	-	-	-	-	-	-		-
Cash-restricted	-	-	-	-	-	-	-	-		-
Inventory	-	-	-	-	-	20,305	-	-		-
Total assets	\$ 3,899	\$ 2,955,846	\$ 16,716,452	\$ 7,363,499	\$ 11,134,424	\$ 429,793	\$ 54,380	\$ 14,091		
LIABILITIES										
Accounts payable	\$ -	\$ 179,777	\$ 10,411	\$ 139,140	\$ 108,109	\$ 145,894	\$ 8,167	\$ -		
Accrued payroll	-	-	-	49,975	-	-	-	-		
Unearned revenue	-	90,393	322,140	-	-	-	-	-		
Due to other funds	-	-	-	-	-	-	-	-		
Total liabilities	-	270,170	332,551	189,115	108,109	145,894	8,167	-		
FUND BALANCES										
Reserved for:										
Inventory	-	-	-	-	-	20,305	-	-		
Debt service	-	-	-	-	-	-	-	-		
Encumbrances	-	207,172	103,962	843,874	2,908	198,310	20,913	-		
Unreserved (deficit):										
Undesignated	3,899	2,478,504	16,279,939	6,330,510	1,023,407	65,284	25,300	14,091		
Total fund balances (deficit)	3,899	2,685,676	16,383,901	7,174,384	1,026,315	283,899	46,213	14,091		
Total liabilities and fund balances	\$ 3,899	\$ 2,955,846	\$ 16,716,452	\$ 7,363,499	\$ 11,134,424	\$ 429,793	\$ 54,380	\$ 14,091		

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2009

	Special Revenue									
	Regional Correction Center	Sheriff's Investigative Fund	Law Enforcement Protection	Community Service	Farm and Range	County Indigent	Clerk's Recording & Filing	Section 8 Housing- Voucher	Special Revenue Total	
ASSETS										
Cash and investments	\$ 4,423,644	\$ 634,340	\$ 117,376	\$ 247,629	\$ 984	\$ 161,784	\$ 1,241,579	\$ 3,940,726	\$36,927,114	
Accounts receivable, net	5,873,606	-	-	-	-	1,805,373	-	154,537	10,326,483	
Accrued interest receivable	-	-	-	-	-	-	-	-	60	
Due from other funds	-	-	-	-	-	-	-	216,751	216,751	
Cash-restricted	-	-	-	-	-	-	-	-	-	
Inventory	-	-	-	-	-	-	-	-	20,305	
Total assets	\$ 10,297,250	\$ 634,340	\$ 117,376	\$ 247,629	\$ 984	\$ 1,967,157	\$ 1,241,579	\$ 4,312,014	\$47,490,713	
LIABILITIES										
Accounts payable	\$ 6,392,267	\$ -	\$ 28,707	\$ 56,125	\$ -	\$ 1,764,347	\$ 55,994	\$ 324,394	\$ 9,213,332	
Accrued payroll	-	-	-	-	-	-	-	28,821	78,796	
Unearned revenue	-	-	-	-	-	-	-	-	412,533	
Due to other funds	-	-	-	-	-	-	-	1,386,977	1,386,977	
Total liabilities	6,392,267	-	28,707	56,125	-	1,764,347	55,994	1,740,192	11,091,638	
FUND BALANCES										
Reserved for:										
Inventory	-	-	-	-	-	-	-	-	20,305	
Debt service	-	-	-	-	-	-	-	-	-	
Encumbrances	-	-	45,161	4,000	-	-	129,636	-	1,555,936	
Unreserved (deficit):										
Undesignated	3,904,983	634,340	43,508	187,504	984	202,810	1,055,949	2,571,822	34,822,834	
Total fund balances (deficit)	3,904,983	634,340	88,669	191,504	984	202,810	1,185,585	2,571,822	36,399,075	
Total liabilities and fund balances	\$ 10,297,250	\$ 634,340	\$ 117,376	\$ 247,629	\$ 984	\$ 1,967,157	\$ 1,241,579	\$ 4,312,014	\$47,490,713	

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2009

	Debt Service											
	General Obligation Bond Debt Service	Series 1996B Debt Service	Series 1996B Reserve	Series 1997 Debt Service	Series 1997 Reserve	Refunding Series 1998 Debt Service	Refunding Series 1998 Reserve	Series 2004 Service	Refunding Series 2005 Debt Service	Refunding Series 2005 Reserve	Series 2009 Debt Service	Debt Service Total
ASSETS												
Cash and investments	\$ 1,413,436	\$ 392,878	\$ -	\$ 135,941	\$ -	\$ 145,006	\$ -	\$ 198,587	\$ 283,087	\$ -	\$ 712,592	\$ 3,281,527
Accounts receivable, net	840,198	-	-	-	-	69,512	-	1,787	71,524	-	2,765	840,198
Accrued interest receivable	9,526	85,944	-	22,813	-	-	-	-	-	-	-	263,771
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Cash-restricted	-	-	\$ 5,438,448	-	1,693,500	-	4,615,582	-	-	4,933,749	-	16,681,279
Inventory	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 2,263,160	\$ 478,722	\$ 5,438,448	\$ 158,754	\$ 1,693,500	\$ 214,518	\$ 4,615,582	\$ 200,374	\$ 354,611	\$ 4,933,749	\$ 715,357	\$ 21,066,775
LIABILITIES												
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	734,876	-	-	-	-	-	-	-	-	-	-	734,876
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	734,876	-	-	-	-	-	-	-	-	-	-	734,876
FUND BALANCES												
Reserved for:												
Inventory	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	1,528,284	478,722	5,438,448	158,754	1,693,500	214,518	4,615,582	200,374	354,611	4,933,749	715,357	20,331,899
Encumbrances	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved:												
Undesignated	-	-	-	-	-	-	-	-	-	-	-	-
Total fund balances (deficit)	1,528,284	478,722	5,438,448	158,754	1,693,500	214,518	4,615,582	200,374	354,611	4,933,749	715,357	20,331,899
Total liabilities and fund balances	\$ 2,263,160	\$ 478,722	\$ 5,438,448	\$ 158,754	\$ 1,693,500	\$ 214,518	\$ 4,615,582	\$ 200,374	\$ 354,611	\$ 4,933,749	\$ 715,357	\$ 21,066,775

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2009

Capital Projects

	Impact Fees	Open Space	Capital Projects Total	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 6,183,610	\$ 11,456,102	\$ 17,639,712	\$ 57,848,353
Accounts receivable, net	-	101,020	101,020	11,267,701
Accrued interest receivable	26,675	-	26,675	290,506
Due from other funds	-	-	-	216,751
Cash-restricted	-	-	-	16,681,279
Inventory	-	-	-	20,305
Total assets	\$ 6,210,285	\$ 11,557,122	\$ 17,767,407	\$ 86,324,895
LIABILITIES				
Accounts payable	\$ 6,919	\$ 70,335	\$ 77,254	\$ 9,290,586
Accrued payroll	-	8,805	8,805	87,601
Unearned revenue	-	87,424	87,424	1,234,833
Due to other funds	-	-	-	1,386,977
Total liabilities	6,919	166,564	173,483	11,999,997
FUND BALANCES				
Reserved for:				
Inventory	-	-	-	20,305
Debt service	-	-	-	20,331,899
Encumbrances	340,391	269,757	610,148	2,166,084
Unreserved:				
Undesignated	5,862,975	11,120,801	16,983,776	51,806,610
Total fund balances (deficit)	6,203,366	11,390,558	17,593,924	74,324,898
Total liabilities and fund balances	\$ 6,210,285	\$ 11,557,122	\$ 17,767,407	\$ 86,324,895

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 Year Ended June 30, 2009

	Special Revenue									
	Recreation	Environmental Health	Health Care GRT	Valuation	Industrial Revenue Bonds	Fire Districts	Emergency Medical Services	ERDA		
REVENUES										
Taxes:										
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	2,880,624	10,160,486	-	-	-	-	-	-	-
Cigarette	2,258	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	1,023,110	201,702	-	-	-
Fees for services	-	-	-	5,140,839	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	1,840
Miscellaneous	-	29	-	-	844,392	-	-	-	-	6,035
Total revenues	2,258	2,880,653	10,160,486	5,140,839	844,392	1,023,110	201,702	-	-	7,875
EXPENDITURES										
Current:										
General government	-	-	-	3,841,570	797,848	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	810,010	145,707	-	-	81,558
Health and welfare	-	867,876	4,315,811	-	-	-	-	-	-	-
Culture and recreation	2,644	-	2,286,367	-	-	76,315	51,375	-	-	223,784
Capital outlay	-	67,965	-	-	-	-	-	-	-	-
Capital outlay - other entities	-	-	-	-	-	-	-	-	-	-
Debt service:										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-	-	-	-
Total expenditures	2,644	935,841	6,602,178	3,841,570	797,848	886,325	197,082	-	-	305,342
Excess (deficiency) of revenues over (under) expenditures	(386)	1,944,812	3,558,308	1,299,269	46,544	136,785	4,620	-	-	(297,467)
OTHER FINANCING SOURCES (USES)										
Transfers in	-	71,562	2,707,434	-	-	-	-	-	-	-
Transfers out	-	(3,312,226)	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	5,578	-	-	-	-
Bonds issued	-	-	-	-	-	-	-	-	-	-
Bonds issued	-	-	-	-	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(3,240,664)	2,707,434	-	-	5,578	-	-	-	-
Net changes in fund balances	(386)	(1,295,852)	6,265,742	1,299,269	46,544	142,363	4,620	-	-	(297,467)
Fund balances (deficit) - beginning	4,285	3,981,528	10,118,159	5,875,115	979,771	141,536	41,583	-	-	311,558
Fund balances (deficit) - ending	\$ 3,899	\$ 2,685,676	\$ 16,383,901	\$ 7,174,384	\$ 1,026,315	\$ 283,899	\$ 46,213	\$ -	\$ -	\$ 14,091

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 Year Ended June 30, 2009

	Special Revenue									
	Regional Correction Center	Sheriff's Investigative Fund	Law Enforcement Protection	Community Service	Farm and Range	County Indigent	Clerk's Recording & Filing	Section 8 Housing- Voucher	Special Revenue Total	
REVENUES										
Taxes:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Sales	-	-	-	-	-	9,328,298	-	-	22,369,408	-
Cigarette	-	-	194,400	-	132	-	-	-	2,288	-
Intergovernmental	14,275,774	-	-	-	-	-	509,030	12,752,521	14,171,865	-
Fees for services	-	-	-	-	-	-	-	18,565	19,925,643	-
Investment income	-	516,045	-	68,725	-	-	-	11,901	20,405	-
Miscellaneous	1,633,080	516,045	-	-	-	-	-	11,901	3,080,207	-
Total revenues	15,908,854	516,045	194,400	68,725	132	9,328,298	509,030	12,782,987	59,569,786	-
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	620,833	-	5,260,251	-
Public works	-	-	-	-	-	-	-	-	15,991,454	-
Public safety	14,293,863	528,289	132,027	180,221	-	9,419,983	-	12,412,869	27,196,760	-
Health and welfare	-	-	-	-	-	-	-	-	2,644	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Capital outlay - other entities	-	-	-	-	-	-	-	-	2,705,806	-
Debt service:										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Bond issuance cost	-	-	-	-	-	-	-	-	-	-
Total expenditures	14,293,863	528,289	132,027	180,221	-	9,419,983	620,833	12,412,869	51,156,915	-
Excess (deficiency) of revenues over (under) expenditures	1,614,991	(12,244)	62,373	(111,496)	132	(91,685)	(111,803)	370,118	8,412,871	-
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	2,778,996	-
Transfers out	(1,000,963)	-	-	-	-	-	-	-	(4,313,189)	-
Sale of capital assets	-	-	-	-	-	-	-	-	5,578	-
Bonds issued	-	-	-	-	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,000,963)	-	-	-	-	-	-	-	(1,528,615)	-
Net changes in fund balances	614,028	(12,244)	62,373	(111,496)	132	(91,685)	(111,803)	370,118	6,884,256	-
Fund balances (deficit) - beginning	3,290,955	646,584	26,296	303,000	852	294,495	1,297,388	2,201,704	29,514,819	-
Fund balances (deficit) - ending	\$ 3,904,983	\$ 634,340	\$ 89,669	\$ 191,504	\$ 984	\$ 202,810	\$ 1,185,585	\$ 2,571,822	\$ 36,399,075	-

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 Year Ended June 30, 2009

	General Obligation Bond Debt Service	Series 1996B Debt Service	Series 1996B Reserve	Series 1997 Debt Service	Series 1997 Reserve	Refunding Series 1998 Debt Service	Refunding Series 1998 Reserve	Series 2004 Debt Service	Refunding Series 2005 Debt Service	Refunding Series 2005 Reserve	Series 2009 Debt Service	Debt Service Total
REVENUES	\$ 11,998,981	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,998,981
Taxes:												
Property Sales	-	-	-	-	-	-	-	-	-	-	-	-
Cigarette	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Fees for services	-	-	-	-	-	-	-	-	-	-	-	-
Investment income	13,796	345,120	-	91,596	-	279,955	-	15,363	284,305	-	12,021	1,042,156
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	12,012,777	345,120	-	91,596	-	279,955	-	15,363	284,305	-	12,021	13,041,137
EXPENDITURES												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay - other entities	-	-	-	-	-	-	-	-	-	-	-	-
Debt service:												
Principal	6,755,000	2,000,000	-	1,000,000	-	1,610,000	-	11,000,000	1,150,000	-	-	23,515,000
Interest	4,423,344	2,969,327	-	568,500	-	2,384,439	-	513,333	2,305,350	-	722,089	13,886,382
Bond issuance costs	-	-	-	-	-	-	-	81,381	-	-	-	81,381
Total expenditures	11,178,344	4,969,327	-	1,568,500	-	3,994,439	-	11,594,714	3,455,350	-	722,089	37,482,763
Excess (deficiency) of revenues over (under) expenditures	834,433	(4,624,207)	-	(1,476,904)	-	(3,714,484)	-	(11,579,351)	(3,171,045)	-	(710,069)	(24,441,626)
OTHER FINANCING SOURCES (USES)												
Transfers in	-	4,775,992	-	1,568,500	-	3,859,439	-	1,000,963	3,522,129	-	1,425,425	16,152,448
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Bonds issued	-	-	-	-	-	-	-	10,000,000	-	-	-	10,000,000
Premium on bonds issued	-	-	-	-	-	-	-	118,814	-	-	-	118,814
Total other financing sources (uses)	-	4,775,992	-	1,568,500	-	3,859,439	-	11,119,777	3,522,129	-	1,425,425	26,271,262
Net changes in fund balances	834,433	151,785	-	91,596	-	144,955	-	(459,574)	351,084	-	715,357	1,829,636
Fund balances (deficit) - beginning	693,851	326,937	-	67,158	-	69,563	-	659,948	3,527	-	-	18,502,263
Fund balances (deficit) - ending	\$ 1,528,284	\$ 478,722	\$ 5,438,448	\$ 158,754	\$ 1,693,500	\$ 214,516	\$ 4,615,582	\$ 200,374	\$ 354,611	\$ 4,933,749	\$ 715,357	\$ 20,331,899

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 Year Ended June 30, 2009

	Capital Projects		Total	Nonmajor Governmental Funds
	Impact Fees	Open Space	Capital Projects Total	
REVENUES				
Taxes:				
Property	\$ -	\$ 1,372,869	\$ 1,372,869	\$ 13,371,850
Sales	-	-	-	22,369,408
Cigarette	-	-	-	2,258
Intergovernmental	-	-	-	14,171,865
Fees for services	687,620	-	687,620	20,613,263
Investment income	164,688	-	164,688	1,227,249
Miscellaneous	-	33,500	33,500	3,113,707
Total revenues	852,308	1,406,369	2,258,677	74,869,600
EXPENDITURES				
Current:				
General government	29,769	-	29,769	5,290,020
Public works	77,347	394,911	472,258	472,258
Health and welfare	-	-	-	15,991,454
Culture and recreation	-	-	-	27,196,760
Capital outlay	737,994	711	711	3,355
Capital outlay - other entities	919,486	919,486	1,657,480	4,363,286
Debt service:	32,224	1,000,000	1,032,224	1,032,224
Principal	-	-	-	23,515,000
Interest	-	-	-	13,886,382
Bond issuance cost	-	-	-	81,381
Total expenditures	877,334	2,315,108	3,192,442	91,832,120
Excess (deficiency) of revenues over (under) expenditures	(25,026)	(908,739)	(933,765)	(16,962,520)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	18,931,444
Transfers out	-	-	-	(4,313,189)
Sale of capital assets	-	-	-	5,578
Bonds issued	-	-	-	10,000,000
Premium on bonds issued	-	-	-	118,814
Total other financing sources (uses)	-	-	-	24,742,647
Net changes in fund balances	(25,026)	(908,739)	(933,765)	7,780,127
Fund balances (deficit) - beginning	6,228,392	12,299,297	18,527,689	66,544,771
Fund balances (deficit) - ending	\$ 6,203,366	\$ 11,390,558	\$ 17,593,924	\$ 74,324,898

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
RECREATION
SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Taxes	\$ 1,700	\$ 1,700	<u>\$ 2,042</u>	<u>\$ 342</u>
Prior year cash balance budget	<u>3,124</u>	<u>3,124</u>		
Total budget	<u>4,824</u>	<u>4,824</u>		
Expenditures:				
Culture and recreation:				
Capital outlay	<u>4,824</u>	<u>4,824</u>	<u>2,645</u>	<u>2,179</u>
Deficiency of revenues over expenditures			<u><u>\$ (603)</u></u>	

COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
ENVIRONMENTAL HEALTH
SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 2,500,000	\$ 2,500,000	\$ 2,900,390	\$ 400,390
Miscellaneous	29,062	29,062	29	(29,033)
Total revenues	<u>2,529,062</u>	<u>2,529,062</u>	<u>2,900,419</u>	<u>371,357</u>
Other financing sources				
Transfers in	(71,562)	71,562	71,562	-
Total revenues and other financing sources	<u>2,457,500</u>	<u>2,600,624</u>	<u>2,971,981</u>	<u>371,357</u>
Prior year cash balance budget	493,582	2,074,537		
Total budget	<u>2,951,082</u>	<u>4,675,161</u>		
Expenditures:				
Health and welfare:				
Operating expenses	2,879,520	1,077,478	782,790	294,688
Capital outlay	-	77,965	67,965	10,000
Total expenditures	<u>2,879,520</u>	<u>1,155,443</u>	<u>850,755</u>	<u>304,688</u>
Other financing uses				
Transfers out	71,562	3,519,718	3,312,226	207,492
Total expenditures and other financing uses	<u>2,951,082</u>	<u>4,675,161</u>	<u>4,162,981</u>	<u>512,180</u>
Deficiency of revenues and other financing sources over expenditures and other financing uses			<u>\$ (1,191,000)</u>	

COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
1/16 HEALTH CARE GRT
SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Taxes	\$ 10,000,000	\$ 10,000,000	\$ 10,355,844	\$ 355,844
Total revenues	<u>10,000,000</u>	<u>10,000,000</u>	<u>10,355,844</u>	<u>355,844</u>
Other financing sources				
Transfer In	-	2,707,434	2,707,434	-
Total revenues and other financing sources	<u>10,000,000</u>	<u>12,707,434</u>	<u>13,063,278</u>	<u>355,844</u>
Prior year cash balance budget	9,667,852	6,960,418		
Total budget	<u>19,667,852</u>	<u>19,667,852</u>		
Expenditures:				
Health and welfare:				
Operating expenses	16,525,534	15,844,578	4,316,186	11,528,392
Capital outlay	3,142,318	3,823,274	2,278,540	1,544,734
Total expenditures	<u>19,667,852</u>	<u>19,667,852</u>	<u>6,594,726</u>	<u>13,073,126</u>
Excess of revenues and other financing sources over expenditures			<u>\$ 6,468,552</u>	

COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
VALUATION
SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fees for services	\$ 4,100,000	\$ 4,100,000	\$ 5,140,839	\$ 1,040,839
Prior year cash balance budget	1,341,410	1,341,410		
Total budget	<u>5,441,410</u>	<u>5,441,410</u>		
Expenditures:				
General government:				
Operating expenses	5,422,690	5,441,410	3,711,958	1,729,452
Capital outlay	18,720	-	-	-
Total expenditures	<u>5,441,410</u>	<u>5,441,410</u>	<u>3,711,958</u>	<u>1,729,452</u>
Excess of revenues over expenditures			<u>\$ 1,428,881</u>	

COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
INDUSTRIAL REVENUE BONDS
SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Miscellaneous	\$ 859,557	\$ 859,557	\$ 844,392	\$ (15,165)
Prior year cash balance budget	1,025,721	1,025,721		
Total budget	<u>1,885,278</u>	<u>1,885,278</u>		
Expenditures:				
General government:				
Operating expenses	1,885,278	1,885,278	741,589	1,143,689
Total expenditures	<u>1,885,278</u>	<u>1,885,278</u>	<u>741,589</u>	<u>1,143,689</u>
Excess of revenues over expenditures			<u>\$ 102,803</u>	

COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
FIRE DISTRICTS
SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental:				
Fire District #1	\$ 61,667	\$ 61,667	\$ -	\$ (61,667)
Fire District #2	84,279	84,279	67,310	(16,969)
Fire District #3	61,667	61,667	91,990	30,323
Fire District #4	61,667	61,667	67,310	5,643
Fire District #5	84,279	84,279	67,310	(16,969)
Fire District #6	106,891	106,891	91,990	(14,901)
Fire District #7	61,667	61,667	116,670	55,003
Fire District #8	84,279	84,279	67,310	(16,969)
Fire District #9	61,667	61,667	91,990	30,323
Fire District #10	61,667	141,791	67,310	(74,481)
Fire District #11	84,279	84,279	67,310	(16,969)
Fire District #13	61,667	61,667	91,990	30,323
Fire Administration	61,667	67,310	134,620	67,310
Total revenues	<u>937,343</u>	<u>1,023,110</u>	<u>1,023,110</u>	<u>-</u>
Other financing sources				
Sale of capital assets	-	-	5,578	5,578
Total revenues and other financing sources	<u>-</u>	<u>-</u>	<u>5,578</u>	<u>5,578</u>
Prior year cash balance budget	142,034	142,034		
Total budget	<u>1,079,377</u>	<u>1,165,144</u>		
Expenditures:				
Public safety:				
Fire District #1	56,134	56,062	23,796	32,266
Fire District #2	82,628	69,639	42,211	27,428
Fire District #3	55,290	48,196	31,124	17,072
Fire District #4	55,185	35,589	28,659	6,930
Fire District #5	79,979	78,905	66,812	12,093
Fire District #6	69,371	60,972	45,608	15,364
Fire District #7	26,331	32,169	30,608	1,561
Fire District #8	92,859	103,923	66,340	37,583
Fire District #9	69,969	60,769	40,306	20,463
Fire District #10	69,625	90,874	63,390	27,484
Fire District #11	95,625	122,032	91,857	30,175
Fire District #13	64,901	117,742	104,964	12,778
Fire Administration	102,811	182,641	168,814	13,827
Capital Outlay	158,669	105,631	76,315	29,316
Total expenditures	<u>1,079,377</u>	<u>1,165,144</u>	<u>880,804</u>	<u>284,340</u>
Excess of revenues and other financing sources over expenditures			<u>\$ 147,884</u>	

COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
EMERGENCY MEDICAL SERVICES
SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 106,736	\$ 201,702	\$ 201,702	\$ -
Prior year cash balance budgeted	54,920	54,920		
Total budget	<u>161,656</u>	<u>256,622</u>		
Expenditures:				
Public safety:				
Fire District #1	21,355	22,064	22,064	-
Fire District #2	-	4,000	4,000	-
Fire District #3	2,430	4,066	3,881	185
Fire District #4	492	-	-	-
Fire District #5	948	-	-	-
Fire District #6	4	-	-	-
Fire District #8	4	-	-	-
Fire District #9	40	-	-	-
Administration	6,046	20,217	20,217	-
Superior Ambulance	1,902	31,201	31,163	38
Canoncito Ambulance	9,455	18,015	15,442	2,573
Lifeguard Ambulance	16,421	23,905	10,675	13,230
Isleta Pueblo Ambulance	10,496	18,496	17,783	713
Med-Flight Air Ambulance	9,723	13,408	3,600	9,808
Albuquerque Ambulance	20,000	20,000	20,000	-
Aircare I International	13,064	6,885	6,885	-
Capital Outlay	49,276	74,365	51,375	22,990
Total expenditures	<u>161,656</u>	<u>256,622</u>	<u>207,085</u>	<u>49,537</u>
Deficiency of revenues over expenditures			<u>\$ (5,383)</u>	

COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
ERDA
SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment Income	\$ -	\$ -	\$ 3,151	\$ 3,151
Miscellaneous	-	-	6,035	6,035
Total revenues	<u>-</u>	<u>-</u>	<u>9,186</u>	<u>9,186</u>
Prior year cash balance budget	<u>305,342</u>	<u>305,342</u>		
Total budget	<u>305,342</u>	<u>305,342</u>		
Expenditures:				
Public safety:				
Operating expenses	-	81,558	81,558	-
Capital outlay	305,342	223,784	223,784	-
Total expenditures	<u>305,342</u>	<u>305,342</u>	<u>305,342</u>	<u>-</u>
Deficiency of revenues over expenditures			<u>\$ (296,156)</u>	

COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
REGIONAL CORRECTION CENTER
SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:				
Fees for services	\$ 10,000,000	\$ 10,000,000	\$ 14,254,055	\$ 4,254,055
Miscellaneous	1,633,080	1,633,080	1,633,080	-
Total revenues	<u>11,633,080</u>	<u>11,633,080</u>	<u>15,887,135</u>	<u>4,254,055</u>
Prior year cash balance budget	<u>4,487,731</u>	<u>4,487,731</u>		
Total budget	<u>16,120,811</u>	<u>16,120,811</u>		
Expenditures:				
Public safety:				
Operating expenses	15,119,848	15,119,848	11,055,616	4,064,232
Other financing uses				
Transfer out	<u>1,000,963</u>	<u>1,000,963</u>	<u>1,000,963</u>	<u>-</u>
Total expenditures and other financing uses	<u>16,120,811</u>	<u>16,120,811</u>	<u>12,056,579</u>	<u>4,064,232</u>
Excess of revenues over expenditures and other financing uses			<u>\$ 3,830,556</u>	

COUNTY OF BERNALILLO, NEW MEXICO
 SPECIAL REVENUE FUND
 LAW ENFORCEMENT PROTECTION
 SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
 (NON-GAAP Budgetary Basis)
 Year Ended June 30, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental	\$ 195,000	\$ 194,500	\$ 194,400	\$ (100)
Prior year cash balance budget	<u>24,722</u>	<u>24,722</u>		
Total budget	<u>219,722</u>	<u>219,222</u>		
Expenditures:				
Public safety:				
Operating expenses	<u>219,722</u>	<u>219,222</u>	<u>105,676</u>	<u>113,546</u>
Excess of revenues over expenditures			<u>\$ 88,724</u>	

COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
COMMUNITY SERVICES
SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Miscellaneous	\$ 64,725	\$ 64,725	\$ 68,725	\$ 4,000
Prior year cash balance budget	126,893	324,325		
Total budget	<u>191,618</u>	<u>389,050</u>		
Expenditures:				
Health and welfare:				
Operating expenses	191,618	189,280	163,622	25,658
Capital outlay	-	2,338	-	2,338
Total expenditures	<u>191,618</u>	<u>191,618</u>	<u>163,622</u>	<u>27,996</u>
Other financing uses				
Transfers out	-	197,432	-	197,432
Total expenditures and other financing uses	<u>191,618</u>	<u>389,050</u>	<u>163,622</u>	<u>225,428</u>
Deficiency of revenues over expenditures and other financing uses			<u>\$ (94,897)</u>	

COUNTY OF BERNALILLO, NEW MEXICO
 SPECIAL REVENUE FUND
 FARM AND RANGE
 SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
 (NON-GAAP Budgetary Basis)
 Year Ended June 30, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental	\$ 100	\$ 100	\$ 132	\$ 32
Expenditures:				
General government:				
Operating expenses	100	100	-	100
Excess of revenues over expenditures			<u>\$ 132</u>	

COUNTY OF BERNALILLO, NEW MEXICO
 SPECIAL REVENUE FUND
 COUNTY INDIGENT
 SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
 (NON-GAAP Budgetary Basis)
 Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -
Prior year cash balance budget	92,295	92,295		
Total budget	<u>1,092,295</u>	<u>1,092,295</u>		
Expenditures:				
Health and welfare:				
Operating expenses	<u>1,092,295</u>	<u>1,092,295</u>	<u>1,015,618</u>	<u>76,677</u>
Deficiency of revenues over expenditures			<u>\$ (15,618)</u>	

COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
COUNTY CLERK RECORDING AND FILING FEES
SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fees for services	\$ 515,219	\$ 619,301	\$ 509,030	\$ (110,271)
Total revenues	<u>515,219</u>	<u>619,301</u>	<u>509,030</u>	<u>(110,271)</u>
Prior year cash balance budget	<u>500,028</u>	<u>500,028</u>		
Total budget	<u>1,015,247</u>	<u>1,119,329</u>		
Expenditures:				
General government:				
Operating expenses	848,523	952,605	574,985	377,620
Capital outlay	<u>166,724</u>	<u>166,724</u>	-	<u>166,724</u>
Total expenditures	<u>1,015,247</u>	<u>1,119,329</u>	<u>574,985</u>	<u>544,344</u>
Deficiency of revenues over expenditures			<u>\$ (65,955)</u>	

COUNTY OF BERNALILLO, NEW MEXICO
DEBT SERVICE FUND
GENERAL OBLIGATION BONDS DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues:				
Taxes	\$ 11,904,979	\$ 11,904,979	\$ 12,012,005	\$ 107,026
Interest Income	-	-	31,638	31,638
Total revenues	<u>11,904,979</u>	<u>11,904,979</u>	<u>12,043,643</u>	<u>138,664</u>
Expenditures:				
Debt service:				
Principal	6,720,847	6,720,847	6,755,000	(34,153)
Interest	5,184,132	5,184,132	4,423,344	760,788
Total expenditures	<u>11,904,979</u>	<u>11,904,979</u>	<u>11,178,344</u>	<u>726,635</u>
Excess of revenues over expenditures			<u>\$ 865,299</u>	

COUNTY OF BERNALILLO, NEW MEXICO
DEBT SERVICE FUND
SERIES 1996B
SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ 193,336	\$ 193,336	\$ 343,218	\$ 149,882
Other financing sources:				
Transfers in	4,775,992	4,775,992	4,775,992	-
Total revenues and other financing sources	<u>4,969,328</u>	<u>4,969,328</u>	<u>5,119,210</u>	<u>149,882</u>
Expenditures:				
Debt service:				
Principal	2,000,000	2,000,000	2,000,000	-
Interest	<u>2,969,328</u>	<u>2,969,328</u>	<u>2,969,328</u>	<u>-</u>
Total expenditures	<u>4,969,328</u>	<u>4,969,328</u>	<u>4,969,328</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures			<u>\$ 149,882</u>	

COUNTY OF BERNALILLO, NEW MEXICO
DEBT SERVICE FUND
SERIES 1997
SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment income	\$ -	\$ -	\$ 91,196	\$ 91,196
Other financing sources				
Transfers in	1,568,500	1,568,500	1,568,500	-
Total revenues and other financing sources	<u>1,568,500</u>	<u>1,568,500</u>	<u>1,659,696</u>	<u>91,196</u>
Expenditures:				
Debt service:				
Principal	1,000,000	1,000,000	1,000,000	-
Interest	<u>568,500</u>	<u>568,500</u>	<u>568,500</u>	<u>-</u>
Total expenditures	<u>1,568,500</u>	<u>1,568,500</u>	<u>1,568,500</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures			<u>\$ 91,196</u>	

COUNTY OF BERNALILLO, NEW MEXICO
DEBT SERVICE FUND
REFUNDING SERIES 1998
SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ 135,000	\$ 135,000	\$ 279,333	\$ 144,333
Other financing sources:				
Transfers in	<u>3,859,439</u>	<u>3,859,439</u>	<u>3,859,439</u>	<u>-</u>
Total revenues and other financing sources	<u>3,994,439</u>	<u>3,994,439</u>	<u>4,138,772</u>	<u>144,333</u>
Expenditures:				
Debt service:				
Principal	1,610,000	1,610,000	1,610,000	-
Interest	<u>2,384,439</u>	<u>2,384,439</u>	<u>2,384,439</u>	<u>-</u>
Total expenditures	<u>3,994,439</u>	<u>3,994,439</u>	<u>3,994,439</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures			<u>\$ 144,333</u>	

COUNTY OF BERNALILLO, NEW MEXICO
DEBT SERVICE FUND
SERIES 2004
SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:				
Investment income	\$ -	\$ -	\$ 17,097	\$ 17,097
Miscellaneous	11,513,333	11,513,333	-	(11,513,333)
Total Revenues	<u>11,513,333</u>	<u>11,513,333</u>	<u>17,097</u>	<u>(11,496,236)</u>
Other financing sources				
Transfers in	1,000,963	1,000,963	1,000,963	-
Revenue bonds issued	-	10,000,000	10,000,000	-
Premium	-	118,814	118,814	-
Total revenues and other financing sources	<u>12,514,296</u>	<u>22,633,110</u>	<u>11,136,874</u>	<u>(11,496,236)</u>
Expenditures:				
Debt service:				
Principal	11,513,333	11,000,000	11,000,000	-
Issue cost	-	81,381	81,381	-
Interest	-	513,333	513,333	-
Total expenditures	<u>11,513,333</u>	<u>11,594,714</u>	<u>11,594,714</u>	<u>-</u>
Deficiency of revenues and other financing sources over expenditures			<u>\$ (457,840)</u>	

COUNTY OF BERNALILLO, NEW MEXICO
DEBT SERVICE FUND
REFUNDING SERIES 2005
SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment income	\$ -	\$ -	\$ 283,088	\$ 283,088
Other financing sources				
Transfer in	3,455,350	3,522,129	3,522,129	-
Total revenues and other financing sources	<u>3,455,350</u>	<u>3,522,129</u>	<u>3,805,217</u>	<u>283,088</u>
Expenditures:				
Debt service:				
Principal	1,150,000	1,150,000	1,150,000	-
Interest	<u>2,305,350</u>	<u>2,305,350</u>	<u>2,305,350</u>	<u>-</u>
Total expenditures	<u>3,455,350</u>	<u>3,455,350</u>	<u>3,455,350</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures			<u>\$ 349,867</u>	

COUNTY OF BERNALILLO, NEW MEXICO
DEBT SERVICE FUND
SERIES 2008A
SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:				
Investment income	\$ -	\$ -	\$ 9,256	\$ 9,256
Other financing sources				
Transfers in	-	1,425,423	1,425,425	2
Total revenues and other financing sources	-	1,425,423	1,434,681	9,258
Prior year cash balance budget	722,089	-		
Total budget	722,089	1,425,423		
Expenditures:				
Debt service:				
Interest	722,089	722,089	722,089	-
Total expenditures	722,089	722,089	722,089	-
Excess of revenues and other financing sources over expenditures			<u>\$ 712,592</u>	

COUNTY OF BERNALILLO, NEW MEXICO
DEBT SERVICE FUND
TRAN DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Other financing sources:				
Transfers in	\$ 2,094,805	\$ 2,094,805	\$ 1,777,417	\$ (317,388)
Total other financing sources	<u>2,094,805</u>	<u>2,094,805</u>	<u>1,777,417</u>	<u>(317,388)</u>
Expenditures:				
Debt service:				
Interest	2,094,805	2,094,805	1,897,222	197,583
Total expenditures	<u>2,094,805</u>	<u>2,094,805</u>	<u>1,897,222</u>	<u>197,583</u>
Deficiency of other financing sources over expenditures			<u>\$ (119,805)</u>	

COUNTY OF BERNALILLO, NEW MEXICO

DESCRIPTION OF FIDUCIARY FUNDS

AGENCY FUNDS

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governmental units and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Treasurer Funds. To account for the collection and payment to the County and other recipient entities of property taxes billed and collected by the County on their behalf. The Treasurer's funds are as follows:

Children's Trust Fund. To record \$15 of each \$25 fee for issuing and recording a marriage license. The money is remitted to the State of New Mexico for use in projects for the treatment and prevention of child abuse. This fund was created by authority of Section 40-1-11, NMSA 1978 Compilation

Refund Overpayments. Serves as a clearing account for refunds arising from overpayment of property taxes or other fees.

Valuation Problems. Consists of two accounts by authority of Section 7-38-46, NMSA 1978 Compilation:

Valuation Problems Account. Used to collect estimated tax on a forthcoming tax bill correction resulting from a valuation protest.

Research Items Account. Holds receipted monies when a multi-year discrepancy is being resolved; it is also used to hold monies while a taxpayer problem is being researched.

Partial Payments (Over/Under Tax Payments). Consists of four accounts by authority of Section 7-38-42, NMSA 1978 Compilation:

Underpayments. To record payments which are less than the total due because of penalty and interest charges. The property tax revenue is held in this account until a notice requesting penalty and interest is responded to by payment.

Partial Payments. To hold overpayments until a refund is requested or sent out, and to hold underpayments until the deficiency is corrected.

Overpayments. Overpayments in excess of \$.99 are held in the account until a refund request is received or a date after June 30.

Bankruptcy. Used to record cash receipts for property taxes when the tax liability has been identified through the bankruptcy process. The County disburses money out of this account when enough has accumulated to distribute the taxes (1/2 or full year bill).

COUNTY OF BERNALILLO, NEW MEXICO

DESCRIPTION OF FIDUCIARY FUNDS

AGENCY FUNDS (CONTINUED)

Taxes Paid in Advance. Consists of two accounts:

Omit Payment. Used to record the revenue collected from mobile home property taxes where the assessor has determined that the property had been omitted from the property tax rolls.

Mobile Homes Prepaid. Used to record the monies received as a condition of a property owner obtaining a tax release during the period January 1 to September 30. Taxes collected during October are recorded to the tax omit payment account and taxes collected during November and December are recorded to the undistributed taxes account.

Claim for Refund IOI. To account for interest earned on collected taxes when the valuation of the subject property is under formal protest.

Undistributed Taxes. To account for property tax payments and interest and penalty on tax payments received prior to distribution to various government entities. See Section 7-38-42 & 7-38-43, NMSA 1978 Compilation.

NSF Applies. Used to hold that portion of the tax payment which has cleared the bank until such time as remainder is paid.

Claim for Refund. To account for property taxes collected when the valuation of the subject property is under formal protest

Trust and Escrow (Judgment Auto Pay). To account for monies collected on a corrected tax bill until either a balance due payment is submitted or the amount is transferred to the Undistributed Tax Account.

Court Services Fund. To account for the receipts and disbursements related to process servers.

County Sheriff. To account for the collection and payment to the County of charges for services provided and to account for the collection and disbursement of evidence and awards in civil suits on behalf of the plaintiffs involved.

Inmate MDC. To provide a place of safekeeping for funds an offender may have access to but not physical control of during their confinement.

Resident JDYSC. To account for monies collected from juveniles upon their admittance to the detention facility and which are remitted back to them upon their release.

Special Assessment Districts. To account for the collection of special assessment liens and the subsequent payment of special assessment bonds for the following districts:

- Special Assessment District 83-1
- Special Assessment District 83-1B

COUNTY OF BERNALILLO, NEW MEXICO
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
 AGENCY FUNDS
 June 30, 2009

	Treasurer Funds										
	Children's Trust Fund	Refund Over-payments	Valuation Problems	Partial Payments	Taxes Paid in Advance	Claim for Refund IOI	Undistributed Taxes	NSF Applies	Claim for Refund	Trust and Escrow	Total Treasurer
ASSETS											
Cash and investments	\$ -	\$ 2,429,316	\$ 8,401	\$ 58,175	\$ 122,001	\$ 74,978	\$ 6,224,966	\$ 3,291	\$ 1,486,534	\$ 2,859	\$ 10,410,521
Receivables:											
Property taxes	-	-	-	-	-	-	30,221,455	-	-	-	30,221,455
Other	-	-	-	-	-	322	-	-	-	-	322
Total assets	\$ -	\$ 2,429,316	\$ 8,401	\$ 58,175	\$ 122,001	\$ 75,300	\$ 36,446,421	\$ 3,291	\$ 1,486,534	\$ 2,859	\$ 40,632,298
LIABILITIES											
Deposits held in trust for others	\$ (2,824)	\$ 2,429,316	\$ 8,401	\$ 58,175	\$ 122,001	\$ 75,300	\$ 6,224,966	\$ 3,291	\$ 1,486,534	\$ 2,859	\$ 10,408,019
Other	2,824	-	-	-	-	-	-	-	-	-	2,824
Future taxes collectable	-	-	-	-	-	-	30,221,455	-	-	-	30,221,455
	\$ -	\$ 2,429,316	\$ 8,401	\$ 58,175	\$ 122,001	\$ 75,300	\$ 36,446,421	\$ 3,291	\$ 1,486,534	\$ 2,859	\$ 40,632,298

The Notes to Financial Statements are an integral part of these statements.

COUNTY OF BERNALILLO, NEW MEXICO
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
 AGENCY FUNDS
 June 30, 2009

	Court Services Fund	County Sheriff	Inmate MDC	Resident JDYSC	Special Assessment District 83-1	Special Assessment District 83-1B	Total Agency Fund
ASSETS							
Cash and investments	\$ 1,219	\$507,142	\$309,385	\$ 10,641	\$ 682,665	\$ 246,588	\$12,168,161
Receivables:							
Property taxes	-	-	-	-	-	1,575,000	31,796,455
Other	-	-	-	-	134,521	-	134,843
Total assets	\$ 1,219	\$507,142	\$309,385	\$ 10,641	\$ 817,186	\$ 1,821,588	\$44,099,459
LIABILITIES							
Deposits held in trust for others	\$ 1,219	\$507,142	\$309,385	\$ 10,641	\$ 817,186	\$ 246,588	\$12,300,180
Other	-	-	-	-	-	-	2,824
Future taxes collectable	-	-	-	-	-	1,575,000	31,796,455
Total liabilities	\$ 1,219	\$507,142	\$309,385	\$ 10,641	\$ 817,186	\$ 1,821,588	\$44,099,459

The Notes to Financial Statements are an integral part of these statements.

COUNTY OF BERNALILLO, NEW MEXICO
 AGENCY FUNDS
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 Year Ended June 30, 2009

	Balance July 1, 2008	Additions	Deletions	Balance June 30, 2009
TREASURER CHILDREN'S TRUST FUND				
ASSETS				
Cash and investments	\$ (2,959)	\$ 126,589	\$ 123,630	\$ -
Total assets	<u>(2,959)</u>	<u>126,589</u>	<u>123,630</u>	<u>-</u>
LIABILITIES				
Other Liabilities	-	2,824	-	2,824
Deposits held in trust for others	(2,959)	123,765	123,630	(2,824)
Total liabilities	<u>(2,959)</u>	<u>126,589</u>	<u>123,630</u>	<u>-</u>
TREASURER REFUND OVERPAYMENTS FUND				
ASSETS				
Cash and investments	1,807,147	6,584,205	5,962,036	2,429,316
Receivables -Others	679,500	-	679,500	-
Total assets	<u>2,486,647</u>	<u>6,584,205</u>	<u>6,641,536</u>	<u>2,429,316</u>
LIABILITIES				
Deposits held in trust for others	2,486,647	6,584,205	6,641,536	2,429,316
Total liabilities	<u>2,486,647</u>	<u>6,584,205</u>	<u>6,641,536</u>	<u>2,429,316</u>
TREASURER VALUATION PROBLEMS FUND				
ASSETS				
Cash and investments	8,401	-	-	8,401
Total assets	<u>8,401</u>	<u>-</u>	<u>-</u>	<u>8,401</u>
LIABILITIES				
Deposits held in trust for others	8,401	-	-	8,401
Total liabilities	<u>8,401</u>	<u>-</u>	<u>-</u>	<u>8,401</u>
TREASURER PARTIAL PAYMENTS FUND				
ASSETS				
Cash and investments	58,175	-	-	58,175
Total assets	<u>58,175</u>	<u>-</u>	<u>-</u>	<u>58,175</u>
LIABILITIES				
Deposits held in trust for others	58,175	-	-	58,175
Total liabilities	<u>58,175</u>	<u>-</u>	<u>-</u>	<u>58,175</u>
TREASURER TAXES PAID IN ADVANCE FUND				
ASSETS				
Cash and investments	120,417	240,814	239,230	122,001
Total assets	<u>120,417</u>	<u>240,814</u>	<u>239,230</u>	<u>122,001</u>
LIABILITIES				
Deposits held in trust for others	120,417	240,814	239,230	122,001
Total liabilities	<u>120,417</u>	<u>240,814</u>	<u>239,230</u>	<u>122,001</u>
TREASURER CLAIM FOR REFUND IOI FUND				
ASSETS				
Cash and investments	72,972	2,006	-	74,978
Receivables - other	302	322	302	322
Total assets	<u>73,274</u>	<u>2,328</u>	<u>302</u>	<u>75,300</u>
LIABILITIES				
Deposits held in trust for others	73,274	2,328	302	75,300
Total liabilities	<u>\$ 73,274</u>	<u>\$ 2,328</u>	<u>\$ 302</u>	<u>\$ 75,300</u>

The Notes to Financial Statements are an integral part of these statements.

COUNTY OF BERNALILLO, NEW MEXICO
 AGENCY FUNDS
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 Year Ended June 30, 2009

	Balance July 1, 2008	Additions	Deletions	Balance June 30, 2009
TREASURER				
UNDISTRIBUTED TAXES				
ASSETS				
Cash and investments	\$ 4,370,389	\$ 1,240,006,721	\$ 1,238,152,144	\$ 6,224,966
Receivables - Property taxes	25,836,888	30,221,455	25,836,888	30,221,455
Total assets	<u>30,207,277</u>	<u>1,270,228,176</u>	<u>1,263,989,032</u>	<u>36,446,421</u>
LIABILITIES				
Deposits held in trust for others	4,370,389	1,240,006,721	1,238,152,144	6,224,966
Future taxes collectible	25,836,888	30,221,455	25,836,888	30,221,455
Total liabilities	<u>30,207,277</u>	<u>1,270,228,176</u>	<u>1,263,989,032</u>	<u>36,446,421</u>
TREASURER				
NSF APPLIES FUND				
ASSETS				
Cash and investments	3,291	-	-	3,291
Total assets	<u>3,291</u>	<u>-</u>	<u>-</u>	<u>3,291</u>
LIABILITIES				
Deposits held in trust for others	3,291	-	-	3,291
Total liabilities	<u>3,291</u>	<u>-</u>	<u>-</u>	<u>3,291</u>
TREASURER				
CLAIM FOR REFUND FUND				
ASSETS				
Cash and investments	1,535,455	18,690	67,611	1,486,534
Total assets	<u>1,535,455</u>	<u>18,690</u>	<u>67,611</u>	<u>1,486,534</u>
LIABILITIES				
Deposits held in trust for others	1,535,455	18,690	67,611	1,486,534
Total liabilities	<u>1,535,455</u>	<u>18,690</u>	<u>67,611</u>	<u>1,486,534</u>
TREASURER				
TRUST AND ESCROW FUND				
ASSETS				
Cash and investments	2,859	-	-	2,859
Total assets	<u>2,859</u>	<u>-</u>	<u>-</u>	<u>2,859</u>
LIABILITIES				
Deposits held in trust for others	2,859	-	-	2,859
Total liabilities	<u>2,859</u>	<u>-</u>	<u>-</u>	<u>2,859</u>
TOTAL - TREASURER				
TREASURER				
ASSETS				
Cash and investments	7,976,147	1,246,979,025	1,244,544,651	10,410,521
Receivables - Property taxes	25,836,888	30,221,455	25,836,888	30,221,455
Receivables - other	679,802	322	679,802	322
Total assets	<u>34,492,837</u>	<u>1,277,200,802</u>	<u>1,271,061,341</u>	<u>40,632,298</u>
LIABILITIES				
Deposits held in trust for others	8,655,949	1,246,976,523	1,245,224,453	10,408,019
Other Liabilities	-	2,824	-	2,824
Future taxes collectible	25,836,888	30,221,455	25,836,888	30,221,455
Total liabilities	<u>34,492,837</u>	<u>1,277,200,802</u>	<u>1,271,061,341</u>	<u>40,632,298</u>
COURT SERVICES FUNDS				
ASSETS				
Cash and investments	5,750	105,572	110,103	1,219
Total assets	<u>5,750</u>	<u>105,572</u>	<u>110,103</u>	<u>1,219</u>
LIABILITIES				
Deposits held in trust for others	5,750	105,572	110,103	1,219
Total liabilities	<u>\$ 5,750</u>	<u>\$ 105,572</u>	<u>\$ 110,103</u>	<u>\$ 1,219</u>

The Notes to Financial Statements are an integral part of these statements.

COUNTY OF BERNALILLO, NEW MEXICO
 AGENCY FUNDS
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 Year Ended June 30, 2009

	Balance July 1, 2008	Additions	Deletions	Balance June 30, 2009
COUNTY SHERIFF FUND				
ASSETS				
Cash and investments	\$ 534,365	\$ 37,847	\$ 65,070	\$ 507,142
Total assets	<u>534,365</u>	<u>37,847</u>	<u>65,070</u>	<u>507,142</u>
LIABILITIES				
Deposits held in trust for others	534,365	37,847	65,070	507,142
Total liabilities	<u>534,365</u>	<u>37,847</u>	<u>65,070</u>	<u>507,142</u>
Inmate MDC				
ASSETS				
Cash and investments	-	873,754	564,369	309,385
Total assets	<u>-</u>	<u>873,754</u>	<u>564,369</u>	<u>309,385</u>
LIABILITIES				
Deposit held in trust for others	-	873,754	564,369	309,385
Total liabilities	<u>-</u>	<u>873,754</u>	<u>564,369</u>	<u>309,385</u>
Resident JDYSC				
ASSETS				
Cash and investments	-	15,809	5,168	10,641
Total assets	<u>-</u>	<u>15,809</u>	<u>5,168</u>	<u>10,641</u>
LIABILITIES				
Deposit held in trust for others	-	15,809	5,168	10,641
Total liabilities	<u>-</u>	<u>15,809</u>	<u>5,168</u>	<u>10,641</u>
SPECIAL ASSESSMENTS DISTRICT 83-1A				
ASSETS				
Cash and investments	278,637	422,160	18,132	682,665
Receivables-other	516,312	43,196	424,987	134,521
Total assets	<u>794,949</u>	<u>465,356</u>	<u>443,119</u>	<u>817,186</u>
LIABILITIES				
Deposits held in trust for others	794,949	465,356	443,119	817,186
Total liabilities	<u>794,949</u>	<u>465,356</u>	<u>443,119</u>	<u>817,186</u>
SPECIAL ASSESSMENTS DISTRICT 83-1B				
ASSETS				
Cash and investments	230,313	226,457	210,182	246,588
Receivables - Property taxes	1,680,000	-	105,000	1,575,000
Total assets	<u>1,910,313</u>	<u>226,457</u>	<u>315,182</u>	<u>1,821,588</u>
LIABILITIES				
Deposits held in trust for others	230,313	226,457	210,182	246,588
Future taxes collectible	1,680,000	-	105,000	1,575,000
Total liabilities	<u>1,910,313</u>	<u>226,457</u>	<u>315,182</u>	<u>1,821,588</u>
TOTAL AGENCY FUNDS				
ASSETS				
Cash and investments	9,025,212	1,248,660,624	1,245,517,675	12,168,161
Receivables - Property taxes	27,516,888	30,221,455	25,941,888	31,796,455
Receivables - other	1,196,114	43,518	1,104,789	134,843
Total assets	<u>37,738,214</u>	<u>1,278,925,597</u>	<u>1,272,564,352</u>	<u>44,099,459</u>
LIABILITIES				
Deposits held in trust for others	10,221,326	1,248,701,318	1,246,622,464	12,300,180
Other Liabilities	-	2,824	-	2,824
Future taxes collectible	27,516,888	30,221,455	25,941,888	31,796,455
Total liabilities	<u>\$ 37,738,214</u>	<u>\$ 1,278,925,597</u>	<u>\$ 1,272,564,352</u>	<u>\$ 44,099,459</u>

The Notes to Financial Statements are an integral part of these statements.



COUNTY OF BERNALILLO, NEW MEXICO

NONMAJOR PROPRIETARY FUNDS

ENTERPRISE FUNDS

Enterprise funds are used to account for operations (1) that are financial and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing services on a continuing basis be financed or recovered primarily through user charges; and (2) when the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Solid Waste. To account for the operations of the Solid Waste Program. All activities necessary to operate the program are accounted for in this fund, including, but not limited to, administration, operations, and financing.

Bernalillo County Housing Authority. To account for the provision of administrative services to the County's HUD Section 8 Annual Contribution Contract, No. FW-5325; property management services to the Bernalillo County Housing and Redevelopment Corporation; and for the costs of contracting for the future construction of other housing projects of the County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, rental contract negotiation, and collection.

Seybold Village 21 Units - Handicapped. To account for the construction and operations of Seybold Village 21 Units Handicapped Housing Project. All activities necessary to construct and operate the project are accounted for in this fund, including but not limited to, administration, operations, maintenance, financing, and construction.

Regional Juvenile Detention Center. To account for the operations of the Regional Juvenile Detention Center. All activities necessary to operate the program are accounted for in this fund, including, but not limited to, administration, operations, and financing.

El Centro Familiar. To account for the operations of the El Centro Familiar housing project. All activities necessary to operate the project are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing, and related debt service.

COUNTY OF BERNALILLO, NEW MEXICO
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR PROPRIETARY FUNDS
 June 30, 2009

	Solid Waste	Bernalillo County Housing Authority	Seybold Village Handicapped Project	Regional Juvenile Detention Center	El Centro Familiar	Totals
ASSETS						
Current assets:						
Cash and investments	\$ 141,248	\$ 1,754,319	\$ 317,303	\$ 289,613	\$ 851,682	\$ 3,354,165
Accounts receivable, net	484,484	368,752	219	67,213	10,199	930,867
Due from other funds	-	1,713,330	6,598	-	431	1,720,359
Inventory	-	-	-	-	9,345	9,345
Total current assets	<u>625,732</u>	<u>3,836,401</u>	<u>324,120</u>	<u>356,826</u>	<u>871,657</u>	<u>6,014,736</u>
Noncurrent assets:						
Capital assets:						
Land	34,000	286,681	205,500	-	36,852	563,033
Buildings	681,791	1,484,536	1,996,972	-	2,556,175	6,719,474
Equipment, machinery, and furniture	1,605,685	301,114	1,293	-	5,130	1,913,222
Less accumulated depreciation	(1,671,114)	(690,889)	(1,174,422)	-	(977,247)	(4,513,672)
Total noncurrent assets	<u>650,362</u>	<u>1,381,442</u>	<u>1,029,343</u>	<u>-</u>	<u>1,620,910</u>	<u>4,682,057</u>
Total assets	<u>\$ 1,276,094</u>	<u>\$ 5,217,843</u>	<u>\$ 1,353,463</u>	<u>\$ 356,826</u>	<u>\$ 2,492,567</u>	<u>\$ 10,696,793</u>
LIABILITIES						
Current liabilities:						
Accounts payable and other current liabilities	\$ 604,427	\$ 26,057	\$ 5,496	\$ 134,394	\$ 1,984	\$ 772,358
Interest payable	-	179	-	-	-	179
Compensated absences	11,266	13,930	515	7,719	1,220	34,650
Accrued payroll	18,790	375	2,314	25,145	3,806	50,430
Due to other funds	-	1,718,477	95,531	21,346	451,994	2,287,348
Unearned revenue	496,638	-	526	-	3,533	500,697
Note payable	-	7,783	-	-	-	7,783
Revenue bonds payable	-	-	-	-	45,000	45,000
Total current liabilities	<u>1,131,121</u>	<u>1,766,801</u>	<u>104,382</u>	<u>188,604</u>	<u>507,537</u>	<u>3,698,445</u>
Noncurrent liabilities:						
Compensated absences	113,916	140,857	5,212	78,051	12,335	350,371
Deposits held in trust for others	-	12,319	-	-	7,143	19,462
Note payable	-	660,370	-	-	-	660,370
Revenue bonds payable	-	-	-	-	1,610,000	1,610,000
Total noncurrent liabilities	<u>113,916</u>	<u>813,546</u>	<u>5,212</u>	<u>78,051</u>	<u>1,629,478</u>	<u>2,640,203</u>
Total liabilities	<u>1,245,037</u>	<u>2,580,347</u>	<u>109,594</u>	<u>266,655</u>	<u>2,137,015</u>	<u>6,338,648</u>
NET ASSETS						
Invested in capital assets, net of related debt	650,362	713,289	1,029,343	-	(34,090)	2,358,904
Unrestricted (deficit)	(619,305)	1,924,207	214,526	90,171	389,642	1,999,241
Total net assets	<u>\$ 31,057</u>	<u>\$ 2,637,496</u>	<u>\$ 1,243,869</u>	<u>\$ 90,171</u>	<u>\$ 355,552</u>	<u>\$ 4,358,145</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
NONMAJOR PROPRIETARY FUNDS
For the Year Ended June 30, 2009

	Solid Waste	Bernalillo County Housing Authority	Seybold Village Handicapped Project	Regional Juvenile Detention Center	El Centro Familiar	Totals
Operating revenues:						
Administrative and service fees	\$ 4,495,377	\$ 499,669	\$ -	\$ 1,058,848	\$ -	\$ 6,053,894
Rental income						
Tenants	-	75,965	42,446	-	160,089	278,500
Other income	26,315	485,213	128,432	-	72,212	712,172
Total operating revenues	<u>4,521,692</u>	<u>1,060,847</u>	<u>170,878</u>	<u>1,058,848</u>	<u>232,301</u>	<u>7,044,566</u>
Operating expenses:						
Salaries and wages	695,568	487,584	56,548	780,793	114,131	2,134,624
Contractual services	4,067,323	338,422	4,898	69,754	12,877	4,493,274
Materials and supplies	22,172	11,413	-	95,709	6,640	135,934
Other services and charges	267,754	576,107	50,881	13,924	125,699	1,034,365
Landfill expenses	3,557	-	-	-	-	3,557
Depreciation	158,655	103,184	208,417	-	98,842	569,098
Total operating expenses	<u>5,215,029</u>	<u>1,516,710</u>	<u>320,744</u>	<u>960,180</u>	<u>358,189</u>	<u>8,370,852</u>
Operating income (loss)	<u>(693,337)</u>	<u>(455,863)</u>	<u>(149,866)</u>	<u>98,668</u>	<u>(125,888)</u>	<u>(1,326,286)</u>
Non-operating revenues (expenses):						
Interest income	-	37,371	1,538	-	6,282	45,191
Interest expense	-	(60,088)	-	-	(92,769)	(152,857)
Grants	176,000	406,227	75,952	-	151,781	809,960
Gain on sale of capital assets	-	33,858	-	-	-	33,858
Total nonoperating revenue	<u>176,000</u>	<u>417,368</u>	<u>77,490</u>	<u>-</u>	<u>65,294</u>	<u>736,152</u>
Change in net assets	<u>(517,337)</u>	<u>(38,495)</u>	<u>(72,376)</u>	<u>98,668</u>	<u>(60,594)</u>	<u>(590,134)</u>
Total net assets - beginning	<u>548,394</u>	<u>2,675,991</u>	<u>1,316,245</u>	<u>(8,497)</u>	<u>416,146</u>	<u>4,948,279</u>
Total net assets (deficit) - ending	<u>\$ 31,057</u>	<u>\$ 2,637,496</u>	<u>\$ 1,243,869</u>	<u>\$ 90,171</u>	<u>\$ 355,552</u>	<u>\$ 4,358,145</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR PROPRIETARY FUNDS
 For the Year Ended June 30, 2009

	Business-type Activities Enterprise Funds					Totals
	Bernalillo	Seybold	Regional	El Centro		
	County	Village	Juvenile	Familia		
Solid Waste	Housing Authority	Handicapped Project	Detention Center			
Cash flows from operating activities:						
Receipts from administration and service fees	\$ 4,499,799	\$ 925,086	\$ -	\$ 1,615,581	\$ -	\$ 7,040,466
Receipts from rents	-	75,965	66,834	-	161,918	304,717
Receipts from other funds for goods and services	-	1,483,039	-	-	188,567	1,671,606
Payments to employees for services	(455,742)	(441,904)	(50,742)	(497,547)	(102,510)	(1,548,445)
Payments to vendors for goods and services	(3,973,919)	(905,102)	(57,757)	(381,105)	(147,754)	(5,465,637)
Payments to other funds for goods and services	(75,828)	(1,320,395)	(81,072)	(447,316)	(431)	(1,925,042)
Miscellaneous cash received	-	-	128,213	-	52,668	180,881
Net cash provided (used) by operating activities	(5,690)	(183,311)	5,476	289,613	152,458	258,546
Cash flows from noncapital financing activities:						
Operating grants/subsidies received	176,000	-	75,952	-	151,781	403,733
Payments to other funds	(29,062)	-	-	-	-	(29,062)
Net cash provided by noncapital financing activities	146,938	-	75,952	-	151,781	374,671
Cash flows from capital and related financing activities:						
Principal paid on bond maturities	-	-	-	-	(45,000)	(45,000)
Mortgage paid	-	(326,523)	-	-	-	(326,523)
Interest paid	-	(65,748)	-	-	(92,769)	(158,517)
Disposal of capital assets	-	316,708	-	-	-	316,708
Capital grants received	-	406,227	-	-	-	406,227
Net cash provided (used) by capital and related financing activities	-	330,664	-	-	(137,769)	192,895
Cash flows from investing activities:						
Interest received on investments	-	37,371	1,539	-	6,677	45,587
Net cash provided by investing activities	-	37,371	1,539	-	6,677	45,587
Net increase (decrease) in cash and cash equivalents	141,248	184,724	82,967	289,613	173,147	871,699
Cash and cash equivalents, beginning of year	-	1,569,595	234,336	-	678,535	2,482,466
Cash and cash equivalents, end of year	\$ 141,248	\$ 1,754,319	\$ 317,303	\$ 289,613	\$ 851,682	\$ 3,354,165
Reconciliation of operating income (loss) to net cash flows provided/used by operating activities:						
Operating income (loss)	\$ (693,337)	\$ (455,863)	\$ (149,866)	\$ 98,668	\$ (125,888)	\$ (1,326,286)
Adjustments to reconcile net income to net cash flows:						
Depreciation	158,655	103,184	208,417	-	98,842	569,098
(Increase) decrease in:						
Accounts receivable	(859,864)	(55,289)	23,692	556,733	(17,324)	(352,052)
Allowance for uncollectable accounts	796,326	-	-	-	-	796,326
Due from other funds	-	(1,254,995)	(6,598)	-	(431)	(1,262,024)
Deposits held in trust	-	(4,507)	-	-	-	(4,507)
Increase (decrease) in:						
Deferred revenue	41,645	-	231	-	2,262	44,138
Accounts payable	575,762	9,902	(470)	27,087	(801)	611,480
Due to other funds	(75,828)	1,417,639	(74,474)	(447,316)	188,568	1,008,589
Tenants payable	(831)	-	246	-	(2,653)	(3,238)
Accrued compensated absences	51,782	56,618	4,298	54,441	9,883	177,022
Net cash flows used by operating activities	\$ (5,690)	\$ (183,311)	\$ 5,476	\$ 289,613	\$ 152,458	\$ 258,546

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
 ENTERPRISE FUND
 SOLID WASTE
 SCHEDULE OF REVENUES, EXPENSES - BUDGET AND ACTUAL
 (NON-GAAP Budgetary Basis)
 Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Customer billings	\$ 4,189,000	\$ 4,189,000	\$ 4,174,013	\$ (14,987)
Transfer station fees	330,000	330,000	302,154	(27,846)
Miscellaneous	245,000	245,000	202,315	(42,685)
Total Revenues	<u>4,764,000</u>	<u>4,764,000</u>	<u>4,678,482</u>	<u>(85,518)</u>
Expenses:				
Operating expenses	<u>4,734,112</u>	<u>4,734,112</u>	<u>4,435,816</u>	<u>298,296</u>
Excess of revenues over expenses			<u>\$ 242,666</u>	

COUNTY OF BERNALILLO, NEW MEXICO
 ENTERPRISE FUND
 REGIONAL JUVENILE DETENTION CENTER
 SCHEDULE OF REVENUES, EXPENSES - BUDGET AND ACTUAL
 (NON-GAAP Budgetary Basis)
 Year Ended June 30, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Fees for services	\$ 1,154,768	\$ 1,154,768	\$ 1,058,848	\$ (95,920)
Expenses:				
Operating expenses	<u>1,061,623</u>	<u>1,062,223</u>	<u>899,542</u>	<u>162,681</u>
Excess of revenues over expenses			<u><u>\$ 159,306</u></u>	

COUNTY OF BERNALILLO, NEW MEXICO
INTERNAL SERVICE FUND
RISK MANAGEMENT
SCHEDULE OF REVENUES, EXPENSES - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fees for services	\$ 6,440,027	\$ 6,440,027	\$ 4,529,986	\$ (1,910,041)
Prior year cash balance budget	1,047,195	1,047,195		
Total budget	<u>7,487,222</u>	<u>7,487,222</u>		
Expenses:				
Operating expenses	<u>7,487,222</u>	<u>7,487,222</u>	<u>4,529,986</u>	<u>2,957,236</u>
Excess of revenues over expenses			<u>\$ -</u>	



OTHER

SUPPLEMENTARY INFORMATION

COUNTY OF BERNALILLO, NEW MEXICO
 FINANCIAL DATA SCHEDULE - AS REQUIRED BY HUD
 YEAR ENDED JUNE 30, 2009

Financial Data Schedule - Balance Sheet

Account Description	Seybold	Central Office	El Centro	Housing Choice Vouchers	Home Rehabilitation	Total
111 Cash - Unrestricted	\$ 313,002	\$ 368,050	\$ 584,706	\$ 3,940,726	\$ -	\$ 5,206,484
113 Cash - Other Restricted	-	1,237,033	-	-	-	1,237,033
114 Cash - Tenant Security Deposits	4,301	5,494	7,143	-	-	16,938
100 Total Cash	317,303	1,610,577	591,849	3,940,726	-	6,460,455
121 Accounts Receivable - PHA Projects	-	-	-	154,537	92,356	246,893
122 Accounts Receivable - HUD Other Projects	219	-	-	-	-	219
126 Accounts Receivable - Tenants	-	-	10,199	-	-	10,199
120 Total Receivables, Net of Allowances for Doubtful Accounts	219	-	10,199	154,537	92,356	257,311
131 Investments - Unrestricted	-	143,742	-	-	-	143,742
132 Investments - Restricted	-	-	259,833	-	-	259,833
143 Inventories	-	-	9,345	-	-	9,345
144 Inter Program Due From	6,598	2,158,410	431	216,751	337,045	2,719,235
150 Total Current Assets	324,120	3,912,729	871,657	4,312,014	429,401	9,849,921
161 Land	205,500	286,681	36,852	-	-	529,033
162 Buildings	1,791,172	1,411,681	2,510,403	-	-	5,713,256
163 Furniture, Equipment & Machinery - Dwellings	-	301,113	5,130	-	-	306,243
164 Furniture, Equipment & Machinery - Administration	1,293	-	-	-	-	1,293
165 Leasehold Improvements	205,800	72,855	45,772	-	-	324,427
166 Accumulated Depreciation	(1,174,422)	(690,889)	(977,247)	-	-	(2,842,558)
160 Total Capital Assets, Net of Accumulated Depreciation	1,029,343	1,381,441	1,620,910	-	-	4,031,694
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due	-	276,396	-	-	-	276,396
180 Total Non-Current Assets	1,029,343	1,657,837	1,620,910	-	-	4,308,090
190 Total Assets	1,353,463	5,570,566	2,492,567	4,312,014	429,401	14,158,011
312 Accounts Payable <= 90 Days	1,195	7,548	1,984	8,278	18,509	37,514
321 Accrued Wage/Payroll Taxes Payable	2,314	-	3,806	28,821	375	35,316
322 Accrued Compensated Absences - Current Portion	515	-	1,220	13,653	277	15,665
325 Accrued Interest Payable	-	179	-	-	-	179
333 Accounts Payable - Other Government	-	-	-	316,116	-	316,116
341 Tenant Security Deposits	4,301	5,494	7,143	-	-	16,938
342 Deferred Revenues	526	-	3,533	-	-	4,059
343 Current Portion of Long-term Debt - Capital Projects/Mortgage	-	7,783	45,000	-	-	52,783
346 Accrued Liabilities - Other	-	6,825	-	-	-	6,825
347 Inter Program - Due To	95,531	2,091,474	451,994	1,386,977	409,128	4,435,104
310 Total Current Liabilities	104,382	2,119,303	514,680	1,753,845	428,289	4,920,499
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue	-	660,370	1,610,000	-	-	2,270,370
354 Accrued Compensated Absences - Non Current	5,212	-	12,335	138,050	2,807	158,404
350 Total Non-Current Liabilities	5,212	660,370	1,622,335	138,050	2,807	2,428,774
300 Total Liabilities	109,594	2,779,673	2,137,015	1,891,895	431,096	7,349,273
508.1 Invested In Capital Assets, Net of Related Debt	1,029,343	1,924,207	(34,090)	-	-	2,919,460
511.1 Restricted Net Assets	-	-	389,642	2,420,119	-	2,809,761
512.1 Unrestricted Net Assets	214,526	866,686	-	-	(1,695)	1,079,517
513 Total Equity/Net Assets	1,243,869	2,790,893	355,552	2,420,119	(1,695)	6,808,738
600 Total Liabilities and Equity/Net Assets	\$ 1,353,463	\$ 5,570,566	\$ 2,492,567	\$ 4,312,014	\$ 429,401	\$ 14,158,011

COUNTY OF BERNALILLO, NEW MEXICO
 FINANCIAL DATA SCHEDULE - AS REQUIRED BY HUD
 YEAR ENDED JUNE 30, 2009

Financial Data Schedule - Revenue and Expenditures

Account Description	Seybold	Central Office	El Centro	Housing Choice Vouchers	Home Rehabilitation	Total
70300 Net Tenant Rental Revenue	\$ 42,446	\$ 75,965	\$ 159,959	-	-	\$ 278,370
70400 Tenant Revenue - Other	128,432	-	130	-	-	128,562
70500 Total Tenant Revenue	170,878	75,965	160,089	-	-	406,932
70600 HUD PHA Operating Grants	75,952	-	151,781	12,551,364	-	12,779,097
70800 Other Government Grants	-	-	-	-	406,227	406,227
71100 Investment Income - Unrestricted	1,513	36,080	-	-	-	37,593
71300 Proceeds from Disposition of Assets Held for Sale	-	33,858	-	-	-	33,858
71400 Fraud Recovery	-	-	-	201,157	-	201,157
71500 Other Revenue	-	945,447	72,212	11,901	39,435	1,068,995
71600 Gain or Loss on Sale of Capital Assets	-	-	-	-	-	-
72000 Investment Income - Restricted	25	192	6,282	18,565	1,099	26,163
70000 Total Revenue	248,368	1,091,542	390,364	12,782,987	446,761	14,960,022
91100 Administrative Salaries	-	250,850	-	-	-	250,850
91200 Auditing Fees	407	-	4,321	9,884	-	14,612
91300 Management Fee	37,988	-	-	701,322	39,174	778,484
91400 Advertising and Marketing	-	-	630	339	-	969
91500 Employee Benefit contributions - Administrative	-	81,718	-	-	-	81,718
91600 Office Expenses	23	9,264	-	1,277	-	10,564
91800 Travel	-	6,440	-	807	-	7,247
91900 Other	-	1,371	91	2,184	132	3,778
91000 Total Operating - Administrative	38,418	349,643	5,042	715,813	39,306	1,148,222
92000 Asset Management Fee	-	-	72,669	-	-	72,669
92100 Tenant Services - Salaries	131	-	-	496,613	-	496,744
92300 Employee Benefit Contributions - Tenant Services	43	-	-	416,641	-	416,684
92400 Tenant Services - Other	-	2,629	-	71,551	-	74,180
92500 Total Tenant Services	174	2,629	-	984,805	-	987,608
93100 Water	6,604	3,054	8,943	127	-	18,728
93200 Electricity	717	1,807	16,936	-	-	19,460
93300 Gas	10	-	2,805	958	48	3,821
93800 Other Utilities Expense	140	2,830	974	1,258	-	5,202
93000 Total Utilities	7,471	7,691	29,658	2,343	48	47,211
94100 Ordinary Maintenance and Operations - Labor	31,939	-	63,988	-	29,267	125,194
94200 Ordinary Maintenance and Operations - Materials and Other	4,815	467,699	22,586	-	40,755	535,855
94300 Ordinary Maintenance and Operations Contracts	2,870	51,570	15,260	-	289,928	359,628
94500 Employee Benefit Contributions - Ordinary Maintenance	24,435	-	50,143	-	16,566	91,144
94000 Total Maintenance	64,059	519,269	151,977	-	376,516	1,111,821
95300 Protective Services - Other	1,374	-	-	-	-	1,374
96110 Property Insurance	758	-	-	-	-	758
96140 All Other Insurance	-	8,900	-	18,408	-	27,308
96100 Total insurance Premiums	758	8,900	-	18,408	-	28,066
96710 Interest of Mortgage (or Bonds) Payable	-	60,088	92,769	-	-	152,857
96700 Total Interest Expense and Amortization Cost	-	60,088	92,769	-	-	152,857
96900 Total Operating Expenses	112,254	948,220	352,115	1,721,369	415,870	3,549,828
97000 Excess of Operating Revenue over Operating Expenses	136,114	143,322	38,249	11,061,618	30,891	11,410,194
97300 Housing Assistance Payments	72	343	-	10,800,683	-	10,801,098
97400 Depreciation Expense	208,417	103,114	98,842	-	-	410,373
90000 Total Expenses	320,743	1,051,677	450,957	12,522,052	415,870	14,761,299
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$ (72,375)	\$ 39,865	\$ (60,593)	\$ 260,935	\$ 30,891	\$ 198,723
11020 Required Annual Debt Principal Payments	\$ -	\$ 7,491	\$ 45,000	\$ -	\$ -	\$ 52,491
11030 Beginning Equity	\$ 1,316,244	\$ 2,751,028	\$ 416,145	\$ 2,159,184	\$ (32,586)	\$ 6,610,015
11170 Administrative Fee Equity	\$ -	\$ -	\$ -	\$ 213,543	\$ -	\$ 213,543
11180 Housing Assistance Payments Equity	\$ -	\$ -	\$ -	\$ 2,206,576	\$ -	\$ 2,206,576
11190 Unit Months Available	21	120	648	24,261	-	25,050
11210 Number of Unit Months Leased	21	85	648	20,205	-	20,959

COUNTY OF BERNALILLO, NEW MEXICO
 SCHEDULE OF BANK ACCOUNTS
 YEAR ENDED JUNE 30, 2009

Financial Institution: Account name	Type of Account	Bank Balance	(Checks) Deposits	Book Balance
Wells Fargo Bank				
Treasurer	Checking	\$ 23,315,970	\$ (3,275,439)	\$ 20,040,531
Treasurer	Savings	166,274,764		166,274,764
General	Checking	79,328		79,328
Housing Authority Accounts:				
Management	Checking	885,955		885,955
Management	Savings	351,078		351,078
Management	Savings	345,231	(5,624)	339,607
Management	Checking	33,937		33,937
Management	Investment	143,742		143,742
Seybold Village - 21 Unit Low Rent	Checking	293,270		293,270
Seybold Village - 21 Unit Low Rent	Savings	24,033		24,033
Section 8 Voucher Program	Checking	3,577,118		3,577,118
Section 8 Voucher Program	Savings	87,395		87,395
Section 8 Voucher Program	Escrow	276,213		276,213
Centro Familiar Trust	Checking	10,283		10,283
Centro Familiar	Checking	506,067		506,067
Centro Familiar	Checking	75,499		75,499
Centro Familiar	Investment	259,833		259,833
Sheriff's Accounts:				
Evidence Fund	Checking	507,142		507,142
Investigative Fund	Checking	20,897		20,897
Federal Narcotics	Checking	622,408	(8,966)	613,443
Total bank and book balance		197,690,163	(3,290,028)	194,400,135
Bank 1st				
Certificate of Deposit	Investment	250,000	-	250,000
Bank of Vas Vegas				
Certificate of Deposit	Investment	250,000	-	250,000
Bank of the West				
Certificate of Deposit	Investment	2,500,000	-	2,500,000
Charter Bank				
Certificate of Deposit	Investment	250,000	-	250,000
Community Bank				
Certificate of Deposit	Investment	100,000	-	100,000
Certificate of Deposit	Investment	150,000	-	150,000
First Community Bank				
Certificate of Deposit	Investment	250,000	-	250,000
First Financial Credit Union				
Certificate of Deposit	Investment	250,000	-	250,000
High Desert State Bank				
Certificate of Deposit	Investment	250,000	-	250,000
Ironstone Bank				
Certificate of Deposit	Investment	250,000	-	250,000
Los Alamos National Bank				
Certificate of Deposit	Investment	250,000	-	250,000
Main Bank				
Certificate of Deposit	Investment	250,000	-	250,000
My Bank				
Certificate of Deposit	Investment	250,000	-	250,000
New Mexico Bank and Trust				
Certificate of Deposit	Investment	5,000,000	-	5,000,000
Certificate of Deposit	Investment	10,000,000	-	10,000,000
Rio Grande Credit Union				
Certificate of Deposit	Investment	250,000	-	250,000
State Employees Credit Union				
Certificate of Deposit	Investment	150,000	-	150,000
Union Savings Bank				
Certificate of Deposit	Investment	2,000,000	-	2,000,000
Bank of Albuquerque (BOSC, Inc.)				
Federal Farm Credit Agency	Investment	5,000,000	-	5,000,000
Jefferies & Co., Inc. Wells Fargo Trust				
Fannie Mae	Investment	5,000,000	-	5,000,000
Fannie Mae	Investment	5,000,000	-	5,000,000
Fannie Mae	Investment	5,000,000	-	5,000,000
Fannie Mae	Investment	5,000,000	-	5,000,000
Fannie Mae	Investment	5,000,000	-	5,000,000
Fannie Mae	Investment	2,500,000	-	2,500,000
Federal Farm Credit Agency	Investment	5,000,000	-	5,000,000
Federal Home Loan Bank	Investment	5,000,000	-	5,000,000
Freddie Mac	Investment	2,230,000	-	2,230,000
Freddie Mac	Investment	5,000,000	-	5,000,000

COUNTY OF BERNALILLO, NEW MEXICO
 SCHEDULE OF BANK ACCOUNTS
 YEAR ENDED JUNE 30, 2009

Financial Institution: Account name	Type of Account	Bank Balance	(Checks) Deposits	Book Balance
LF Rothschild, LLC.				
Freddie Mac	Investment	5,000,000	-	5,000,000
Fannie Mae	Investment	5,000,000	-	5,000,000
Fannie Mae	Investment	5,000,000	-	5,000,000
Multi-Bank Securities				
Federal Farm Credit Agency	Investment	5,000,000	-	5,000,000
Fannie Mae	Investment	5,000,000	-	5,000,000
Fannie Mae	Investment	4,064,000	-	4,064,000
Mutual Securities, Inc.				
Freddie Mac	Investment	2,250,000	-	2,250,000
Federal Farm Credit Agency	Investment	5,000,000	-	5,000,000
Fannie Mae	Investment	5,965,000	-	5,965,000
Fannie Mae	Investment	6,580,000	-	6,580,000
Piper Jaffray & Co.				
Federal Home Loan Bank	Investment	5,000,000	-	5,000,000
Fannie Mae	Investment	4,931,000	-	4,931,000
Freddie Mac	Investment	5,000,000	-	5,000,000
Raymond James & Assoc., Inc.				
Federal Home Loan Bank	Investment	5,000,000	-	5,000,000
Fannie Mae	Investment	5,000,000	-	5,000,000
Fannie Mae	Investment	2,694,000	-	2,694,000
Fannie Mae	Investment	5,000,000	-	5,000,000
Sandoval County GRT Revenue Bond				
Municipal Bond	Investment	2,500,000	-	2,500,000
UBS Financial				
Fannie Mae	Investment	3,700,000	-	3,700,000
Fannie Mae	Investment	5,000,000	-	5,000,000
Federal Farm Credit Agency	Investment	10,000,000	-	10,000,000
Federal Farm Credit Agency	Investment	10,000,000	-	10,000,000
Freddie Mac	Investment	10,000,000	-	10,000,000
Bayerische Landsbank Girozentrale:				
Flex Repo - Reserve	Investment	1,693,500	-	1,693,500
Bayerische Hypo-und Vereinsbank AG:				
Flex Repo - Reserve	Investment	4,933,749	-	4,933,749
Westdeutsche Landesbank:				
Flex Repo - Reserve	Investment	4,615,582	-	4,615,582
Flex Repo - Reserve	Investment	5,438,448	-	5,438,448
Total Investments		<u>211,745,279</u>		<u>211,745,279</u>
Petty Cash on Hand				<u>1,415</u>
Total cash and investments per Note IVA		<u>\$ 409,435,442</u>		<u>\$ 406,146,829</u>

**COUNTY OF BERNALILLO, NEW MEXICO
SCHEDULE OF PLEDGED COLLATERAL
JUNE 30, 2009**

<u>Wells Fargo</u>	<u>Cusip No.</u>	<u>Maturity Date</u>	
Checking Accounts			\$ 19,188,954
Savings Accounts-Construction Funds			168,133,061
Certificates of Deposit			-
Less FDIC Coverage			(500,000)
Uninsured balance			186,822,015
Collateral requirement at 50%			93,411,008
Collateral held at Wells Fargo Bank Northwest, Ogden, Utah:			
FGIOH0H00895	3128MS7G9	06/01/37	(22,792,440)
FGIOH0H01486	3128MTUK2	05/01/36	(2,815,906)
FNIONP256327	31371MVU8	07/01/36	(4,979,802)
FNCL 256749	31371NEW1	06/01/37	(8,819,732)
FNCL 850640	31408GBH9	01/01/36	(7,247,456)
FNCL 865284	31409AJ59	02/01/36	(9,055,825)
FNCL 868293	31409DUS0	04/01/36	(7,054,987)
FNCL 872492	31409JKD1	06/01/36	(9,205,282)
FNCL 885142	31410CLX8	06/01/36	(2,908,393)
FNCL 889579	31410KJY1	05/01/38	(6,690,659)
FNCL 891341	31410MHS2	04/01/36	(15,904,592)
FNCL 895632	31410SA98	05/01/36	(1,954,107)
FNIONP916924	31411WVR5	05/01/37	(50,661,038)
FNCL 256596	31371M7H4	02/01/37	(516,188)
GNSF 781118	36225BG36	10/15/29	(34,615)
FNCL 872950	31409JZP8	06/01/36	(293,854)
FNCL 910891	31411K7C1	02/01/37	(3,354,807)
FNCL 870613	31409GGW0	06/01/36	(10,489)
FNCL 893219	31410PK85	03/01/39	(352,136)
FNCL 934318	31412TPB3	06/01/38	(299,136)
FNCL 880084	31409VXM0	03/01/36	(2,360,371)
FNCL 848964	31408EFD9	01/01/36	(9,063,532)
FNCL 880460	31409WE98	04/01/36	(98,575)
FNCL 870613	31409GGW0	06/01/36	(20,897)
FNCL 829479	31407FQ86	08/01/35	(622,408)
FNCL 882673	31409YT64	06/01/36	(89,144)
FNCL 745275	31403C6L0	02/01/36	(77,010)
FNCL 891796	31410MXZ8	07/01/36	(903,674)
FNION256327	31371MVU8	07/01/36	(358,100)
FNCL 870613	31409GGW0	06/01/36	(24,514)
FNCL 928646	31412LWF3	09/01/37	(281,738)
			(168,851,408)
Uninsured balance			\$ 17,970,607
Uncollateralized balance			\$ -

<u>Wells Fargo Trust</u>			
Money Market Account*			\$ 11,082,010
* Wells Fargo Trust Money Market Governmental MM Fund - Institutional carries the explicit guarantee of the US Government.			

<u>Community Bank</u>	<u>Cusip No.</u>	<u>Maturity Date</u>	
Certificate of Deposit			\$ 150,000
Certificate of Deposit			100,000
Less FDIC insurance			(250,000)
Uninsured balance			\$ -

<u>State Employees Credit Union</u>	<u>Cusip No.</u>	<u>Maturity Date</u>	
Certificate of Deposit			\$ 150,000
Less FDIC insurance			(250,000)
Uninsured balance			\$ -

<u>Charter Bank</u>	<u>Cusip No.</u>	<u>Maturity Date</u>	
Certificate of Deposit			\$ 250,000
Less FDIC insurance			(250,000)
Uninsured balance			\$ -

COUNTY OF BERNALILLO, NEW MEXICO
 SCHEDULE OF PLEDGED COLLATERAL
 JUNE 30, 2009

	<u>Cusip No.</u>	<u>Maturity Date</u>	
Main Bank			
Certificate of Deposit			\$ 250,000
Less FDIC insurance			(250,000)
Uninsured balance			<u>\$ -</u>
First Financial Credit Union			
Certificate of Deposit			\$ 250,000
Less FDIC insurance			(250,000)
Uninsured balance			<u>\$ -</u>
Rio Grande Credit Union			
Certificate of Deposit			\$ 250,000
Less FDIC insurance			(250,000)
Uninsured balance			<u>\$ -</u>
Los Alamos National Bank			
Certificate of Deposit			\$ 250,000
Less FDIC insurance			(250,000)
Uninsured balance			<u>\$ -</u>
My Bank			
Certificate of Deposit			\$ 250,000
Less FDIC insurance			(250,000)
Uninsured balance			<u>\$ -</u>
Bank of Las Vegas			
Certificate of Deposit			\$ 250,000
Less FDIC insurance			(250,000)
Uninsured balance			<u>\$ -</u>
Ironstone Bank			
Certificate of Deposit			\$ 250,000
Less FDIC insurance			(250,000)
Uninsured balance			<u>\$ -</u>
First Community Bank			
Certificate of Deposit			\$ 250,000
Less FDIC insurance			(250,000)
Uninsured balance			<u>\$ -</u>
High Desert State Bank			
Certificate of Deposit			\$ 250,000
Less FDIC insurance			(250,000)
Uninsured balance			<u>\$ -</u>
Bank 1st			
Certificate of Deposit			\$ 250,000
Less FDIC insurance			(250,000)
Uninsured balance			<u>\$ -</u>
Bank of the West			
Certificate of Deposit			\$ 2,500,000
Less FDIC insurance			(250,000)
Uninsured balance			<u>2,250,000</u>
Collateralized requirement at 50%			<u>1,125,000</u>
Collateral held at Commerce Bank, St. Louis, MO:			
FHLMC	31288GQM7	04/01/33	(1,306,915)
FNMA	31409EH95	04/01/36	(1,473,566)
			<u>(2,780,481)</u>
Uninsured and uncollateralized balance			<u>\$ -</u>

COUNTY OF BERNALILLO, NEW MEXICO
 SCHEDULE OF PLEDGED COLLATERAL
 JUNE 30, 2009

New Mexico Bank & Trust

Certificate of Deposit			\$	5,000,000
Certificate of Deposit				10,000,000
Less FDIC insurance				(250,000)
Uninsured balance				<u>14,750,000</u>
Collateralized requirement at 50%				<u>7,375,000</u>

Collateral held at Commerce Bank, St. Louis, MO:

FHLB	3133MGYH3	08/15/11		(1,629,844)
FHLB	3133XGW2	06/28/11		(1,080,313)
FNMA	31411AVZ0	11/01/36		(2,195,042)
FNMA	31393EMT3	03/25/17		(5,176,407)
FNMA	31393EMT3	03/25/17		(1,035,281)
FHLMC	31395PQP0	08/15/33		(2,606,943)
FHLMC	31396RH83	08/15/29		(1,545,368)
				<u>(15,269,198)</u>

Uninsured and uncollateralized balance \$ -

Union Savings Bank

Certificate of Deposit			\$	2,000,000
Less FDIC insurance				(250,000)
Uninsured balance				<u>1,750,000</u>
Collateralized requirement at 50%				<u>875,000</u>

Collateral held at Federal Home Loan Bank of Dallas, Irving, TX:

FHLB	9318000676	07/24/09		(2,000,000)
				<u>(2,000,000)</u>

Uninsured and uncollateralized balance \$ -

Bayerische Hypo- und Vereinsbank AG

Cusip No.

Maturity Date

Repurchase Agreement			\$	4,933,749
Uninsured balance				<u>4,933,749</u>
Collateral requirement at 102%				<u>5,032,424</u>

Collateral held at Bank of New York, New York, NY:

4 7/8 NOTE H 11	912828FD7	04/30/11		(5,039,613)
				<u>(5,039,613)</u>

Uninsured and uncollateralized balance \$ -

Westdeutsche Landsbank Girozentrale

Repurchase Agreement			\$	4,615,582
Repurchase Agreement				5,438,448
Uninsured balance				<u>10,054,030</u>
Collateral requirement at 102%				<u>10,255,111</u>

Collateral held at Well Fargo Bank, Minneapolis, MN:

GNMA Pool #782383	36241KUG1			(609,377)
GNMA Pool #782400	36241KUZ9			(102,067)
GNMA	38375QX20			(3,292,593)
National Archives FAC TR	63252FAA7			(6,754,558)
Well Fargo Advantage Treasury	VP4530003			(87)
				<u>(10,758,682)</u>

Uninsured and uncollateralized balance \$ -

Bayerische Landsbank Girozentrale

Repurchase Agreement			\$	1,693,500
Collateral requirement at 102%				<u>1,727,370</u>

Collateral held at Wells Fargo Bank, Minneapolis, MN:

United States Dept Veterans Affairs	911760SL1	12/15/30		(1,752,351)
				<u>(1,752,351)</u>

Uninsured and uncollateralized balance \$ -

Total uninsured balance \$ 17,970,607

Total uncollateralized balance \$ -

**COUNTY OF BERNALILLO, NEW MEXICO
TAX ROLL RECONCILIATION
June 30, 2009**

Property tax receivable, beginning of year	\$ 35,982,800
Changes to Tax Roll:	
Net taxes charged to treasurer for fiscal year 2009 (tax year 2008)	566,635,207
Adjustments:	
Increase in taxes receivable	2,132,026
Charge off of taxes receivable	(5,325,143)
Increase in Cost to State	15,822
Increase in HB31	281,418
Increase in interest to County	2,139,691
Increase in penalties to County	1,078,897
Increase in interest to MRGCD	56,628
Increase in penalties to MRGCD	24,659
Elimination of tax year 1998	(615,417)
Total receivables prior to collections	<u>602,406,588</u>
Collections for fiscal year ended June 30, 2009 (Tax Years 1999-2008)	(560,016,097)
Collections for fiscal year ended June 30, 2009 (Tax Year 1998)	<u>(3,683)</u>
Property taxes receivable, end of year	<u><u>42,386,808</u></u>

Property Taxes receivable by years:

1999	449,516
2000	1,013,777
2001	1,623,906
2002	1,033,163
2003	877,283
2004	1,124,065
2005	1,769,049
2006	2,263,519
2007	8,391,273
2008	<u>23,841,257</u>
Total taxes receivable	<u><u>\$ 42,386,808</u></u>

COUNTY OF BERNALILLO, NEW MEXICO
PROPERTY TAX SCHEDULE
JUNE 30, 2009

AGENCY	Years	Property Taxes Levied	Collected in Current Year	Collected To-Date	MRGCD INT/PEN	MRGCD MRGTX	Re-Appraisal Fee	Distributed in Current Year	Distributed To-Date	Current Amount Deemed Uncollectible	To-Date Amount Uncollected	Undistributed at Year End	County Receivable at Year End
STATE													
STATE DEBT SERVICE	1999-2007	122,038,760	471,237	121,484,536	-	-	1,153,426	466,529	120,331,109	85,427	554,224	1,153,426	468,797
STATE DEBT SERVICE	2008	17,437,843	16,717,749	16,717,749	-	-	167,119	16,550,630	16,550,630	12,206	720,094	167,119	707,888
TOTAL STATE DEBT SERVICE		139,476,603	17,188,986	138,202,285	-	-	1,320,545	17,017,159	136,881,739	97,633	1,274,318	1,320,545	1,176,685
TOTAL STATE		139,476,603	17,188,986	138,202,285	-	-	1,320,545	17,017,159	136,881,739	97,633	1,274,318	1,320,545	1,176,685
COUNTY													
COUNTY OPERATIONAL	1999-2007	685,009,079	3,000,261	681,077,172	-	-	6,526,724	2,970,259	674,550,448	479,506	3,931,907	6,526,724	3,452,401
COUNTY OPERATIONAL	2008	103,566,471	98,789,773	98,789,773	-	-	987,898	97,801,875	97,801,875	72,497	4,776,698	987,898	4,704,201
TOTAL COUNTY OPERATIONAL		788,575,550	101,790,034	779,866,945	-	-	7,514,622	100,772,134	772,352,323	552,003	8,708,605	7,514,622	8,156,602
COUNTY DEBT SERVICE	1999-2007	79,761,620	332,974	79,360,959	-	-	764,575	329,644	78,596,384	55,833	400,661	764,575	344,828
COUNTY DEBT SERVICE	2008	12,269,303	11,765,344	11,765,344	-	-	117,653	11,647,691	11,647,691	8,589	503,959	117,653	495,370
TOTAL COUNTY DEBT SERVICE		92,030,923	12,098,318	91,126,303	-	-	882,228	11,977,335	90,244,075	64,422	904,620	882,228	840,198
COUNTY OPEN SPACE	1999-2007	23,387,813	53,249	23,326,569	-	-	213,138	52,716	23,113,431	16,371	61,244	213,138	44,872
COUNTY OPEN SPACE	2008	1,394,235	1,337,113	1,337,113	-	-	13,371	1,323,741	1,323,741	976	57,123	13,371	56,147
TOTAL COUNTY OPEN SPACE		24,782,048	1,390,362	24,663,682	-	-	226,509	1,376,457	24,437,172	17,347	118,367	226,509	101,019
COUNTY JUDGEMENT	1999-2007	2,868,803	7,623	2,731,300	-	-	27,312	7,547	2,703,987	2,008	137,503	27,312	135,495
COUNTY JUDGEMENT	2008	278,847	200,439	200,439	-	-	2,004	198,435	198,435	195	78,408	2,004	78,212
TOTAL COUNTY JUDGEMENT		3,147,650	208,062	2,931,739	-	-	29,316	205,982	2,902,422	2,203	215,911	29,316	213,707
COUNTY REAPPRAISAL FUND	1999-2007	-	-	-	-	-	-	-	30,777,427	-	-	(30,777,427)	-
COUNTY REAPPRAISAL FUND	2008	-	-	-	-	-	-	-	4,993,690	-	-	(4,993,690)	-
TOTAL COUNTY REAPPRAISAL FUND		-	-	-	-	-	-	-	35,771,117	-	-	(35,771,117)	-
TOTAL : COUNTY		908,536,171	115,486,776	898,588,669	-	-	8,652,675	114,331,908	925,707,109	635,975	9,947,503	(27,118,442)	9,311,526
ALBUQUERQUE													
ABQ OPERATIONAL	1999-2007	206,948,780	909,536	206,117,265	-	-	1,991,366	900,441	204,125,898	144,864	831,516	1,991,366	686,652
ABQ OPERATIONAL	2008	47,740,088	45,936,780	45,936,780	-	-	459,368	45,477,412	45,477,412	33,418	1,803,308	459,368	1,769,890
TOTAL ABQ OPERATIONAL		254,688,868	46,846,316	252,054,045	-	-	2,450,734	46,377,853	249,603,310	178,282	2,634,824	2,450,734	2,456,542
ABQ DEBT SERVICE	1999-2007	623,976,352	2,279,269	621,218,956	-	-	5,919,503	2,256,476	615,299,453	436,783	2,757,396	5,919,503	2,320,613
ABQ DEBT SERVICE	2008	80,613,241	77,587,591	77,587,591	-	-	775,876	76,811,715	76,811,715	56,429	3,025,650	775,876	2,969,221
TOTAL ABQ DEBT SERVICE		704,589,593	79,866,860	698,806,547	-	-	6,695,379	79,068,191	692,111,168	493,212	5,783,046	6,695,379	5,289,834
TOTAL : ALBUQUERQUE		959,278,461	126,713,176	950,860,592	-	-	9,146,113	125,446,044	941,714,478	671,494	8,417,870	9,146,113	7,746,376
TUERAS													
TUERAS OPERATIONAL	1999-2007	91,836	329	90,890	-	-	861	326	90,029	64	946	861	882
TUERAS OPERATIONAL	2008	12,669	12,080	12,080	-	-	121	11,959	11,959	9	590	121	581
TOTAL TUERAS OPERATIONAL		104,505	12,409	102,970	-	-	982	12,285	101,988	73	1,536	982	1,463
TOTAL : TUERAS		104,505	12,409	102,970	-	-	982	12,285	101,988	73	1,536	982	1,463

COUNTY OF BERNAILLO, NEW MEXICO
PROPERTY TAX SCHEDULE
JUNE 30, 2009

AGENCY	Years	Property Taxes Levied	Collected in Current Year	Collected To-Date	MRGCD INT/PEN	MRGCD MRGTX	Re-Appraisal Fee	Distributed in Current Year	Distributed To-Date	Current Amount Deemed Uncollectible	To-Date Amount Uncollected	Undistributed at Year End	County Receivable at Year End
CORRALES													
CORRALES OPERATIONAL	1999-2007	320,384	413	319,880	-	-	2,938	409	316,942	224	504	2,938	280
CORRALES OPERATIONAL	2008	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CORRALES OPERATIONAL		320,384	413	319,880	-	-	2,938	409	316,942	224	504	2,938	280
CORRALES DEBT SERVICE	1999-2007	106,167	118	106,109	-	-	947	117	105,163	74	58	947	(16)
CORRALES DEBT SERVICE	2008	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CORRALES DEBT SERVICE		106,167	118	106,109	-	-	947	117	105,163	74	58	947	(16)
TOTAL: CORRALES		426,551	531	425,989	-	-	3,885	526	422,105	298	562	3,885	264
RIO RANCHO													
RIO RANCHO OPERATIONAL	1999-2007	196,824	78	196,374	-	-	1,925	77	194,449	138	450	1,925	312
RIO RANCHO OPERATIONAL	2008	22,476	22,235	22,235	-	-	222	22,013	22,013	16	241	222	225
TOTAL RIO RANCHO OPERATIONAL		219,300	22,313	218,609	-	-	2,147	22,090	216,462	154	691	2,147	537
RIO RANCHO DEBT SERVICE	1999-2007	81,857	62	81,578	-	-	806	62	80,773	57	278	806	221
RIO RANCHO DEBT SERVICE	2008	17,672	17,456	17,456	-	-	175	17,281	17,281	12	175	175	204
TOTAL RIO RANCHO DEBT SERVICE		99,529	17,518	99,034	-	-	981	17,343	98,054	69	494	981	425
TOTAL: RIO RANCHO		318,829	39,831	317,643	-	-	3,128	39,433	314,516	223	1,185	3,128	962
LOS RANCHOS													
LOS RANCHOS OPEN SPACE	1999-2007	195,128	2,935	192,892	-	-	1,929	2,905	190,963	137	2,236	1,929	2,099
LOS RANCHOS OPEN SPACE	2008	211,009	204,210	204,210	-	-	2,042	202,168	202,168	148	6,799	2,042	6,651
TOTAL LOS RANCHOS OPEN SPACE		406,137	207,145	397,102	-	-	3,971	205,073	393,131	285	9,035	3,971	8,750
TOTAL: LOS RANCHOS		406,137	207,145	397,102	-	-	3,971	205,073	393,131	285	9,035	3,971	8,750
SCHOOL APS													
APS OPERATIONAL	1999-2007	28,513,740	126,075	28,302,250	-	-	270,565	124,814	28,031,685	19,960	211,490	270,565	191,530
APS OPERATIONAL	2008	4,338,074	4,105,329	4,105,329	-	-	41,053	4,064,276	4,064,276	3,037	232,744	41,053	229,707
TOTAL APS OPERATIONAL		32,851,814	4,231,404	32,407,579	-	-	311,618	4,189,090	32,095,961	22,997	444,234	311,618	421,237
APS DEBT SERVICE	1999-2007	224,237,494	1,408,321	222,729,865	-	-	2,140,574	1,394,238	220,589,291	156,966	1,507,629	2,140,574	1,350,663
APS DEBT SERVICE	2008	59,631,090	57,203,004	57,203,004	-	-	572,030	56,630,973	56,630,973	41,742	2,428,086	572,030	2,386,344
TOTAL APS DEBT SERVICE		283,868,584	58,611,325	279,932,869	-	-	2,712,604	58,025,211	277,220,264	198,708	3,935,715	2,712,604	3,737,007
APS CAP IMPROVEMENT	1999-2007	162,101,813	746,408	161,265,485	-	-	1,532,521	738,944	159,732,964	113,471	836,328	1,532,521	722,857
APS CAP IMPROVEMENT	2008	27,735,376	26,571,600	26,571,600	-	-	265,716	26,305,884	26,305,884	19,415	1,163,776	265,716	1,144,361
TOTAL APS CAP IMPROVEMENT		189,837,189	27,318,008	187,837,085	-	-	1,798,237	27,044,828	186,038,848	132,886	2,000,104	1,798,237	1,867,218
APS HB33 SCHOOL BLDG	1999-2007	363,002,248	1,511,210	361,410,996	-	-	3,453,089	1,496,098	357,957,907	254,102	1,591,252	3,453,089	1,337,150
APS HB33 SCHOOL BLDG	2008	54,894,387	52,576,813	52,576,813	-	-	525,768	52,051,045	52,051,045	38,426	2,317,574	525,768	2,279,148
TOTAL APS HB33 SCHOOL BLDG		417,896,635	54,088,023	413,987,809	-	-	3,978,857	53,547,143	410,008,952	292,528	3,908,826	3,978,857	3,616,298
TOTAL: APS		924,454,222	144,248,760	914,165,342	-	-	8,801,316	142,806,272	905,364,025	647,119	10,288,879	8,801,316	9,641,760

COUNTY OF BERNALILLO, NEW MEXICO
PROPERTY TAX SCHEDULE
JUNE 30, 2009

AGENCY	Years	Property Taxes Levied	Collected in Current Year	Collected To-Date	MRGCD INT/PEN	MARGCD MRGTX	Re-Appraisal Fee	Distributed in Current Year	Distributed To-Date	Current Amount Deemed Uncollectible	To-Date Amount Uncollected	Undistributed at Year End	County Receivable at Year End
SCHOOL 08													
SD 08 OPERATIONAL	1999-2007	6,541	(14)	6,522	-	-	51	(14)	6,471	5	20	51	15
SD 08 OPERATIONAL	2008	45	45	45	-	-	-	45	45	-	-	-	-
TOTAL SD 08 OPERATIONAL		6,586	31	6,567	-	-	51	31	6,516	5	20	51	15
SD 08 DEBT SERVICE	1999-2007	115,896	(202)	114,885	-	-	900	(200)	113,984	81	1,011	900	930
SD 08 DEBT SERVICE	2008	744	744	744	-	-	7	736	736	1	-	7	(1)
TOTAL SD 08 DEBT SERVICE		116,640	542	115,629	-	-	907	536	114,720	82	1,011	907	929
SD 08 CAP IMPROVEMENT	1999-2007	35,905	(56)	35,613	-	-	279	(56)	35,334	25	292	279	267
SD 08 CAP IMPROVEMENT	2008	181	181	181	-	-	2	179	179	-	-	2	-
TOTAL SD 08 CAP IMPROVEMENT		36,086	125	35,794	-	-	281	123	35,513	25	292	281	267
TOTAL: SD 08		159,312	698	157,990	-	-	1,239	690	156,749	112	1,323	1,239	1,711
SCHOOL 24													
SD 24 OPERATIONAL	1999-2007	168,690	1,973	164,807	-	-	1,597	1,953	163,210	118	3,882	1,597	3,764
SD 24 OPERATIONAL	2008	31,216	29,653	29,653	-	-	297	29,357	29,357	22	1,563	297	1,541
TOTAL SD 24 OPERATIONAL		199,906	31,626	194,460	-	-	1,894	31,310	192,567	140	5,445	1,894	5,305
SD 24 DEBT SERVICE	1999-2007	3,423,581	35,739	3,355,140	-	-	32,629	35,381	3,322,511	2,397	68,441	32,629	66,044
SD 24 DEBT SERVICE	2008	685,047	648,510	648,510	-	-	6,485	642,024	642,024	480	36,538	6,485	36,058
TOTAL SD 24 DEBT SERVICE		4,108,628	684,249	4,003,650	-	-	39,114	677,405	3,964,535	2,877	104,979	39,114	102,102
SD 24 CAP IMPROVEMENT	1999-2007	918,788	9,721	900,801	-	-	8,721	9,624	892,080	643	17,986	8,721	17,343
SD 24 CAP IMPROVEMENT	2008	166,683	157,851	157,851	-	-	1,579	156,273	156,273	117	8,832	1,579	8,715
TOTAL SD 24 CAP IMPROVEMENT		1,085,471	167,572	1,058,652	-	-	10,300	165,897	1,048,353	760	26,818	10,300	26,058
TOTAL: SD 24		5,394,005	883,447	5,256,762	-	-	51,308	874,612	5,205,455	3,777	137,242	51,308	133,465
CNM													
CNM	1999-2007	235,712,763	990,354	234,509,496	-	-	-	990,354	234,509,496	164,999	1,203,267	-	1,038,268
CNM	2008	35,996,732	34,442,784	34,442,784	-	-	-	34,442,784	34,442,784	25,198	1,553,948	-	1,528,750
TOTAL CNM		271,709,495	35,433,138	268,952,280	-	-	-	35,433,138	268,952,280	190,197	2,757,215	-	2,567,018
CNM DEBT SERVICE													
CNM DEBT SERVICE	1999-2007	45,808,315	206,362	45,544,641	-	-	-	206,362	45,544,641	32,066	263,674	-	231,608
CNM DEBT SERVICE	2008	7,624,101	7,309,904	7,309,904	-	-	-	7,309,904	7,309,904	5,337	314,197	-	308,860
TOTAL CNM DEBT SERVICE		53,432,416	7,516,266	52,854,545	-	-	-	7,516,266	52,854,545	37,403	577,871	-	540,468
TOTAL: CNM		325,141,911	42,949,404	321,806,825	-	-	-	42,949,404	321,806,825	227,600	3,335,086	-	3,107,486
UNMH													
UNMH	1999-2007	479,999,727	2,441,439	477,368,326	-	-	4,773,683	2,417,025	472,594,642	336,000	2,631,402	4,773,683	2,295,402
UNMH	2008	89,650,293	85,936,261	85,936,261	-	-	859,363	85,076,899	85,076,899	62,755	3,714,031	859,363	3,651,276
TOTAL UNMH		569,650,020	88,377,700	563,304,587	-	-	5,633,046	87,493,924	557,671,541	398,755	6,345,433	5,633,046	5,946,678
UNMH/BCMC													
UNMH/BCMC	1999-2007	61,401,983	5,602	61,255,265	-	-	465,630	5,546	60,789,635	42,981	146,718	465,630	103,737
TOTAL UNMH/BCMC		61,401,983	5,602	61,255,265	-	-	465,630	5,546	60,789,635	42,981	146,718	465,630	103,737
TOTAL: UNMH		631,052,003	88,383,302	624,559,852	-	-	6,098,676	87,499,470	618,461,176	441,736	6,492,151	6,098,676	6,050,415

COUNTY OF BERNALILLO, NEW MEXICO
 PROPERTY TAX SCHEDULE
 JUNE 30, 2009

AGENCY	Years	Property Taxes Levied	Collected in Current Year	Collected To-Date	MRGCD INT/PEN	MRGCD MRGTX	Re-Appraisal Fee	Distributed in Current Year	Distributed To-Date	Current Amount Deemed Uncollectible	To-Date Amount Uncollected	Undistributed at Year End	County Receivable at Year End
BCMHC/MRC	1999-2007	7,128,951	651	7,122,386	-	-	54,141	645	7,068,245	4,990	6,565	54,141	1,575
	BCMHC	7,128,951	651	7,122,386	-	-	54,141	645	7,068,245	4,990	6,565	54,141	1,575
	TOTAL BCMHC	7,128,951	651	7,122,386	-	-	54,141	645	7,068,245	4,990	6,565	54,141	1,575
TOTAL: BCMHC/MRC													
AFAFCA	1999-2007	22,449,000	96,437	22,378,223	-	-	213,439	95,473	22,164,784	15,714	70,777	213,439	55,063
	AFC OPERATIONAL	3,348,437	3,162,525	3,162,525	-	-	31,625	3,130,900	3,130,900	2,344	185,912	31,625	183,568
	TOTAL AFC OPERATIONAL	25,797,437	3,258,962	25,540,748	-	-	245,064	3,226,373	25,295,684	18,058	256,689	245,064	238,631
AFC DEBT	1999-2007	59,054,298	240,568	58,664,286	-	-	560,632	238,163	58,103,654	41,338	390,012	560,632	348,674
	AFC DEBT	9,021,141	8,661,783	8,661,783	-	-	86,618	8,575,165	8,575,165	6,315	359,358	86,618	353,044
	TOTAL AFC DEBT	68,075,439	8,902,351	67,326,069	-	-	647,250	8,813,328	66,678,819	47,653	749,370	647,250	701,718
TOTAL : AMAFCA													
MRGCD	1999-2007	70,905,258	329,515	69,995,592	807,765	699,127	655,276	386,788	69,448,954	49,634	909,666	655,276	860,032
	MRGCD	8,237,078	7,691,738	7,691,738	16,644	76,917	76,148	7,555,316	7,555,316	5,766	545,341	76,148	539,575
	TOTAL MRGCD	79,142,336	8,021,253	77,687,330	824,409	776,044	731,424	7,942,104	77,004,270	55,400	1,455,007	731,424	1,399,607
TOTAL : MRGCD													
EDGE S/W	1999-2007	858,036	6,295	852,180	-	-	8,250	6,232	843,930	601	5,856	8,250	5,255
	ESWCD	120,921	115,003	115,003	-	-	1,150	113,853	113,853	85	5,918	1,150	5,834
	TOTAL ESWCD	978,957	121,298	967,183	-	-	9,400	120,085	957,783	686	11,774	9,400	11,089
TOTAL : EDGE S/W													
GRAND TOTAL:		4,075,871,830	556,418,980	4,033,485,737	824,409	776,044	35,771,117	551,285,411	4,033,534,097	2,853,112	42,386,095	-	39,532,983

COUNTY OF BERNALILLO, NEW MEXICO
 JOINT POWERS AGREEMENTS
 JUNE 30, 2009

PAGE 1 OF 4

Participants	Responsible Party	Description	Beginning Date	Ending Date	Project Amount	County Portion	Current Year Contributions	Audit Responsibility
City of Albuquerque Board of Education	Bernalillo County	Rio Grande Swimming Pool - Construction and Maintenance CCN 76-0008	1976	04-06-2051	\$680,000	\$250,000	\$119,352.68	Bernalillo County
City of Albuquerque	Both Parties	Child Abuse Council CCN 83-0017	1983	90-Day Notice	Not specified	Not specified	Unknown	City of Albuquerque
Village of Tijeras	Bernalillo County	Animal Control Services CCN 84-0043	1984	30-Day Notice	Varies Yearly	Not specified	Unknown	Not specified
City of Albuquerque Village of Los Ranchos Village of Tijeras	City of Albuquerque	Albuquerque/Bernalillo County Board of Aging CCN 84-0099	1984	6-Month Notice	Not specified	Not specified	Unknown	City of Albuquerque
NM Corrections Dept.	Bernalillo County	Security Transport Services CCN 85-0096	1985	30-Day Notice	Not specified	Provide prisoner Transportation	Unknown	NM Correction Department
City of Albuquerque	Both Parties	Law Enforcement Center CCN 86-0063 & 88-0161	1986	6-Month Notice	Not specified	Varies yearly	Unknown	Both Parties
New Mexico County Insurance Authority	Board of Directors	Workers Compensation Fund CCN 87-0034	1987	Indefinite	Varies yearly	Unknown	\$883,282.00	Board of Directors
New Mexico County Insurance Authority	Board of Directors	Multi-line Self-Insurance Fund CCN 92-0424	1989	Indefinite	Varies yearly	Unknown	\$1,574,410	Board of Directors
City of Albuquerque	City of Albuquerque	Motor Vehicle Emissions Inspection Maintenance Program CCN 87-0121	1987	180-Day Notice	Varies yearly	20% of city's yearly project budget	Unknown	Both Parties
City of Albuquerque	City of Albuquerque	Development/Maintenance of A Emergency Response Plan CCN 90-0207	1988	30-Day Notice	Varies yearly	25% of city's annual approved project budget	Unknown	Both Parties
City of Albuquerque	City of Albuquerque	City/County Building CCN 2006-0693	2006	Indefinite	Not specified	Annual Rent Utilities	\$0	Both Parties
City of Albuquerque	Both Parties	Emergency Medical Services CCN 1991-0239	1991	180-Day Notice	Varies yearly	Varies yearly	Unknown	Both Parties
NM Energy, Minerals, And Natural Resources Department	Bernalillo County	Administer Federal Land and Water Conservation Fund Act Maintain Park in Tijeras CCN 1992-0178	1992	10-Day Written Notice	\$17,000	Maintain park Property and Buildings.	Unknown	EMNRD, DFA State Auditor

**COUNTY OF BERNALILLO, NEW MEXICO
JOINT POWERS AGREEMENTS
JUNE 30, 2009**

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Participants	Responsible Party	Description	Beginning Date	Ending Date	Project Amount	County Portion	Current Year Contributions	Audit Responsibility
City of Albuquerque Commissioner of Public Lands for NM AMAFCA Village of Tijeras	Commissioner of Public Lands for New Mexico Bernalillo County	South Eubank Landfill Stabilization CCN 93-0367 East Mountain Transfer Station CCN 93-0130	1993 1993	Silent 30-Day Notice	Not specified Not specified	Not to exceed \$200,000 Maintain Transfer Station In safe Condition	Unknown \$0	Not specified Both Parties
City of Albuquerque	Both Parties	Flood Damage Prevention CCN 93-0451 & 95-0191	1993	30-Day Notice	Not specified	Half of the costs	Unknown	Both Parties
City of Rio Rancho City of Albuquerque Village of Tijeras Village of Los Ranchos	All Parties	Unified Library System CCN 93-0516 & 2003-0589 & 2006-0421	1993	60-Day Notice	Not specified	Not specified	\$1,138,925	All Parties
The Navajo Nation, Canoncito Community School Board of Education, Canoncito Chapter	Bernalillo County Canoncito Community School Board of Education	Solid Waste Transfer Station Within The Canoncito Chapter CCN 94-0414	1994	180-Day Notice	Not specified	Construction/ \$7,000 start up	Unknown	All Parties
Town of Bernalillo	Bernalillo County	Summer Lunch Program CCN 95-0215	1995	90-Day Notice	Varies yearly	Administer Program	\$0	Bernalillo County
New Mexico Highway And Transportation Department	Both Parties	Alameda Boulevard Landscaping Maintenance CCN 1995-0531	1995	Indefinite	\$1,250,000	Maintenance services	Unknown	Not specified
City of Albuquerque Village of Los Ranchos, Village of Tijeras	City of Albuquerque	Conduct of Community Programs on Aging CCN 1995-0739	1995	90-Day Notice	Not specified	Not specified	Unknown	City of Albuquerque
Torrance County Solid Waste Authority	Torrance County Solid Waste Authority	Torrance County/Bernalillo County Landfill CCN 1998-0115	1996	1-Year Notice	Not specified	Not to exceed \$633,000	Unknown	Torrance County

**COUNTY OF BERNALILLO, NEW MEXICO
JOINT POWERS AGREEMENTS
JUNE 30, 2009**

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Participants	Responsible Party	Description	Beginning Date	Ending Date	Project Amount	County Portion	Current Year Contributions	Audit Responsibility
City of Albuquerque	Both Parties	Joint Metropolitan Forensic Services Center CCN 1999-0226, 2005-0688	1999	90-Day Notice	\$12,000,000	Varies yearly	\$0	City of Albuquerque
AMAFCA New Mexico State Highway Department	AMAFCA Bernalillo County	2 nd Street-Pueblo Solano, Pueblo Luna, and Ortega Drain Outfall CCN 1999-0528	2000	30-Day Notice	Not specified	Maintenance of drainage improvements	Unknown	Not specified
NM Energy, Minerals & Natural Resources Department	Both Parties	Mobilization of Wildland Fire Protection & Resources CCN 2000-0071	2000	30-Day Notice	Not specified	Not specified	Unknown	Both Parties, DFA, State Auditor
New Mexico State Highway & Transportation Department Pueblo of Sandia	Bernalillo County	Traffic Signal at Intersection NM 556 CCN 2001-0114	2000	Indefinite	Not specified	Not specified	Unknown	Not specified
NM Regulation & Licensing Department And Construction Industries Division	Bernalillo County	Regulation of Public Buildings Within Geographical Boundary Of NMPS CCN 2001-0164	2001	30-Day Notice	Not specified	Not specified	Unknown	Independent accreditation agency
City of Albuquerque	Both Parties	Metropolitan Criminal Justice Services Coordinating Council MCJJC CCN 2003-0385	1999	90-Day Notice	Not specified	Not specified	Unknown	Both Parties, DFA, State Auditor
City of Albuquerque and Albuquerque-Bernalillo Water Utility Authority	City of Albuquerque	Set forth the procedures for the Issuance of revenue bonds or Other obligations needed to Finance the utility capital needs CCN 03-0673	02-25-04	By consent of Parties.	Various	None	None	City of Albuquerque
New Mexico Energy, Minerals and Natural Resource	Bernalillo County And EMNRD	Suppression of wildfires on State and non-municipal Private lands CCN 2004-0003	12-13-04	30-Day Written Notice	Not specified	Unknown	Unknown	EMNRD
Hubbell House Alliance	Bernalillo County And Hubbell House Alliance	Improvements, maintenance, And education for history Of Hubbell House and Property CCN 2004-0166	04-21-04	60-Day Notice	Not Specified	None	None	Hubbell House Alliance
City of Albuquerque Bernalillo County Water Utility Authority	City of Albuquerque Bernalillo County Water Utility Authority	City, County & Authority Have right-of-way eminent Domain powers CCN2004-0692	09-22-04	Indefinite	Not Specified	Unknown	Unknown	All Parties

COUNTY OF BERNALILLO, NEW MEXICO
 JOINT POWERS AGREEMENTS
 JUNE 30, 2009

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Participants	Responsible Party	Description	Beginning Date	Ending Date	Project Amount	County Portion	Current Year Contributions	Audit Responsibility
City of Albuquerque	Bernalillo County	Effectuate Admin. Efficiency Of Public Buildings CCN 2005-0117	04-12-05	Indefinite	Not Specified	None	Unknown	Bernalillo County
New Mexico Dept of Health	New Mexico Dept Of Health	Bernalillo County South Valley Health Commons CCN 2006-0218	05-23-06	11-08-2009	\$193,000	None	None	New Mexico Dept Of Health
Valencia County	Bernalillo County	Assist Valencia in developing, implementing, and operating a juvenile Community custody program CCN 2007-0430	06-26-07	30 day notice	unknown	unknown	None	All Parties
Sandoval County	Bernalillo County	Operation of Regional Juvenile Detention Center CCN 2007-0432	06-27-07	6 month notice	Unknown	Unknown	Unknown	Bernalillo County
New Mexico Children, Youth, and Families Department	Bernalillo County	Active collaboration between Parties in supporting and Implementing the Juvenile Detention Alternatives Initiative CCN2007-0560	10-21-07	30-Day Notice	Not Specified	Unknown	\$0	All Parties
New Mexico Dept. of Public Safety/New Mexico State Police	Bernalillo County Communications	Upgrade E911 equipment at DPS and PSAP to handle Wireless calls CCN2007-0608	12-27-07	30-Day Notice.	\$387,453	Unknown	\$0	Bernalillo County
New Mexico Energy, Minerals and Natural Resources Dept	Bernalillo County Open Space	Provide use of inmate crews To perform natural resource Improvements and vocational Training for inmates CCN2008-0106	03-20-08	10-Day Notice.	Unknown	Unknown	\$0	Bernalillo County

**COUNTY OF BERNALILLO, NEW MEXICO
RECONCILIATION OF NONMAJOR FUNDS GAAP BASIS
STATEMENT TO THE BUDGETARY BASIS STATEMENT
YEAR ENDED JUNE 30, 2009**

Funds	GAAP Basis	Accounts Receivable	Accrued Interest	Accounts Payable	Deferred Revenue	Accrued Payroll	Compensated Absences	Depreciation	Budgetary Basis
Recreation	\$ (386)	(217)	-	-	-	-	-	-	\$ (603)
Environmental Health	(1,295,852)	19,764	-	85,088	-	-	-	-	(1,191,000)
HealthCare GRT	6,265,742	195,357	-	7,453	-	-	-	-	6,468,552
Valuation	1,299,269	-	-	120,771	-	8,841	-	-	1,428,881
Industrial Revenue Bonds	46,544	-	-	56,259	-	-	-	-	102,803
Fire Districts	142,363	-	-	5,521	-	-	-	-	147,884
Emergency Medical Services	4,620	-	-	(10,003)	-	-	-	-	(5,383)
ERDA	(297,467)	-	1,311	-	-	-	-	-	(296,156)
Regional Correction Center	614,028	(21,718)	-	3,238,246	-	-	-	-	3,830,556
Law Enforcement Protection	62,373	-	-	26,351	-	-	-	-	88,724
Community Service	(111,496)	-	-	16,599	-	-	-	-	(94,897)
Farm and Range	132	-	-	-	-	-	-	-	132
County Indigent	(91,685)	194,761	-	(118,694)	-	-	-	-	(15,618)
Clerk's Recording & Filing	(111,803)	-	-	45,848	-	-	-	-	(65,955)
GO Bond Debt Service	834,433	13,024	17,842	-	-	-	-	-	865,299
Series 1996B Debt Service	151,785	-	(1,903)	-	-	-	-	-	149,882
Series 1997 Debt Service	91,596	-	(400)	-	-	-	-	-	91,196
Refunding Series 1998 Debt Service	144,955	-	(622)	-	-	-	-	-	144,333
Refunding Series 2005 Debt Service	351,084	-	(1,217)	-	-	-	-	-	349,867
Series 2004 Debt Service	(459,574)	-	1,734	-	-	-	-	-	(457,840)
GRT Series 2008A	715,357	-	(2,765)	-	-	-	-	-	712,592
Solid Waste	(517,337)	(60,855)	-	567,619	41,645	1,158	51,782	158,654	242,666
Region Juvenile Detention Center	98,668	-	-	33	-	6,164	54,441	-	159,306



STATISTICAL
SECTION

Statistical Section

This part of the County of Bernalillo's comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well being have changed over time.	138
Revenue Capacity These schedules present information to help the reader assess the County's most significant local revenue source, the property tax.	150
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current level of outstanding debt and the County's ability to issue additional debt in the future.	154
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	160
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County's provides and the activities it performs.	162

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented Governmental Accounting Standards Board Statement No. 34 in 2002; therefore, schedules presenting government-wide information began in that year.

COUNTY OF BERNALILLO, NEW MEXICO
NET ASSETS BY COMPONENT
LAST EIGHT FISCAL YEARS
(accrual basis of accounting)

	<u>2009</u>	<u>2008</u>	<u>2007</u>
Governmental activities			
Invested in capital assets, net of related debt	\$ 356,558,834	\$ 308,271,760	\$ 299,526,749
Restricted	127,980,308	146,792,506	106,094,221
Unrestricted	85,572,706	94,132,470	70,097,399
Total governmental activities net of related debt	<u>\$ 570,111,848</u>	<u>\$ 549,196,736</u>	<u>\$ 475,718,369</u>
Business-type activities			
Invested in capital assets, net of related debt	\$ 2,358,904	\$ 2,839,330	\$ 3,196,311
Unrestricted	1,999,241	2,108,949	1,340,312
Total business-type activities	<u>\$ 4,358,145</u>	<u>\$ 4,948,279</u>	<u>\$ 4,536,623</u>
Primary government			
Invested in capital assets, net of related debt	\$ 358,917,738	\$ 311,111,090	\$ 302,723,060
Restricted	127,980,308	146,792,506	106,094,221
Unrestricted	87,571,947	96,241,419	71,437,711
Total primary government net assets	<u>\$ 574,469,993</u>	<u>\$ 554,145,015</u>	<u>\$ 480,254,992</u>

Note: Complete information for prior years is not available.

<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ 259,799,155	\$ 256,203,651	\$ 262,781,593	\$ 258,269,827	\$ 241,476,055
43,396,414	49,216,804	47,164,322	23,926,773	17,190,302
83,841,598	59,844,194	36,256,788	42,837,998	16,565,534
<u>\$ 387,037,167</u>	<u>\$ 365,264,649</u>	<u>\$ 346,202,703</u>	<u>\$ 325,034,598</u>	<u>\$ 275,231,891</u>
\$ 4,204,373	\$ 3,602,601	\$ 3,159,453	\$ 3,229,267	\$ 2,085,987
589,684	1,572,789	1,524,239	1,388,372	2,363,509
<u>\$ 4,794,057</u>	<u>\$ 5,175,390</u>	<u>\$ 4,683,692</u>	<u>\$ 4,617,639</u>	<u>\$ 4,449,496</u>
\$ 264,003,528	\$ 259,806,252	\$ 265,941,046	\$ 261,499,094	\$ 243,562,042
43,396,414	49,216,804	47,164,322	23,926,773	17,190,302
84,431,282	61,416,983	37,781,027	44,226,370	18,929,043
<u>\$ 391,831,224</u>	<u>\$ 370,440,039</u>	<u>\$ 350,886,395</u>	<u>\$ 329,652,237</u>	<u>\$ 279,681,387</u>

COUNTY OF BERNALILLO, NEW MEXICO
CHANGES IN NET ASSETS
LAST EIGHT FISCAL YEARS
(accrual basis of accounting)

Expenses	2009	2008	2007
Governmental activities:			
General government	\$ 69,898,098	\$ 45,609,786	\$ 47,569,157
Public works	50,092,431	52,518,685	32,604,280
Public safety	156,911,320	143,867,733	129,957,959
Culture and recreation	11,426,758	12,637,946	15,337,172
Health and welfare	31,911,866	28,083,075	25,862,321
Interest on long-term debt	15,591,011	15,585,987	15,221,474
Total government activities expenses	<u>335,831,484</u>	<u>298,303,212</u>	<u>266,552,363</u>
Business-type activities:			
Solid waste	5,215,029	4,910,418	4,483,095
Housing Authority	1,576,798	860,653	847,572
Seybold Village Handicapped Project	320,744	235,027	172,947
Regional Juvenile Detention Center	960,180	923,826	1,158,479
El Centro Familiar	450,958	426,170	354,557
Total business-type activities expenses	<u>8,523,709</u>	<u>7,356,094</u>	<u>7,016,650</u>
Total primary government expenses	<u>\$ 344,355,193</u>	<u>\$ 305,659,306</u>	<u>\$ 273,569,013</u>
Program Revenues			
Government activities:			
Charges for services:			
General government	\$ 29,818,073	\$ 36,526,187	\$ 47,003,455
Public works	-	-	-
Culture and recreation	-	138	48,720
Operating grants and contributions:			
General government	346,608	232,986	442,797
Public Works	9,931	-	17,536
Public Safety	10,654,921	12,688,872	5,207,981
Culture and recreation	557,640	743,616	260,933
Health and Welfare	13,182,226	14,475,407	15,807,842
Capital Grants and contributions			
General government	10,087,748	-	129,563
Public Works	20,927,024	27,882,786	36,292,565
Public Safety	809,420	5,063,696	844,478
Culture and recreation	3,150,736	6,124,856	4,741,191
Health and Welfare	2,909,854	2,921,570	3,758,832
Total government activities program revenue	<u>92,454,181</u>	<u>106,660,114</u>	<u>114,555,893</u>
Business-type activities			
Charges for services:			
Solid Waste	4,495,377	4,373,905	3,646,753
Housing Authority	575,634	537,282	191,210
Seybold Village Handicapped Project	42,446	41,392	30,942
Regional Juvenile Detention Center	1,058,848	859,131	1,171,934
El Centro Familiar	160,089	170,909	110,664
Operating grants and contributions:			
Solid Waste	176,000	165,001	314,140
Housing Authority	-	123,696	-
Seybold Village Handicapped Project	-	56,546	54,556
El Centro Familiar	151,781	153,239	214,296
Capital grants and contributions:			
Housing Authority	406,227	395,128	452,903
Seybold Village Handicapped Project	75,952	38,853	29,691
Total business-type activities program revenues	<u>7,142,354</u>	<u>6,915,082</u>	<u>6,217,089</u>
Total primary government program revenues	<u>99,596,535</u>	<u>113,575,196</u>	<u>120,772,982</u>

<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ 46,477,713	\$ 45,288,911	\$ 37,501,192	\$ 35,401,110	\$ 43,255,078
45,618,719	34,986,816	32,294,831	17,430,834	14,924,680
108,438,819	89,268,696	82,328,864	70,268,870	62,911,948
14,202,035	11,411,012	11,409,199	10,970,249	10,538,867
19,199,026	19,266,114	18,785,416	18,236,535	19,152,007
14,318,226	15,077,459	14,651,079	13,877,535	13,223,301
<u>248,254,538</u>	<u>215,299,008</u>	<u>196,970,581</u>	<u>166,185,133</u>	<u>164,005,881</u>
4,257,715	3,255,586	3,353,335	3,256,760	2,906,417
469,038	1,036,213	2,065,228	2,011,925	1,849,089
168,763	145,955	126,954	135,129	122,065
1,273,084	1,330,647	1,275,350	1,190,085	989,458
404,069	382,877	392,493	379,777	242,262
<u>6,572,669</u>	<u>6,151,278</u>	<u>7,213,360</u>	<u>6,973,676</u>	<u>6,109,291</u>
<u>\$ 254,827,207</u>	<u>\$ 221,450,286</u>	<u>\$ 204,183,941</u>	<u>\$ 173,158,809</u>	<u>\$ 170,115,172</u>
\$ 30,856,985	\$ 21,395,970	\$ 16,687,785	\$ 15,426,336	\$ 11,556,799
-	-	-	-	2,110,599
151	60	97	114	121
280,737	1,008,250	504,723	72,137	32,348
-	2,357	356,530	-	-
8,267,824	7,427,307	8,503,339	4,170,033	3,431,778
887,767	852,589	841,768	639,390	456,954
12,511,372	12,535,023	11,509,565	10,732,435	9,791,814
11,152	-	6,355	-	-
17,551,403	13,038,508	21,216,205	11,921,830	8,086,014
161,551	39,915	103,493	250	232,394
1,355,935	1,106,620	1,644,695	339,709	859,015
177,626	874,397	873,929	1,275	171,859
<u>72,062,503</u>	<u>58,280,996</u>	<u>62,248,484</u>	<u>43,303,509</u>	<u>36,729,695</u>
4,022,140	3,050,320	3,054,698	2,942,500	2,753,246
79,889	479,823	1,625,769	1,334,139	1,270,662
40,163	31,905	31,563	32,069	33,251
1,245,626	1,245,191	1,331,114	1,160,748	1,109,598
107,485	95,764	97,643	101,140	98,379
196,975	139,226	148,490	292,097	280,517
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>5,692,278</u>	<u>5,042,229</u>	<u>6,289,277</u>	<u>5,862,693</u>	<u>5,545,653</u>
<u>77,754,781</u>	<u>63,323,225</u>	<u>68,537,761</u>	<u>49,166,202</u>	<u>42,275,348</u>

COUNTY OF BERNALILLO, NEW MEXICO
CHANGES IN NET ASSETS (Continued)
LAST EIGHT FISCAL YEARS
(accrual basis of accounting)

	<u>2009</u>	<u>2008</u>	<u>2007</u>
Net (expenses)/revenue			
Governmental activities	(243,377,303)	(191,643,098)	(151,996,470)
Business-type activities	(1,381,355)	(441,012)	(799,561)
Total primary governmental net expenses	<u>\$ (244,758,658)</u>	<u>\$ (192,084,110)</u>	<u>\$ (152,796,031)</u>
General Revenue and Other Changes in Net Assets			
Governmental activities:			
Taxes			
Property taxes	\$ 120,069,963	\$ 113,789,778	\$ 101,617,379
Gross receipts taxes	114,116,141	120,264,324	107,167,291
Motor vehicle taxes	3,582,607	4,301,323	3,788,667
Cigarette taxes	6,758	6,077	6,454
Gas taxes	2,037,969	1,572,980	1,636,764
Investment income	10,865,039	16,046,244	13,833,232
Gain on sale of capital assets	296,236	-	-
Miscellaneous	13,317,702	9,525,633	12,949,329
Transfers	-	(384,894)	(321,444)
Total governmental activities	<u>264,292,415</u>	<u>265,121,465</u>	<u>240,677,672</u>
Business-type activities:			
Investment income	45,191	83,879	103,533
Operating grants	-	-	-
Gain on sale of capital assets	33,858	-	-
Miscellaneous	712,172	383,895	117,150
Transfers	-	384,894	321,444
Capital contributions - capital assets	-	-	-
Total business-type activities	<u>791,221</u>	<u>852,668</u>	<u>542,127</u>
Total primary government	<u>265,083,636</u>	<u>265,974,133</u>	<u>241,219,799</u>
Change in Net Assets			
Governmental activities	20,915,112	73,478,367	88,681,202
Business-type activities	(590,134)	411,656	(257,434)
Total before prior period adjustment	<u>20,324,978</u>	<u>73,890,023</u>	<u>88,423,768</u>
Prior period adjustment	-	-	-
Total primary government	<u>\$ 20,324,978</u>	<u>\$ 73,890,023</u>	<u>\$ 88,423,768</u>

Note: Complete information for prior years is not available.

<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
(176,192,035)	(157,018,012)	(134,722,097)	(122,881,624)	(127,276,186)
(880,391)	(1,109,049)	(629,233)	(832,346)	(419,755)
<u><u>\$ (177,072,426)</u></u>	<u><u>\$ (158,127,061)</u></u>	<u><u>\$ (135,351,330)</u></u>	<u><u>\$ (123,713,970)</u></u>	<u><u>\$ (127,695,941)</u></u>
\$ 95,070,478	\$ 97,468,762	\$ 94,043,897	\$ 81,442,677	\$ 79,991,210
74,565,522	55,548,897	38,725,557	36,663,056	34,486,698
4,132,542	3,608,463	3,547,419	3,373,650	3,506,553
5,707	5,511	6,477	5,343	4,567
1,964,503	1,680,496	1,553,716	1,560,909	1,531,929
9,043,065	6,952,564	5,184,585	6,067,056	6,218,519
-	-	-	-	-
13,182,736	10,845,578	11,332,291	3,488,475	4,115,041
-	200,000	200,000	-	-
<u>197,964,553</u>	<u>176,310,271</u>	<u>154,593,942</u>	<u>132,601,166</u>	<u>129,854,517</u>
50,653	9,022	7,713	10,410	9,457
534,517	558,439	939,530	889,331	824,500
107,233	119,688	119,379	100,748	85,924
-	(200,000)	(200,000)	-	-
16,688	1,113,598	-	-	-
<u>709,091</u>	<u>1,600,747</u>	<u>866,622</u>	<u>1,000,489</u>	<u>919,881</u>
<u>198,673,644</u>	<u>177,911,018</u>	<u>155,460,564</u>	<u>133,601,655</u>	<u>130,774,398</u>
21,772,518	19,292,259	19,871,845	9,719,542	2,578,331
(171,300)	491,698	237,389	168,143	500,126
<u>21,601,218</u>	<u>19,783,957</u>	<u>20,109,234</u>	<u>9,887,685</u>	<u>3,078,457</u>
(210,033)	394,070	1,124,924	40,083,165	-
<u><u>\$ 21,391,185</u></u>	<u><u>\$ 20,178,027</u></u>	<u><u>\$ 21,234,158</u></u>	<u><u>\$ 49,970,850</u></u>	<u><u>\$ 3,078,457</u></u>

COUNTY OF BERNALILLO, NEW MEXICO
 GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE
 LAST EIGHT FISCAL YEARS
 (accrual basis of accounting)

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>Gross Receipts Tax</u>	<u>Motor Vehicle Tax</u>	<u>Cigarette Tax</u>	<u>Gas Tax</u>	<u>Total</u>
2009	\$ 120,069,963	\$ 114,116,141	\$ 3,582,607	\$ 6,758	\$ 2,037,969	\$ 239,813,438
2008	113,789,778	120,264,324	4,301,323	6,077	1,572,980	239,934,482
2007	101,617,379	107,167,291	3,788,667	6,454	1,636,764	214,216,555
2006	95,070,478	74,565,522	4,132,542	5,707	1,964,503	175,738,752
2005	97,468,762	55,548,897	3,608,463	5,511	1,680,496	158,312,129
2004	94,043,897	38,725,557	3,547,419	6,477	1,553,716	137,877,066
2003	81,442,677	36,663,056	3,373,650	5,343	1,560,909	123,045,635
2002	\$ 79,991,210	\$ 34,486,698	\$ 3,506,553	\$ 4,567	\$ 1,531,929	\$ 119,520,957

Note: Complete information for prior years is not available.

COUNTY OF BERNALILLO, NEW MEXICO
 GOVERNMENTAL ACTIVITIES- GROSS RECEIPTS TAX REVENUE BY SOURCE
 LAST FIVE FISCAL YEARS
 (accrual basis of accounting)

Business Sector	2009	2008	2007	2006	2005
Utilities	\$ 3,822,891	\$ 3,728,194	\$ 3,643,688	\$ 2,460,662	\$ 1,666,467
Construction	11,388,791	12,026,432	13,610,246	9,000,059	5,554,890
Manufacturing	2,579,025	2,405,286	2,464,848	1,640,441	1,166,527
Wholesale trade	4,655,939	4,810,573	5,358,365	4,399,366	2,777,445
Retail trade	29,019,735	31,268,724	26,791,823	18,193,987	14,442,713
Information and cultural industries	3,035,489	2,405,286	2,143,346	1,267,614	555,489
Real estate, rental and leasing	1,380,805	1,803,965	1,714,677	969,352	555,489
Professional, scientific and technical services	20,244,203	18,761,235	17,682,603	13,794,622	10,554,290
Health care and social assistance	5,009,699	4,930,837	4,286,692	2,460,662	2,499,700
Accommodation and food services	8,581,534	9,019,824	7,501,710	4,473,931	3,455,141
Other services (except public admin.)	12,427,248	12,748,018	10,716,729	7,456,552	5,721,536
unclassified establishments	707,520	1,082,379	857,338	1,491,310	1,555,369
State food distribution:	7,018,143	7,696,917	4,286,692	3,728,276	2,666,347
State medical distribution:	3,035,489	3,006,608	2,143,346	969,352	888,782
Other business activity*	1,209,630	4,570,046	3,965,188	2,259,336	1,488,712
Gross receipts taxes received	\$ 114,116,141	\$ 120,264,324	\$ 107,167,291	\$ 74,565,522	\$ 55,548,897

* Other Business Activity are industries that generate less than 1% of gross receipts tax individually. Those industries include the following business classifications using the North American Industry Classification System (NAICS): Finance and Insurance; Transportation and Warehousing; Administration and Support, Waste Management and Remediation; Educational Services; Arts, Entertainment and Recreation; Management of Companies and Enterprises; Agriculture, Forestry, Fishing and Hunting; Public Administration; Mining and Oil and Gas Extraction.

Source: State of New Mexico Taxation and Revenue Department
 Note: Complete information for prior years is not available.

**COUNTY OF BERNALILLO, NEW MEXICO
 FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST EIGHT FISCAL YEARS
 (modified accrual basis of accounting)**

	<u>2009</u>	<u>2008</u>	<u>2007</u>
General Fund			
Reserved	\$ 76,452,623	\$ 76,149,060	\$ 72,502,604
Unreserved	99,205,532	95,737,751	74,202,179
Total general fund	<u>\$ 175,658,155</u>	<u>\$ 171,886,811</u>	<u>\$ 146,704,783</u>
All other governmental funds			
Reserved	\$ 37,629,794	\$ 45,019,893	\$ 55,218,508
Unreserved, reported in:			
Special revenue funds	27,192,555	19,852,744	4,893,091
Capital projects funds	107,799,826	57,554,118	31,338,418
Debt service funds	-	-	-
Total all other governmental funds	<u>\$ 172,622,175</u>	<u>\$ 122,426,755</u>	<u>\$ 91,450,017</u>

Note: Complete information for prior years is not available.

<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ 56,650,858	\$ 45,370,030	\$ 47,932,951	\$ 41,979,016	\$ 39,394,869
40,812,437	26,938,653	-	-	-
<u>\$ 97,463,295</u>	<u>\$ 72,308,683</u>	<u>\$ 47,932,951</u>	<u>\$ 41,979,016</u>	<u>\$ 39,394,869</u>
\$ 64,816,097	\$ 40,610,704	\$ 49,185,246	\$ 43,427,813	\$ 40,765,082
6,468,130	5,490,978	3,967,191	5,781,664	4,383,797
15,040,577	41,243,986	47,086,248	10,704,687	1,977,627
-	-	-	4,582,536	15,983,062
<u>\$ 86,324,804</u>	<u>\$ 87,345,668</u>	<u>\$ 100,238,685</u>	<u>\$ 64,496,700</u>	<u>\$ 63,109,568</u>

COUNTY OF BERNALILLO, NEW MEXICO
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST EIGHT FISCAL YEARS
 (modified accrual basis of accounting)

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Revenues				
Taxes:				
Property	\$ 118,118,204	\$ 113,368,730	\$ 101,471,408	\$ 94,942,222
Sales	114,116,141	120,264,324	107,167,291	74,565,522
Motor vehicle	3,582,607	4,301,323	3,788,667	4,132,542
Cigarette	6,758	6,077	6,454	5,707
Gas	2,037,969	1,572,980	1,636,764	1,964,503
Intergovernmental	62,866,884	70,287,188	67,552,438	41,366,969
Licenses and permits	3,189,293	3,479,107	3,555,566	4,838,500
Fees for services	26,628,780	32,893,819	43,447,889	25,857,034
Investment income	10,865,039	16,046,244	13,833,232	9,043,065
Miscellaneous	9,992,381	9,525,633	10,477,726	13,182,736
Total revenues	<u>351,404,056</u>	<u>371,745,425</u>	<u>352,937,435</u>	<u>269,898,800</u>
Expenditures				
General government	56,284,520	42,291,899	49,893,135	40,984,541
Public works	23,906,123	23,093,549	23,608,319	26,839,945
Public safety	140,201,023	131,859,726	119,780,354	96,369,043
Health and welfare	30,470,414	27,109,801	24,904,668	18,253,158
Culture and recreation	9,445,054	11,205,752	14,012,941	11,742,718
Capital outlay	35,466,502	52,168,492	48,317,057	38,355,698
Capital outlay-other entities	23,752,233	14,209,243	-	-
Debt service:				
Principal	25,019,717	13,987,345	12,594,320	11,632,060
Interest	15,873,887	15,658,380	15,460,278	14,831,868
Bond issuance cost	451,511	409,433	75,948	643,458
Total expenditures	<u>360,870,984</u>	<u>331,993,620</u>	<u>308,647,020</u>	<u>259,652,489</u>
Excess (deficiency) of revenues over expenditures	<u>(9,466,928)</u>	<u>39,751,805</u>	<u>44,290,415</u>	<u>10,246,311</u>
Other financing sources (uses)				
Transfers in	22,792,106	17,872,263	18,764,786	27,045,866
Transfers out	(22,792,106)	(18,257,157)	(18,764,786)	(27,045,866)
Long-term note issued	-	-	-	7,401,160
Bonds issued	52,200,000	21,500,000	-	6,466,000
Refunding bonds issued	10,000,000	11,000,000	-	56,425,000
Payment to refunding bond escrow agent	-	734,178	-	(60,879,651)
Discount on bonds issued	-	(53,000)	(60,633)	(413,689)
Premium on bonds issued	660,254	(16,547,758)	10,000,000	4,888,617
Sale of capital assets	573,438	158,435	136,919	-
Total other financing sources (uses)	<u>63,433,692</u>	<u>16,406,961</u>	<u>10,076,286</u>	<u>13,887,437</u>
Net change in fund balances	<u>\$ 53,966,764</u>	<u>\$ 56,158,766</u>	<u>\$ 54,366,701</u>	<u>\$ 24,133,748</u>
Debt service as a percentage of noncapital expenditures	12.59% ⁽¹⁾	10.42%	11.04%	11.05%

Note: Complete information for prior years is not available.

(1) This percentage is calculated using a capital outlay amount adjusted for internal labor included in operating expenses as detailed in the footnotes to the financial statements

2005	2004	2003	2002
\$ 97,608,049	\$ 93,534,299	\$ 80,964,409	\$ 80,247,802
55,548,897	38,725,557	36,663,056	34,486,698
3,608,463	3,547,419	3,373,650	3,506,553
5,511	6,477	5,343	4,567
1,680,496	1,553,716	1,560,909	1,531,929
36,931,650	45,643,875	27,886,595	25,177,230
4,174,138	5,104,429	4,761,522	3,069,578
17,175,208	11,500,180	10,655,392	8,482,887
6,952,564	5,184,585	6,067,056	6,218,519
10,845,578	11,090,075	3,527,306	4,162,361
<u>234,530,554</u>	<u>215,890,612</u>	<u>175,465,238</u>	<u>166,888,124</u>
42,217,400	35,748,909	36,742,351	40,379,744
17,673,512	15,907,897	10,810,538	8,293,762
79,712,958	72,075,141	63,439,842	57,119,239
18,393,227	18,016,551	17,521,345	18,389,976
10,444,279	10,508,127	10,160,201	9,675,464
33,022,775	19,836,585	23,787,171	39,783,062
-	-	-	-
9,562,282	11,167,181	11,364,557	16,267,720
14,928,663	14,294,518	14,055,522	13,246,615
68,712	329,926	201,479	-
<u>226,023,808</u>	<u>197,884,835</u>	<u>188,083,006</u>	<u>203,155,582</u>
8,506,746	18,005,777	(12,617,768)	(36,267,458)
17,554,672	35,274,967	13,156,077	12,203,169
(17,354,672)	(35,074,967)	(13,156,077)	(12,203,169)
-	-	-	-
3,029,000	22,210,000	16,400,000	4,600,000
-	-	11,290,000	-
-	-	(11,125,802)	-
(22,718)	(16,117)	-	-
-	-	24,849	-
-	-	-	-
<u>3,206,282</u>	<u>22,393,883</u>	<u>16,589,047</u>	<u>4,600,000</u>
<u>\$ 11,713,028</u>	<u>\$ 40,399,660</u>	<u>\$ 3,971,279</u>	<u>\$ (31,667,458)</u>
12.29%	14.39%	15.49%	18.07%

**COUNTY OF BERNALILLO, NEW MEXICO
 ASSESSED VALUE AND ESTIMATED ACTUAL OF PROPERTY
 LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Real Property		Personal Property		Total Direct Tax Rate	Total Taxable Assessed Value	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Centrally Assessed	Livestock				
2000	\$ 5,722,494,321	\$ 2,413,320,335	\$ 364,404,245	\$ 1,265,955	8.167	\$ 8,501,484,856	\$12,168,426,031	69.87%
2001	5,867,746,373	2,284,636,732	404,657,055	1,216,731	8.428	8,558,256,891	12,176,541,986	70.28%
2002	6,290,127,716	2,386,326,792	456,590,691	1,276,628	8.593	9,134,321,827	12,712,295,203	71.85%
2003	6,580,549,243	2,309,396,776	460,213,785	1,251,252	8.465	9,351,411,056	12,469,603,322	74.99%
2004	6,843,151,309	2,385,170,939	431,315,470	1,178,093	9.489	9,660,815,811	13,100,007,455	73.75%
2005	7,269,453,586	2,429,391,192	402,552,650	1,239,423	9.479	10,102,636,851	13,632,488,946	74.11%
2006	7,743,446,079	3,095,290,965	420,417,136	1,278,523	8.369	11,260,432,703	14,202,608,812	79.28%
2007	8,442,782,935	2,978,241,211	446,277,809	1,371,876	8.491	11,868,673,831	14,824,548,909	80.06%
2008	9,333,295,563	3,380,218,205	476,185,795	1,412,868	8.493	13,191,112,431	16,455,304,512	80.16%
2009	\$ 10,050,550,836	\$ 3,445,172,418	\$ 479,076,818	\$ 1,291,931	8.425	\$13,976,092,003	\$17,337,910,632	80.61%

The levies are requested by the County Commission and set by the Department of Finance and Administration, State of New Mexico.

The County Treasurer levies and collects the taxes and distributes to all taxing jurisdictions.

Source: County Assessor's Office and State Department of Finance and Administration

COUNTY OF BERNALILLO, NEW MEXICO
PROPERTY TAX RATES
DIRECT AND OVERLAPPING
(PER \$1,000 OF ASSESSED VALUATION)
LAST NINE FISCAL YEARS

	2009	2008	2007	2006	2005	2004	2003	2002	2001
Bernalillo County									
Operating	7.430	7.489	7.393	7.220	8.310	8.342	7.265	7.266	6.478
Debt service	0.880	0.888	0.830	0.830	0.830	0.830	0.950	1.254	1.450
Open space	0.100	0.100	0.250	0.250	0.250	0.250	0.250	0.073	0.500
Judgment	0.015	0.016	0.018	0.069	0.089	0.067	N/A	N/A	N/A
Total direct rate	8.425	8.493	8.491	8.369	9.479	9.489	8.465	8.593	8.428
City of Albuquerque									
Operating	4.134	3.136	3.166	3.104	3.171	3.176	2.172	2.382	2.187
Debt Service	6.976	7.976	7.976	7.976	7.976	7.976	8.976	8.976	8.976
Albuquerque Public Schools									
Operating	0.303	0.304	0.302	0.299	0.301	0.304	0.307	0.312	0.310
Debt Service	4.304	4.308	2.167	2.162	2.166	2.162	2.160	2.160	2.160
Capital Improvement	1.999	2.000	1.995	1.958	2.000	2.000	-	2.000	2.000
Building	3.944	3.947	3.975	3.996	3.988	4.068	3.996	4.004	4.006
Hospitals	6.429	6.428	6.487	6.317	6.500	6.500	6.500	6.500	4.158
Village of Tijeras									
Operating	1.283	1.265	1.253	1.176	1.240	1.430	1.509	1.403	2.023
Village of Corrales									
Operating	2.143	2.950	3.662	3.395	1.919	2.015	2.962	2.84	3.056
Debt Service	1.125	1.349	1.020	1.373	NA	1.070	0.639	1.247	1.224
Torrance Schools									
Operating	0.378	0.364	0.372	0.373	0.369	0.362	0.372	0.357	0.352
Debt Service	8.217	7.159	7.214	8.254	8.219	7.729	7.976	6.452	6.189
Capital Improvement	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Rio Rancho									
Operating	2.624	2.484	5.236	5.007	5.349	5.140	4.810	4.519	4.278
Debt Service	2.060	2.060	1.826	2.067	2.067	2.074	2.000	1.140	1.140
Rio Grande Conservancy District	4.246	4.250	4.635	4.963	5.330	5.320	5.376	5.425	5.560
Edgewood Soil & Water Conservancy District	0.939	0.935	0.956	0.969	1.000	1.000	1.000	1.000	1.000
State of New Mexico	1.250	1.291	1.291	1.234	1.028	1.520	1.123	1.765	1.529
Central NM Community College (fka TVI)									
Operating	2.596	2.584	2.625	2.569	2.618	2.617	2.624	2.613	2.017
Debt Service	0.550	0.550	0.550	0.550	0.550	0.550	0.550	0.550	0.550
Albuquerque Flood Control	0.923	0.919	0.931	0.920	0.931	0.933	0.933	0.940	0.934

Note: Complete information for prior years is not available.

Source: County Assessor's Office, County Treasurer's Office and State Department of Finance and Administration

COUNTY OF BERNALILLO, NEW MEXICO
 PRINCIPAL PROPERTY TAXPAYERS
 CURRENT YEAR AND TEN YEARS AGO

Taxpayer	2009			2000		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Public Service Company of New Mexico - Electric Services	\$ 116,979,142	1	0.837%	\$ 101,980,802	1	1.200%
Quest Corp (fka) U.S. West Communication Inc.	97,142,728	2	0.695%	87,165,969	2	1.025%
Public Service Company of New Mexico - Gas Services	39,527,720	3	0.283%	25,850,535	4	0.304%
Southwest Airlines	23,890,766	4	0.171%	20,887,729	5	0.246%
Mesa Del Sol LLC	23,040,098	5	0.165%	-		
GCC Rio Grande Inc.	20,165,175	6	0.144%	-		-
Comcast Cablevision of NM Inc	17,498,511	7	0.125%	-		-
Simon Property Group, Ltd (Cottonwood Mall)	15,960,737	8	0.114%	17,689,498	7	0.208%
Verizon Wireless	14,771,926	9	0.106%	-		-
Hub Albuquerque LLC	14,261,573	10	0.102%	-		-
Heitman Properties of NM	-		-	18,497,917	6	0.218%
Crescent Real Estate (Hyatt Hotel)	-		-	27,066,259	3	0.318%
Rio Grande Portland Cement	-		-	15,504,618	8	0.182%
Southwestco Wireless	-		-	13,586,348	10	0.160%
AT&T Communications	-		-	13,659,911	9	0.161%
Total	\$ 383,238,376		2.742%	\$ 341,889,586		4.022%

Source: County Treasurer's Office

Note:

Total taxable value including real and personal property for tax year 2008 (fiscal year 2009) is \$ 13,976,092,003
 Total taxable value including real and personal property for tax year 1999 (fiscal year 2000) is \$ 8,501,484,856

**COUNTY OF BERNALILLO, NEW MEXICO
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Total Tax Levy for Fiscal Year	Collected within the		Collections in Subsequent Years	Total Collections to Date	
		Fiscal Year	Percentage of Levy		Amount	Percentage of Levy
2000	\$ 67,987,334	\$ 62,052,150	91.27%	\$ 5,517,805	\$ 67,569,955	99.39%
2001	72,134,866	67,282,657	93.27%	4,237,903	71,520,560	99.15%
2002	77,927,470	73,466,035	94.27%	4,017,436	77,483,471	99.43%
2003	79,352,646	75,242,762	94.82%	3,839,516	79,082,278	99.66%
2004	91,822,433	87,599,841	95.41%	3,861,602	91,461,443	99.61%
2005	96,145,652	91,795,950	95.47%	3,915,366	95,711,316	99.55%
2006	93,906,198	90,013,460	95.85%	3,407,034	93,420,494	99.48%
2007	101,082,171	97,157,620	96.12%	3,090,044	100,247,664	99.17%
2008	112,113,596	107,467,225	95.86%	2,531,595	109,998,820	98.11%
2009	\$ 117,508,912	\$ 112,092,669	95.39%	\$ -	\$ -	-

The levies are requested by the County Commission and set by the Department of Finance and Administration, State of New Mexico
The County Treasurer levies and collects the taxes and distributes to all taxing jurisdictions.

Source: County Treasurer's Office

**COUNTY OF BERNALILLO, NEW MEXICO
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities				Business Type Activities				Total Primary Government	Percentage of Personal Income ^(a)	Per Capita ^(a)				
	General		Special		Revenue		Note Payable								
	Obligation	Bonds	Revenue	Bonds	Bonds	Leases	Capital	Note Payable							
2000	\$ 80,451,000		\$ 195,045,000		\$ 137,211		\$ -		\$ 1,975,000		\$ -		\$ 277,608,211	1.84%	498.25
2001	68,710,000		193,235,000		95,241		-		1,945,000		-		263,985,241	1.58%	469.40
2002	65,675,000		188,990,000		1,193,991		-		1,915,000		-		257,773,991	1.53%	449.56
2003	77,155,000		184,910,378		1,577,949		-		1,885,000		-		265,528,327	1.53%	455.94
2004	83,915,000		192,225,000		1,774,674		-		1,850,000		-		279,764,674	1.52%	471.20
2005	82,479,000		187,340,000		1,562,392		-		1,815,000		-		273,196,392	1.39%	450.45
2006	83,475,000		181,510,000		1,350,110		5,586,382		1,780,000		867,305		274,568,797	1.31%	444.25
2007	88,580,000		175,500,000		1,350,110		3,897,062		1,740,000		1,157,651		272,224,823	1.24%	433.63
2008	98,835,000		170,005,000		1,350,110		1,504,717		1,700,000		994,675		274,389,502	1.25%	437.08
2009	\$ 102,080,000		\$ 205,445,000		\$ -		\$ -		\$ 1,655,000		\$ 668,153		\$ 309,848,153	1.41%	493.56

Sources: Details regarding the County's outstanding debt can be found in the notes to the financial statements. See Demographic and Economic Statistics Schedule for personal income and population data.

Note: These ratios are calculated using personal income and population for the prior calendar year.

**COUNTY OF BERNALILLO, NEW MEXICO
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value⁽¹⁾ of Property	Per Capita⁽²⁾
2000	\$ 80,451,000	\$ 5,719,715	\$ 74,731,285	0.61%	134.13
2001	68,710,000	2,015,824	66,694,176	0.55%	118.59
2002	65,675,000	975,375	64,699,625	0.51%	112.84
2003	77,155,000	1,027,287	76,127,713	0.61%	130.72
2004	83,915,000	1,884,093	82,030,907	0.63%	138.16
2005	82,479,000	1,867,853	80,611,147	0.59%	132.91
2006	83,475,000	2,988,578	80,486,422	0.57%	130.23
2007	88,580,000	4,277,694	84,302,306	0.57%	134.29
2008	98,835,000	693,851	98,141,149	0.60%	150.61
2009	\$ 102,080,000	\$ 1,528,284	\$ 100,551,716	0.58%	154.31

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Sources:

- 1) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.
- 2) Population data can be found in the Schedule of Demographic and Economic Statistics

**COUNTY OF BERNALILLO, NEW MEXICO
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2009**

	<u>General Obligation Debt Outstanding</u>	<u>Applicable to Bernalillo County</u>	<u>County Share of Debt</u>
Bernalillo County	\$ 102,080,000	100 %	\$ 102,080,000
City of Albuquerque	297,968,000	100	297,968,000
Albuquerque Public Schools	458,020,603	98	448,860,191
Moriarty Schools	30,313,112	10	3,031,311
Albuquerque Metropolitan Flood Control Authority	32,100,000	100	32,100,000
Central New Mexico Community College	23,825,000	93	22,157,250
State of New Mexico	453,730,000	30	136,119,000
			<u>\$ 1,042,315,752</u>

Ratios:

Total direct and overlapping debt to assessed valuation	7.50%
Total direct and overlapping debt to actual valuation	1.95%
Direct and overlapping debt per capita	\$ 1,599.60

Source: Debt outstanding data provided by each governmental unit.

Note: Percentage of overlap based on most current assessed property valuation.

**COUNTY OF BERNALILLO, NEW MEXICO
 PLEDGED-REVENUE COVERAGE
 LAST TEN FISCAL YEARS**

Fiscal Year	Gross Receipts Revenues	Debt Service		Coverage
		Principal	Interest	
2000	\$ 29,275,499	\$ 1,375,000	\$ 8,788,719	2.88
2001	30,951,813	2,960,000	10,069,067	2.38
2002	31,057,599	4,245,000	9,950,704	2.19
2003	33,186,967	4,210,000	9,781,254	2.37
2004	35,315,021	4,685,000	9,534,286	2.48
2005	51,732,791	4,885,000	9,857,666	3.51
2006	70,751,581	4,785,000	9,460,490	4.97
2007	100,136,138	6,010,000	9,242,817	6.57
2008	95,787,912	16,495,000	8,784,582	3.79
2009	\$ 91,746,733	\$ 16,760,000	\$ 9,463,039	3.50

Source: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

**COUNTY OF BERNALILLO, NEW MEXICO
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS**

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Debt Limit	\$ 327,607,771	\$ 338,254,654	\$ 360,010,737	\$ 371,365,192
Total net debt applicable to limit	<u>80,451,000</u>	<u>68,710,000</u>	<u>65,675,000</u>	<u>77,155,000</u>
Legal debt margin	<u>\$ 247,156,771</u>	<u>\$ 269,544,654</u>	<u>\$ 294,335,737</u>	<u>\$ 294,210,192</u>
Total net debt applicable to the limit as a percentage of debt limit	24.56%	20.31%	18.24%	20.78%

Sources: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

County Assessor's Office

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 385,352,321	\$ 404,105,474	\$ 450,417,308	\$ 474,746,953	\$ 527,644,497	\$ 559,043,680
<u>83,914,999</u>	<u>82,479,000</u>	<u>83,475,000</u>	<u>88,580,000</u>	<u>98,835,000</u>	<u>102,080,000</u>
<u>\$ 301,437,322</u>	<u>\$ 321,626,474</u>	<u>\$ 366,942,308</u>	<u>\$ 386,166,953</u>	<u>\$ 428,809,497</u>	<u>\$ 456,963,680</u>
21.78%	20.41%	18.53%	18.66%	18.73%	18.26%

Legal Debt Margin Calculation for Fiscal Year 2009

Assessed Value	<u>\$ 13,976,092,003</u>
Debt limit (4% of total assessed value)	559,043,680
Debt applicable to limit	<u>102,080,000</u>
Legal debt margin	<u>\$ 456,963,680</u>

**COUNTY OF BERNALILLO, NEW MEXICO
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Personal Income (amounts expressed in thousands) (1)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate (3)</u>
1999	553,002	14,199,574	25,677	3.90%
2000	557,167	15,079,146	27,064	4.00%
2001	562,388	16,687,844	29,673	4.20%
2002	573,387	16,872,843	29,427	4.90%
2003	582,378	17,380,889	29,845	5.30%
2004	593,734	18,397,586	30,986	5.20%
2005	606,502	19,644,979	32,391	4.70%
2006	618,048	20,971,615	33,932	3.90%
2007	627,785	21,961,523	34,983	3.40%
2008	651,612	NA	NA	4.10%

<u>Education (4)</u>	<u>Percent</u>
Persons age 25 and Over	402,494 100.00%
Less than 9th Grade	25,051 6.22%
9th-12th grade, no diplomas	32,738 8.13%
High School Graduates	100,024 24.85%
Some college, no degree	89,727 22.29%
Associate degree	28,095 6.98%
Bachelor degree	70,169 17.43%
Graduate or professional degree	56,690 14.08%
Percentage completed high school	85.64%
Percentage completed 4 year college	31.52%

<u>School Enrollment (2)</u>	
Elementary School	45,283
Mid-High Schools	20,942
High Schools	28,611
Private and parochial schools	14,202
Technical-vocational Institute	22,759
University of New Mexico	25,534

Sources:

- (1) U.S. Dept. of Commerce, Bureau of the Economic Analysis
- (2) New Mexico Higher Education Department
- (3) New Mexico Department of Workforce Solutions
- (4) National Center for Education Statistics

**COUNTY OF BERNALILLO, NEW MEXICO
 PRINCIPAL EMPLOYERS
 FOR THE CURRENT YEAR AND SEVEN YEARS AGO**

Employer	2009			2002		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Kirtland Air Force Base (Civilian) (1)	16,533	1	4.97%	3,898	9	1.26%
University of New Mexico	15,260	2	4.59%	14,394	1	4.67%
Albuquerque Public Schools	14,000	3	4.21%	11,600	2	3.76%
Sandia National Labs	8,400	4	2.53%	7,700	4	2.50%
Presbyterian	7,425	5	2.23%	5,542	5	1.80%
City of Albuquerque	5,940	6	1.79%	8,000	3	2.60%
State of New Mexico	5,710	7	1.72%	5,348	6	1.74%
UNM Hospital	5,455	8	1.64%	3,950	8	1.28%
Kirtland Air Force Base (military)	4,188	9	1.26%	4,855	7	1.58%
Lovelace (formerly Lovelace Sandia Health System)	3,400	10	1.02%	3,200	10	1.04%
Total	86,311		25.96%	68,487		22.22%

Bernalillo County Quarterly Census of Employment 332,518

308,226

Sources:

New Mexico Department of Workforce Solutions, Albuquerque Economic Development

Note: (1) Kirtland's civilian employment numbers includes all Department of Energy employees including contractors on and off the base. The major change in employment between FY08 and FY09 is due to a data collection change (inclusion of only mission-direct base contractors) and not a decrease in employment.

Complete information for prior years is not available.

COUNTY OF BERNALILLO, NEW MEXICO
 FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
 LAST NINE FISCAL YEARS

Function	Full-Time Equivalent Employees as of June 30,								
	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
General Government									
Commissioners	11	10	10	10	10	10	10	10	10
County Manager									
County Manager	15	14	14	14	12	13	13	17	16
Economic Development	2	2	2	2	3	3	2	1	1
CIP	7	3	3	3	-	-	-	-	-
Public Information	8	6	6	6	4	4	6	3	3
Public Information-Web	1	2	2	2	2	2	2	0	0
Legal Department	10	12	12	9	9	9	9	10	8
Information Technology									
Core Services	38	35	35	34	34	35	35	37	37
Information Services	25	24	24	24	26	29	29	36	37
MDC Support	3	4	4	4	3	4	-	-	-
Planning and Administrative	2	4	4	4	4	4	4	6	6
Human Resources									
Compensation and Benefits	8	6	6	5	5	5	5	5	5
Labor Relations/Employment	23	19	19	14	14	13	12	12	12
Clerk									
Bureau of Elections	23	23	23	23	24	22	22	23	19
Record and Filing	24	23	23	23	23	24	24	24	27
Voting Machine	2	2	2	2	2	2	2	2	3
Budget and Finance									
Budget, AP, Payroll	24	24	24	21	21	17	17	17	19
Purchasing Office	18	18	18	15	14	15	12	14	14
General Ledger and Accounting	11	13	13	12	12	12	15	11	11
Risk Management	11	10	10	8	8	9	9	9	9
Treasurer									
Accounting	6	6	6	6	6	6	6	6	7
Program Support	8	8	8	8	9	8	8	7	8
Taxpayer Services	23	23	23	23	19	19	19	20	17
Treasury Project	-	-	-	-	2	3	-	-	-
Fleet-Facilities Management									
Computer Automation	9	9	9	8	8	6	6	3	3
Custodial Services	48	48	48	48	43.5	43.5	43.5	41.5	42.5
Facilities Maintenance	31	32	32	31	31	31	30	26	26
Vehicle Maintenance	26	25	25	25	26	15	15	15	15
Operations & Maintenance Dept.									
Road Maintenance	39	41	41	41	41	47	47	50	51
Traffic Engineering	14	14	14	14	14	14	14	14	14
Storm Drainage	5	4	4	4	4	4	4	4	4
Infrastructure and GEO Resources									
Geographic Information Systems	9	9	9	9	9	9	9	-	-
Right of Way	6	6	6	6	7	7	7	6	0
Technical Planning	4	4	4	4	5	5	5	7	7
Infrastructure	6	5	5	5	3	3	3	-	-
Technical Services Department									
Tech Services A & B	27	35	35	35	36	36	36	20	24
Probate Court	4	4	4	3	3	3	3	3	3

Note: Complete information for prior years is not available.
 Source: County Budget Department

COUNTY OF BERNALILLO, NEW MEXICO
 FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
 LAST NINE FISCAL YEARS

Function	Full-Time Equivalent Employees as of June 30,								
	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
General Government									
Zoning, Building, and Planning									
Building Division	18	18	18	18	18	18	18	18	18
Land-Use Planning	10	10	10	10	11	10	10	9	9
Land-use, Review and Code Enf.	15	14	14	14	14	14	14	15	15
Assessors									
Property Assessment	63	63	63	63	63	63	63	63	63
Valuation	38	37	37	37	36	36	36	36	36
Public Safety									
Fire									
Emergency Preparedness	5	5	5	-	-	-	-	-	-
Fire Prevention	9	7	7	7	9	9	9	9	9
Operations	183	190	178	168	144	114	114	113	113
Support Services	14	12	12	19	13	19	19	21	21
Sheriff									
Criminal Investigations	53	55	55	55	52	49	49	51	50
Court Services	31	35	35	35	27	30	30	29	30
Field Services	181	183	183	183	187	187	187	172	184
Headquarters	16	17	17	17	15	15	15	17	15
Metro Air	1	-	-	-	-	-	-	-	-
Support Services	80	59	59	57	61	61	51	54	44
Communications Department									
Communications Department	49	49	49	49	50	51	51	51	51
Public Safety Department									
Animal Control	13	12	12	12	11	11	11	10.5	11.5
Administrative Services	3	3	3	3	3	2	2	4	4
Juvenile Detention Center									
Resident Services	80	80	80	80	80	80	80	82	82
Support Services	28	27	27	27	-	-	-	-	-
Public Works									
Division Support Program	11	9	9	9	11	11	11	50	51
Public Works IT	3	3	3	3	-	-	-	-	-
Culture and Recreation									
Administration	9	8.5	8.5	8	10.5	7.5	7.5	7	8
Aquatics Program	5	6	6	6	5.75	5	6.75	5.5	5.5
Community Center Program	50.25	53.5	53.5	53	49.5	48.75	48.75	53.5	57.5
Land Management-Parks and Open	45	41.5	41.5	41	38	36	36	36	33
Recreation Enrichment Program	8.5	13	13	13	9.5	5	9.38	9	5
Sports Program	8	10	10	10	9	9	9	9.5	6
Youth and Senior Services Program	7	5	5	5	5	5	5	3.5	3.5
Open Space	7	9	9	9	8.5	8.5	8.5	6.5	0
Health and Welfare									
Office of Environmental Health	17	16	16	16	16	16	16	17	17
Environmental Health Operations	7	7	7	6	6	6	6	9	9
Enterprise Funds-Business Type									
Solid Waste									
Solid Waste	13	13	13	13	13	13	13	14	13
Housing									
Public Housing	4	3	3	3	3	3	3	3	4
Administrative	28	30	30	30	27	24	24	23	19
Juvenile Detention Center									
Juvenile Detention Center	14	24	24	24	23	23	23	23	23
Metropolitan Detention Center									
Metropolitan Detention Center	532	532	532	-	-	-	-	-	-
DWI									
DWI	52	51	51	-	-	-	-	-	-
	2,242	2,238	2,226	1,608	1,525	1,481	1,467	1,484	1,469

COUNTY OF BERNALILLO, NEW MEXICO
 OPERATING INDICATORS BY FUNCTION
 LAST EIGHT FISCAL YEARS

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Sheriffs Office								
911 Calls (1)	75,369	73,159	80,218	75,733	44,236	35,471	36,548	37,772
Traffic Violations (2) (5)	NA	NA	NA	3,972	4,111	3,711	3,893	2,672
Fire Department								
Number of calls answered (1)	11,180	11,541	10,343	11,200	10,334	8,509	8,906	12,727
Inspections (1)	1,839	1,985	1,380	1,351	1,307	1,349	1,403	1,273
Public Works								
Street resurfacing (miles)	11.9	15.7	30.9	11.2	9.1	8.9	7.2	8.6
Traffic signs	19,991	21,742	21,109	20,494	20,046	19,212	18,671	17,899
Storm Sewer	2,183	2,167	2,276	1,925	1,867	1,316	1,304	1,173
Parks and Recreation								
Aquatics Program Attendance	38,560	47,643	36,313	44,841	NA	45,000	36,574	37,627
Number of Attendees at Dance Events	59	247	2,503	6,481	6,559	4,985	4,142	8,184
Youth Basketball Participation Program	1,133	1,950	1,375	1,167	1,642	1,800	1,842	1,600
Zoning, Building, and Planning								
Residential Building Permits	518	756	826	606	995	1,028	1,216	1,004
Commercial Building Permits	79	116	119	99	200	178	121	153
Electrical Permits	1,452	2,000	2,131	1,231	2,102	2,192	2,173	1,989
Mechanical Permits	801	484	1,335	632	1,281	1,305	1,435	1,187
Plumbing Permits	1,222	1,127	1,847	1,214	1,648	1,770	1,639	1,583
Sanitation								
Refuse Collected (Tons/Year) (2)(3)	38,338	37,762	35,047	42,939	44,153	27,208	25,938	22,522
Metropolitan Detention Center (4)								
DWI Bookings	6,599	6,867	6,307	-	-	-	-	-
Total Bookings	40,303	41,597	41,255	-	-	-	-	-
Community Custody Program (Avg Daily Population)	489	434	364	-	-	-	-	-

(1) Fiscal Year

(2) Calendar Year

(3) Effective FY 05 includes the East Mountain Transfer Station

(4) Effective FY 07 MDC was added

(5) Data source is from the City of Albuquerque is not available due to their system conversion

Source: All data provided by Bernalillo County departments.

COUNTY OF BERNALILLO, NEW MEXICO
 CAPITAL ASSET STATISTICS BY FUNCTION
 LAST EIGHT FISCAL YEARS

	Fiscal Year							
	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Public Safety								
Sheriff								
Sheriff Stations	4	4	4	4	4	4	4	4
Fire Department								
Fire Stations	10	10	10	10	10	10	10	10
Public Works								
Streets (miles)	724	724	723	718	717	716	717	712
Streetlights (1)	388	370	156	156	156	156	156	156
Traffic Signals	51	51	52	51	51	51	48	48
Traffic Flashers (Count)	60	130	136	134	134	134	134	134
Culture and Recreation								
Parks	20	18	18	15	11	11	11	11
Swimming pools	5	5	5	5	3	3	3	3
Tennis courts	9	7	7	8	4	4	4	4
Community centers	7	8	8	7	4	4	3	3
Walking trail	17	14	14	8	6	6	6	6
Basketball court	17	18	18	12	6	6	6	6
Volleyball Amenities	9	9	9	7	5	5	5	5
Baseball Field	35	35	35	39	26	26	26	26
Soccer Fields	23	24	24	23	14	14	14	14
Playgrounds	25	24	24	21	12	12	12	12
Picnic Areas	23	20	20	20	10	10	10	10

(1) Data provided by Public Service Company of New Mexico (PNM).

Source: All data provided by Bernalillo County departments.

Note: Complete information for prior years is not available.



SINGLE AUDIT SECTION

COUNTY OF BERNALILLO, NEW MEXICO
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 Year Ended June 30, 2009

Grantor Agency and Grant Title	Federal CFDA Number	Grant Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Housing and Urban Development				
Direct				
Low Income Housing Assistance Programs:				
Section 8 Housing Choice Vouchers	14.871	NM057V0		\$ 12,435,902
Section 8 FSS - Homeownership	14.877	NM057 / FSS		115,462
Section 8 Contract Administrators (El Centro - New Const)	14.182	NM020003014		151,781
Capital Fund Grant (Seybold)	14.872	NM02P057501-06		14,911
Capital Fund Grant (Seybold)	14.872	NM02P057501-07		3,237
				<u>18,148</u>
Operating Fund Grant	14.850	NM057-00000108D		28,389
Operating Fund Grant	14.850	NM057-00000109D		29,415
				<u>57,804</u>
Total Direct Assistance				<u>12,779,097</u>
Pass-Through Programs From:				
NM Mortgage Finance Authority:				
HOME Investments Partnership Program				
2000 Homes	14.239		99-01-BCH-HDR-001	86,227
2000 Homes	14.239		07-05-BCH-MHR-001	320,000
Total Indirect Assistance				<u>406,227</u>
Total U.S. Department of Housing and Urban Development				<u>13,185,324</u>
U.S. Department of Transportation				
Pass-Through Programs From:				
NM Department of Transportation:				
Highway Planning and Construction:				
Edith Blvd Phase II	20.205	L3047	STP7501 (13)	1,786,987
Isleta - Debt Principle Payment	20.205		TPU-4009(3)24	1,504,717
Isleta - Debt Interest	20.205		TPU-4009(3)24	90,283
				<u>3,381,987</u>
Minimum Penalties for Repeat Offenders for Driving While Intoxicated				
Operation DWI	20.608		09-AL-64-008	111,552
Operation DWI	20.608		08-AL-64-008	36,934
DWI Officer Project -4th year extension	20.608		07-AL-03-008	32,871
Impaired Driving Demonstration Project	20.608		07-AL-FTE164-008	48,386
Impaired Driving Demonstration Project	20.608		09-AL-FTE164-008	115,359
				<u>345,102</u>
National Highway Traffic Safety Administration				
Safety Belt Performance Grants				
100 Days & Nights	20.609		08-PT-DS-008	25,000
Selective Traffic Enforcement Program (S.T.E.P.)	20.609		08-PT-06-008	639
				<u>25,639</u>
Safety Incentives to Prevent Operation of Motor Vehicles by Intoxicated Persons				
Selective Traffic Enforcement Program (S.T.E.P.)	20.605		09-PT-06-008	22,894
				<u>22,894</u>
NM Department of Homeland Security:				
Hazmat Explo 2008	20.703	2009-DOT-BERNALILLO	2009-DOT-BERNALILLO	10,573
Total U.S. Department of Transportation				<u>3,786,195</u>
U.S. Department of Agriculture				
National School Lunch Program				
Pass-Through Programs From:				
NM Children, Youth and Families Department:				
Summer Food Service Program for Children 08	10.559		3004-2008	141,452
Summer Food Service Program for Children 09	10.559		3004-2009	149,545
Total U.S. Department of Agriculture				<u>290,997</u>

COUNTY OF BERNALILLO, NEW MEXICO
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 Year Ended June 30, 2009

Grantor Agency and Grant Title	Federal CFDA Number	Grant Number	Pass-Through Entity Identifying Number	Federal Expenditures
Executive Office of the President; Office Nat'l Drug Control Policy				
Direct				
High Intensity Drug Trafficking Area (HIDTA)	16.UNKNOWN	I6PSNP578Z		45,437
HIDTA-MRGVTF	16.UNKNOWN	I7PSNP578Z		129,169
HIDTA-supplement	16.UNKNOWN	I7PSNP578Z		42,078
HIDTA-supplement	16.UNKNOWN	I8PSNP578Z		118,659
HIDTA-MRGVTF	16.UNKNOWN	I8PSNP578Z		396,078
HIDTA	16.UNKNOWN	G09SN0013A		6,961
Total Executive Office of the President				<u>738,382</u>
U.S. Department of Justice				
Direct				
Office of Juvenile Justice and Delinquency Prevention				
Teen Anti-Drinking	16.541	2006-JL-FX-0055		24,250
Bureau of Justice Assistance				
Sex Offender Registration Unit	16.580	2008-DD-BX-0043		80,437
Total Direct Assistance				<u>104,687</u>
Pass-Through Programs From:				
City of Albuquerque:				
E. Byrne Justice Assistance Grant (JAG) 2005	16.738	2005 Byrne JAG	2005-F1723-NM-DJ	4,283
E. Byrne Justice Assistance Grant (JAG) 2006	16.738	2006-DJ-BX-1087	2006-F1861-NM-DJ	48,999
E. Byrne Justice Assistance Grant (JAG) 2007	16.738	2007-DJ-BX-1100	2007-F6659-NM-DJ	1,429
				<u>54,711</u>
NM Children, Youth and Families Dept:				
CYFD Continuum Grant	16.523	05JF-FX-0062	08-690-6365	10,431
				<u>10,431</u>
New Mexico Dept. of Public Safety:				
Edward Byrne Memorial Justice Assistance Grant Program				
Drug Enforcement	16.738	2007-DJ-BX-0066	07-JAG-MRGV(REG 1)-FY08	45,474
Southwest Investigative Fugitive Team	16.738	2007-DJ-BX-0066	07JAG-SWIFT-FY08	43,209
Drug Enforcement	16.738	2008-GP-CX-0026	08-JAG-REGION 1-FY 09	82,639
Southwest Investigative Fugitive Team	16.738	2008-GP-CX-0026	08-JAG-SWIFT-FY09	6,400
				<u>177,722</u>
Anti-Gang Initiative				
Gun Reduction Strategy	16.744	2007-GP-CX-0066	07-PSN-BCSO-FY08	6,406
Gang Reduction	16.744	2007-PG-BX-0082	07-Anti-Gang-BCSO-FY08	19,251
Gang Reduction	16.744	2008-GP-CX-0026	08-PSN-BCSO-FY09	15,073
				<u>40,730</u>
Total Indirect Assistance				<u>283,594</u>
Total U.S. Department of Justice				<u>388,281</u>
U.S. Department of Homeland Security				
Pass-Through Programs From:				
NM Department of Homeland Security:				
Homeland Security Grant-Cluster				
2006 DHS Exercise	97.067		2006-GR-T6-0064-BERNALILLO EX	37,710
2007 DHS Equipment	97.067		2007-GE-T7-0023-BERNALILLO COUNTY	50,504
Buffer Zone Protection	97.067		2006-BZ-T6-0036-BERNALILLO BZPP	52,917
2005 Homeland Security	97.067		2005-GE-T5-0012-BERNALILLO	197,239
2006 Homeland Security	97.067		2006-GE-T6-0064-Bernalillo	33,723
World Conf Disaster Mgt. Canada	97.067		2004-GE-T4-0005-BERNCO TRAINING	2,600
				<u>374,693</u>
2008 (EMPG) Emergency Mgmt Performance Grant	97.042	2008-EMPG-BERNALILLO	2008-EMPG-BERNALILLO	152,297
Total U.S. Department of Homeland Security				<u>526,990</u>
U.S. Department of Interior				
Direct				
Bureau of Reclamation				
Water Conservation	15.517	06-FG-40-2484		9,930
Total U.S. Department of Interior				<u>9,930</u>

COUNTY OF BERNALILLO, NEW MEXICO
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 Year Ended June 30, 2009

Grantor Agency and Grant Title	Federal CFDA Number	Grant Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Environmental Protection Agency				
Direct				
Community Action for a Renewed Environment	66.035	RE-96663301-0		118,419
South Valley Sewer:				
XP-976162-01	66.202	XP-976162-01		48,126
XP-976713-01	66.202	XP-976713-01		15,968
XP-976715-01	66.202	XP-976715-01		535,380
XP-986861-01	66.202	XP-986861-01		247,604
Total U.S. Environmental Protection Agency				<u>965,497</u>
U.S. Department of Health and Human Services				
Pass-Through Programs From:				
Rio Grande Community Development Corporation, Inc. SV Partners for Environmental Justice	93.113	5R25ES014347-04	5R25ES014347-04	47,647
Total U.S. Department of Health and Human Services				<u>47,647</u>
Elections Assistance Commission				
Direct				
Help America Vote Mock Election	90.402	EAC-08-002-08		14,011
Total Elections Assistance Commission				<u>14,011</u>
Total Expenditures of Federal Awards				<u>\$ 19,953,254</u>

Note A. Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Bernalillo and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note B. Subrecipients:

Of the federal expenditures presented in the schedule, the County of Bernalillo provided federal awards to subrecipients as follows:

Program Title	Federal CFDA Number	Amount Provided to Subrecipients
HIDTA-MRGVTF - I8PSNP578Z	16.UNKNOWN	19,927
Drug Enforcement 08-JAG-REGION 1-FY 09	16.738	16,757



**Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters Based
on an Audit of Financial Statements Performed in Accordance
With *Government Auditing Standards***

Commission Chairman,
Members of the County Commission
Bernalillo County and
Hector H. Balderas, State Auditor

We have audited the accompanying financial statements of the governmental activities, the business type activities, each major fund, the aggregate remaining fund information and the budgetary comparison of the general fund of Bernalillo County, New Mexico (County), as of and for the year ended June 30, 2009, and have issued our report thereon dated December 17, 2009. We have also audited the financial statements of each of the County's nonmajor governmental, nonmajor enterprise funds, internal service fund and the fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements and schedules and the respective budgetary comparison of each governmental fund and enterprise fund as of and for the year ended June 30, 2008, as listed in the table of contents. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

Commission Chairman,
Members of the County Commission
Bernalillo County and
Hector H. Balderas, State Auditor

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies in internal control over financial reporting as 01-10, 06-01, 07-01, 08-01, 09-01, 09-02, 09-04, 09-05, and 09-06.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that none of the significant deficiencies described above are material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 07-03, 07-05, 08-01, 08-05, 09-03, and 09-07 through 09-16.

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Commission Chairman,
Members of the County Commission
Bernalillo County and
Hector H. Balderas, State Auditor

We noted certain matters that are required to be reported under *Government Auditing Standards, January 2007 Revision* paragraphs 5.14 and 5.16, and Section 12-6-5, NMSA 1978 and Section 2.2.2.9 (c) of the NMAC, which is described in the accompanying schedule of findings and questioned costs as finding 08-04.

The County's responses to findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the County's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of County management, the Office of the State Auditor, Government Finance Officers Association, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Moss Adams LLP

Albuquerque, New Mexico
December 17, 2008



**Report on Compliance
With Requirements Applicable to Each Major
Program and on Internal Control Over
Compliance in Accordance With
OMB Circular A-133**

Commission Chairman,
Members of the County Commission
Bernalillo County and
Hector H. Balderas, State Auditor

Compliance

We have audited the compliance of Bernalillo County, New Mexico (County), with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009. However, the results of our auditing procedures disclosed other instances of noncompliance with those requirements, which are required to be reported in

Commission Chairman,
Members of the County Commission
Bernalillo County and
Hector H. Balderas, State Auditor

accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 07-03, 07-05, 08-05, and 09-12 to 09-16.

Internal Control over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we considered to be significant deficiencies. We did not identify any deficiencies that we considered to be a material weakness.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies in internal control over compliance described in the

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accompanying schedule of findings and questioned costs at items 07-03, 07-05, 08-05, and 09-12 to 09-16 to be significant deficiencies.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. We did not consider any of the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses.

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questions costs. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended for the information and use of County management, the Office of the State Auditor, GFOA, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Moss Adams LLP

Albuquerque, New Mexico
December 17, 2009

COUNTY OF BERNALILLO, NEW MEXICO
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
Year Ended June 30, 2009

Findings From Year Ended June 30, 2008:	Current Status:
01-10 Accounts Receivable Collections- Solid Waste	Repeated and Updated
02-06 State Auditor Required Schedule	Resolved
06-01 Sheriffs Department Currency Evidence Account	Repeated and Updated
07-01 Payroll Controls- Human Resources	Repeated and Updated
07-02 IT Controls	Resolved
07-03 Income Verification	Repeated and Updated
07-05 Rent Calculations	Repeated and Updated
07-07 Davis Bacon	Resolved
07-08 Matching, Earmarking and Level of Effort	Resolved
08-01 Capital Assets	Repeated and Updated
08-02 Court Services	Resolved
08-03 Grants Receivable – Road Construction	Resolved
08-04 Late audit Report	Repeated and Updated
08-05 Waiting List Selections	Repeated and Updated
08-06 Reporting	Resolved
08-08 Equipment and real property management	Resolved

**COUNTY OF BERNALILLO, NEW MEXICO
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 YEAR ENDED JUNE 30, 2009**

A. SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued Unqualified

Internal control over financial reporting:

- Material weakness(es) identified? _____ Yes x No
- Significant deficiency(s) identified that are not considered to be material weakness(es)? x Yes _____ None reported

Non-compliance material to financial statements noted? x Yes _____ No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? _____ Yes x No
- Significant deficiency(s) identified that are not considered to be material weakness(es) x Yes _____ None reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? x Yes _____ No

Identification of Major Program

CFDA Number	Name of Federal Program or Cluster
14.871	Section 8 – Housing Choice Vouchers
66.202	EPA – South Valley Sewer
20.205	Highway Planning and Construction
97.067	2005 Homeland Security/Fire Marshalls

Dollar threshold used to distinguish between type A and type B programs \$ 598,598

Auditee qualified as low-risk auditee? x Yes _____ No

**COUNTY OF BERNALILLO, NEW MEXICO
EXIT CONFERENCE**

An exit conference was held on December 10, 2009 and attended by the following:

Audit Committee (Representing the County Commission)

Demesia Padilla, CPA, Chair
Maxwell Kagan, CPA, Secretary
Paulette Becker, CPA, Esq., Member

External Auditors

James Thompson, CPA, Partner
Chris Garner, CPA, Senior Manager

County Personnel

Thaddeus Lucero, County Manager
Daniel J. Mayfield, Deputy County Manager – Budget and Finance
John Dantis, Deputy County Manager – Public Safety
Tom Zdunek, Deputy County Manager – Public Works
Teresa Byrd, Director of Budget
Kim Mckibben, Solid Waste Director
Lisa Sedillo-White, Director of Purchasing
Jeff P. Lovato, MBA, Director of Accounting
Renetta Torres, Director of Human Resources
Betty Valdez, Director of Housing
Paul Roybal, Chief Information Officer
Roger Paul, Director of Technical Services
Fidel A. Bernal, CPA, Chief Deputy Treasurer
Roger Tannen, Deputy Chief, Office of Emergency Management
Kevin Kinzie, Special Projects Coordinator, Finance
Bonnie Ulibarri-Romero, CPA, Financial Projects Coordinator, Accounting
Ray Garcia, Financial Projects Coordinator, Accounting
Cindy Torres, Audit Liaison, Accounting Department
Anthony Infantino, MBA, Financial Administrator, Accounting
Nataliya Rubinchik, MSA, Financial Administrator, Accounting
Trudy McGregor, CPA, Financial Administrator, Accounting
Emily Madrid, Accounting Manager, Treasurer's Office
Virginia Chavez, Financial Administrator, MDC

